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11/03/15

Cash Basis

Daniels Loft Condominium Owners Assoc
Balance Sheet
As of October 31, 2015

	<u>Oct 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Vectra Bank - Ckg	9,889.65
Vectra Bank - MMA-Reserves	81,674.91
Total Checking/Savings	91,564.56
Accounts Receivable	
Accounts Receivable	-917.37
Total Accounts Receivable	-917.37
Total Current Assets	90,647.19
TOTAL ASSETS	<u>90,647.19</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Non Current Liabilities	
Designated Reserves	91,114.40
Total Non Current Liabilities	91,114.40
Total Long Term Liabilities	91,114.40
Total Liabilities	91,114.40
Equity	
Retained Earnings	-9,507.39
Net Income	9,040.18
Total Equity	-467.21
TOTAL LIABILITIES & EQUITY	<u>90,647.19</u>

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Cash Basis

Daniels Loft Condominium Owners Assoc
Profit & Loss
October 2015

	<u>Oct 15</u>
Ordinary Income/Expense	
Income	
3010 Association Dues	4,316.00
Total Income	<u>4,316.00</u>
Gross Profit	4,316.00
Expense	
5010 Administrative Expense	300.00
5300 Licenses & Permits	10.00
5350 Building Maintenance	
5362 Interior Maintenance	1,324.00
Total 5350 Building Maintenance	<u>1,324.00</u>
5380 Management Fee	100.00
5520 Service Contracts	
5521 Elevator Contract	767.34
5523 Cleaning Services	400.00
Total 5520 Service Contracts	<u>1,167.34</u>
5550 Supplies - Building	16.20
5700 Telephone	101.19
5710 Utilities	
5720 Trash Removal	167.10
5730 Utilities - Other	467.40
Total 5710 Utilities	<u>634.50</u>
Total Expense	<u>3,653.23</u>
Net Ordinary Income	<u>662.77</u>
Net Income	<u><u>662.77</u></u>

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Cash Basis

Daniels Loft Condominium Owners Assoc

Budget Variance Report

October 2015

	Oct 15	Budget	Jan - Oct 15	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
3010 Association Dues	4,316.00	4,316.00	43,704.00	43,160.00	51,792.00
3540 Reimbursements	0.00	0.00	233.88	0.00	0.00
3800 CD Matured	0.00	0.00	1,119.73	0.00	0.00
3980 Interest	0.00	0.00	0.00	0.00	0.00
Total Income	<u>4,316.00</u>	<u>4,316.00</u>	<u>45,057.61</u>	<u>43,160.00</u>	<u>51,792.00</u>
Gross Profit	4,316.00	4,316.00	45,057.61	43,160.00	51,792.00
Expense					
5010 Administrative Expense	300.00	0.00	3,207.45	0.00	0.00
5260 Insurance					
5261 Prop. & Casualty Ins.	0.00	0.00	2,942.68	2,700.00	5,400.00
5264 Workman's Comp	0.00	0.00	396.00	400.00	450.00
Total 5260 Insurance	<u>0.00</u>	<u>0.00</u>	<u>3,338.68</u>	<u>3,100.00</u>	<u>5,850.00</u>
5300 Licenses & Permits	10.00	25.00	264.00	250.00	300.00
5350 Building Maintenance					
5351 Exterior Maintenance	0.00	125.00	4,613.61	1,250.00	1,500.00
5362 Interior Maintenance	1,324.00	125.00	3,818.07	1,250.00	1,500.00
Total 5350 Building Maintenance	<u>1,324.00</u>	<u>250.00</u>	<u>8,431.68</u>	<u>2,500.00</u>	<u>3,000.00</u>
5380 Management Fee	100.00	250.00	1,600.00	2,500.00	3,000.00
5390 Onsite Mgmt Fee	0.00	250.00	0.00	2,500.00	3,000.00
5430 Reserve Study	0.00	0.00	0.00	500.00	500.00
5440 Professional Fees	0.00	0.00	130.22	150.00	200.00
5450 Building Repairs					
5454 General Repairs	0.00	100.00	1,537.68	1,000.00	1,200.00
5455 HVAC	0.00	150.00	1,565.33	1,500.00	1,800.00
5457 Plumbing and Electrical	0.00	175.00	0.00	1,750.00	2,100.00
Total 5450 Building Repairs	<u>0.00</u>	<u>425.00</u>	<u>3,103.01</u>	<u>4,250.00</u>	<u>5,100.00</u>
5520 Service Contracts					
5521 Elevator Contract	767.34	745.00	3,809.89	2,980.00	2,980.00
5523 Cleaning Services	400.00	400.00	3,950.00	4,000.00	4,800.00
5525 Security Fire Systems	0.00	0.00	145.00	0.00	0.00
Total 5520 Service Contracts	<u>1,167.34</u>	<u>1,145.00</u>	<u>7,904.89</u>	<u>6,980.00</u>	<u>7,780.00</u>
5550 Supplies - Building	16.20	100.00	320.77	1,000.00	1,200.00
5700 Telephone	101.19	100.00	989.67	1,000.00	1,200.00
5710 Utilities					
5720 Trash Removal	167.10	150.00	1,581.16	1,500.00	1,800.00
5730 Utilities - Other	467.40	525.00	5,145.90	5,250.00	6,300.00
Total 5710 Utilities	<u>634.50</u>	<u>675.00</u>	<u>6,727.06</u>	<u>6,750.00</u>	<u>8,100.00</u>
Total Expense	<u>3,653.23</u>	<u>3,220.00</u>	<u>36,017.43</u>	<u>31,480.00</u>	<u>39,230.00</u>

