

# Community of Christ

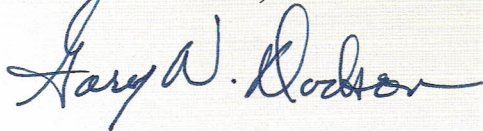
## INTERNAL AUDIT REPORT

Board of Directors  
**Chihowa Retreat Center**

The financial records of Chihowa Retreat Center for the year ended December 31, 2018 have been reviewed applying certain procedures, as described below, the purpose of which is to assist in evaluating the effectiveness of the internal control and in identifying any areas in which the accounting functions might not have captured all of the significant financial data. Additionally, these procedures are intended to meet the audit function required by the Presiding Bishopric's policies. This report is intended solely for the use of members of Chihowa Retreat Center and the World Church Presiding Bishopric, and it should not be distributed to anyone who is not associated through these bodies.

Among the procedures conducted were the following: 1) Verification of cash balances and investment balances, 2) Review of all asset, liability and equity accounts as recorded in the general ledger, 3) Tests of transactions through the year pertaining to cash receipts, disbursements and journal entries including examination of paid invoices for appropriate documentation.

In all material respects, receipts and disbursements have been recorded and administered in accordance with appropriate accounting practices and approved budgets. The accompanying statements present fairly the financial position, the results of its operations and changes in fund balances of Chihowa Retreat Center as of December 31, 2018.



Gary W. Dodson  
Internal Audit  
March 23, 2019

**CHIHOWA RETREAT CENTER**  
**Comparative Statement of Financial Position**  
**December 31, 2018 and 2017**

<b>ASSETS</b>			
		<u>2018</u>	<u>2017</u>
<b>Current Assets</b>			
Cash on Hand and in Bank		\$ 19,770.56	\$ 10,578.05
World Church Investment Pool		26,709.17	30,274.96
Accounts Receivable			
Mission Center	\$ -		221.00
World Church - Insurance	<u>4,035.67</u>	4,035.67	
<b>Property and Equipment</b>			
Campground Property		<u>778,817.95</u>	<u>775,523.95</u>
		<u>\$ 829,333.35</u>	<u>\$ 816,597.96</u>
 <b>LIABILITIES AND FUND BALANCES</b>			
<b>Accounts Payable</b>			
Due to Midlands Mission Center	\$ 158,468.58		\$ 159,735.28
Camp Deposits	<u>1,450.00</u>	159,918.58	
<b>Fund Balances</b>			
Operating Fund	<u>\$(109,403.18)</u>		<u>\$(118,661.27)</u>
Campground Property Equity	<u>778,817.95</u>		<u>775,523.95</u>
Total Fund Balances		<u>669,414.77</u>	<u>656,862.68</u>
		<u>\$ 829,333.35</u>	<u>\$ 816,597.96</u>



**CHIHOWA RETREAT CENTER**  
**Comparative Statement of Operations**  
**Years Ended December 31, 2018 and 2017**

	<u>2018</u>	<u>2017</u>
<b>Receipts</b>		
Usage Fees	\$ 105,473.00	\$ 101,524.00
Contributions	20,906.25	11,512.08
Investment Earnings	434.22	274.96
Total Receipts	<u>126,813.47</u>	<u>113,311.04</u>
<b>Disbursements</b>		
Administration		
Business Expense	1,710.96	1,001.66
Insurance	25,980.00	11,842.00
Workday Expense	250.57	225.85
	<u>27,941.53</u>	<u>13,069.51</u>
Maintenance		
Building	9,500.15	5,079.94
Equipment	6,932.24	7,859.84
Grounds	5,783.45	3,372.26
Swimming Pool	3,042.04	1,879.11
Mileage for Resident Manager	490.46	-
	<u>25,748.34</u>	<u>18,191.15</u>
Improvements		
Building	558.90	7,824.36
Grounds	4,999.00	5,229.97
Equipment	3,491.52	4,527.95
	<u>9,049.42</u>	<u>17,582.28</u>
Utilities		
Electricity, Gas, Water	25,729.02	22,273.73
Pest Control	1,565.00	1,295.00
Telephone	3,555.47	3,312.09
Trash	1,590.00	1,572.00
	<u>32,439.49</u>	<u>28,452.82</u>
Human Resources		
Salaries and Benefits	<u>22,376.60</u>	<u>24,523.93</u>
Total Disbursements	<u>117,555.38</u>	<u>101,819.69</u>
<b>Net Receipts</b>	9,258.09	11,491.35
<b>Chihowa Fund Balance - Beginning</b>	<u>(118,661.27)</u>	<u>(130,152.62)</u>
<b>Chihowa Fund Balance - Ending</b>	<u><u>\$ (109,403.18)</u></u>	<u><u>\$ (118,661.27)</u></u>