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## **PRESS RELEASE / Worldpower-energy**

9 June 2020

**The idea** behind Worldpower AS and **Worldpower-energy**, our concept for renewable energy production, was born several years ago. Inventor Bendik Bø is behind the idea and his work really took off in 2015. Since then, technology and test results have been constantly improving, as our work is based on the laws of physics and gravity in standing water. Ever since the beginning of this process, the ambition has been to develop a system that also safeguards the environment, a system that is meeting challenges associated with future power generation in a positive way. As an example, the system will also be set up to collect microplastic waste in the sea.

The system, **Worldpower-energy**, is protected by global patent. World Power-energy goes one step further compared to known energy resources such as oil, gas, wind, solar power and wave power. The challenge of future energy production is being able to meet our growing needs, while at the same time be sustainable and able to manage both climate and environment. This requires new developments and new technological solutions. Our goal is to leverage enormous resources that already exist in water around the world. Access to clean energy will always be crucial for economic development and further growth in the world. >>>

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Norway is a nation holding a key role in environmental matters, and with our innovation we will contribute to a significant reduction in the world's greenhouse gas emissions. The Norwegian Parliament's message "Power to change by 2030" should provide a climate-friendly and energy-efficient energy supply. Worldpower AS takes a leading position in this work, together with strategic partners and suppliers, so we can all reach our common goals.

Collaborators in the project are well known actors such as Forskningsrådet, Innovation Norway, Norwegian Catapult, Unitech, Silicia and the Oslo Patent Office. We cooperate with other expertise companies within Norway and the EU. Furthermore, we work with people who will be involved in this journey - as well as other long term investors – in the process of constructing and testing of our Prototype 3. This work will be done in 2020, with power generation on a larger scale set to start in 2021.

Please contact CEO Bendik Bø for more information.

Email: <u>bendik.boe@worldpower-energy.com</u>

Phone: (+47) 981 00 296



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