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Cash Basis

Daniels Loft Condominium Owners Assoc
Budget Variance Report
October 2015

	<u>Oct 15</u>	<u>Budget</u>	<u>Jan - Oct 15</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Net Ordinary Income	662.77	1,096.00	9,040.18	11,680.00	12,562.00
Other Income/Expense					
Other Expense					
Contingency Fund	0.00	200.00	0.00	2,000.00	2,400.00
Total Other Expense	0.00	200.00	0.00	2,000.00	2,400.00
Net Other Income	0.00	-200.00	0.00	-2,000.00	-2,400.00
Net Income	<u>662.77</u>	<u>896.00</u>	<u>9,040.18</u>	<u>9,680.00</u>	<u>10,162.00</u>

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Daniels Loft Condominium Owners Assoc
Check Detail
 October 2015

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	ACH	10/01/2015	Rocky Mountai...		Vectra Bank - C...		-1,324.00
Bill		10/01/2015			5362 Interior M...	-1,324.00	1,324.00
TOTAL						-1,324.00	1,324.00
Bill Pmt -Check	ACH	10/02/2015	WCI Systems		Vectra Bank - C...		-167.10
Bill		10/02/2015			5720 Trash Re...	-167.10	167.10
TOTAL						-167.10	167.10
Bill Pmt -Check	ACH	10/07/2015	Century Link		Vectra Bank - C...		-101.19
Bill		10/07/2015			5700 Telephone	-101.19	101.19
TOTAL						-101.19	101.19
Bill Pmt -Check	ACH	10/22/2015	Secretary of St...		Vectra Bank - C...		-10.00
Bill		10/22/2015			5300 Licenses ...	-10.00	10.00
TOTAL						-10.00	10.00
Bill Pmt -Check	ACH	10/28/2015	Colorado Sprin...		Vectra Bank - C...		-467.40
Bill		10/28/2015			5730 Utilities - ...	-31.24	31.24
					5730 Utilities - ...	-199.90	199.90
					5730 Utilities - ...	-236.26	236.26
TOTAL						-467.40	467.40
Bill Pmt -Check	5152	10/01/2015	Helen Chapman		Vectra Bank - C...		-130.00
Bill		10/01/2015			5523 Cleaning ...	-130.00	130.00
TOTAL						-130.00	130.00
Bill Pmt -Check	5153	10/01/2015	Wylene Carol		Vectra Bank - C...		-300.00
Bill		10/01/2015			5010 Administr...	-300.00	300.00
TOTAL						-300.00	300.00
Bill Pmt -Check	5158	10/07/2015	Colorado Sprin...		Vectra Bank - C...		-270.00
Bill		10/07/2015			5523 Cleaning ...	-270.00	270.00
TOTAL						-270.00	270.00
Bill Pmt -Check	5162	10/01/2015	Otis Elevator C...		Vectra Bank - C...		-767.34
Bill		10/01/2015			5521 Elevator ...	-767.34	767.34
TOTAL						-767.34	767.34
Bill Pmt -Check	5170	10/21/2015	Lauren Sullivan		Vectra Bank - C...		-16.20
Bill		10/21/2015			5550 Supplies ...	-16.20	16.20
TOTAL						-16.20	16.20