



Capital Solutions

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Economic facts to Ponder

The US has the world's largest economy with \$18 trillion of GDP in 2014, or 23% of the world's total output. China is second at \$11 trillion. No other nation's economy is larger than \$4.5 trillion.

- China's economy over the last 10 years has grown from \$2 trillion to \$11 trillion. The US added \$5 Trillion over the same period.
- By the year 2020, the US is estimated by The World Bank to have a \$22 Trillion economy, with China's second at \$14.5 Trillion.

Credit card debt as a percentage of GDP is now at the lowest level in more than 20 years.

According to Nobel laureate Joseph Stiglitz, the richest 1 percent of Americans now hold 25 percent of the country's wealth.

Luxembourg has the highest GDP per head of population, at \$103,040. The United States was 13th, with \$45,590, one place ahead of Britain at \$45,440. Burundi was the lowest, at \$120 dollars per person.

On Dec. 5, 2012, Apple stock lost \$34.9 billion in market cap. According to CNBC's Carl Quintanilla, 417 of the S&P 500's components had a total market cap of less than \$35 billion that day.

If you add up annual profits of the entire airline industry going back to 1948, you get (\$32 billion)

According to Gallup, 51.3% of Americans consider themselves "thriving," 45.1% say they are "struggling," and 3.6% say they're "suffering."

- **According to David Wessel of *The Wall Street Journal*, Americans "spend about half of their food budgets at restaurants now, compared to a third in the 1970s."**
- According to a study by Environics Analytics WealthScapes, the average Canadian household is now richer than an average American household for the first time ever.
- The average new American home was 1,535 square feet in 1975 and 2,169 square feet in 2010, according to the Census Bureau.
- Start with a dollar. Double it every day. In 48 days you'll own every financial asset that exists on the planet -- about \$200 trillion.

- Today, the number of Americans on Social Security Disability now exceeds the entire population of Greece, and the number of Americans on food stamps now exceeds the entire population of Spain.
- There are fewer Americans working in manufacturing today than there were in 1950, despite the U.S. population more than doubling since.
- According to the World Bank, U.S. GDP accounted for 32% of all global economic activity in 2001. That number dropped to 22% in 2011.
- In 1980, there were 15,099 Americans aged 100 years or more. By 1990, there were 36,486, and by 2012 there were 88,510, according to the Census Bureau
- Brazil grows 2,164,000 tons of coffee each year – the most in the world. The United States drinks the most, consuming 1,262,000 tons of beans annually.
- The amount of cement that China used from 2011 to 2013 was greater than the total amount of cement that the United States used during the entire 20th century.

In 2013, women earned 60 percent of all bachelor's degrees that were awarded that year.

In more than half of all U.S. states, the highest paid public employee in the state is a football coach.

It costs the U.S. government 1.8 cents to mint a penny and 9.4 cents to mint a nickel.

The rise in domestic energy-production has already shaved \$175 billion off our annual import bill compared with five years ago, according to energy analyst Daniel Yergin.

Saudia Arabia is also the holder of the world's largest remaining known reserves of oil, at 21 per cent of the world's total.

The International Energy Agency predicts that the U.S. will become the world's largest oil-producer by 2020, overtaking Saudi Arabia.

Thanks for reading.



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