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09/04/18
Cash Basis

Daniels Loft Condominium Owners Assoc
Balance Sheet
As of August 31, 2018

	Aug 31, 18
ASSETS	
Current Assets	
Checking/Savings	
Vectra Bank - Ckg	17,279.76
Vectra Bank - MMA-Reserves	93,833.08
Total Checking/Savings	111,112.84
Accounts Receivable	
Accounts Receivable	
Prepaid Assessments Adj	894.00
Accounts Receivable - Other	-894.00
Total Accounts Receivable	0.00
Total Accounts Receivable	0.00
Total Current Assets	111,112.84
TOTAL ASSETS	111,112.84
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Prepaid Assessments	894.00
Total Other Current Liabilities	894.00
Total Current Liabilities	894.00
Long Term Liabilities	
Non Current Liabilities	
Designated Reserves	91,114.40
Total Non Current Liabilities	91,114.40
Total Long Term Liabilities	91,114.40
Total Liabilities	92,008.40
Equity	
Retained Earnings	-9,344.02
Unrestricted Net Assets	16,200.96
Net Income	12,247.50
Total Equity	19,104.44
TOTAL LIABILITIES & EQUITY	111,112.84

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Cash Basis

Daniels Loft Condominium Owners Assoc
Profit & Loss
August 2018

	Aug 18
Ordinary Income/Expense	
Income	
3010 Association Dues	4,749.00
Total Income	4,749.00
Gross Profit	4,749.00
Expense	
5010 Administrative Expense	718.00
5260 Insurance	
5261 Prop. & Casualty Ins.	1,172.74
5264 Workman's Comp	388.00
Total 5260 Insurance	1,560.74
5350 Building Maintenance	
5362 Interior Maintenance	150.00
Total 5350 Building Maintenance	150.00
5450 Building Repairs	
5454 General Repairs	325.00
5455 HVAC	987.76
Total 5450 Building Repairs	1,312.76
5520 Service Contracts	
5523 Cleaning Services	400.00
Total 5520 Service Contracts	400.00
5550 Supplies - Building	6.04
5700 Telephone	131.46
5710 Utilities	
5720 Trash Removal	340.14
5730 Utilities - Other	431.52
Total 5710 Utilities	771.66
Total Expense	5,050.66
Net Ordinary Income	-301.66
Net Income	-301.66

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Cash Basis

Daniels Loft Condominium Owners Assoc
Budget Variance Report
August 2018

	Aug 18	Budget	\$ Over Bud...	Jan - Aug 18	YTD Budget	\$ Over Bud...	Annual Bud...
Ordinary Income/Expense							
Income							
3010 Association Dues	4,749.00	4,747.00	2.00	37,992.00	37,976.00	16.00	56,964.00
3540 Reimbursements	0.00	0.00	0.00	150.00	0.00	150.00	0.00
3980 Interest	0.00	0.00	0.00	492.30	0.00	492.30	0.00
3990 Late Fees	0.00	0.00	0.00	175.00	0.00	175.00	0.00
Total Income	4,749.00	4,747.00	2.00	38,809.30	37,976.00	833.30	56,964.00
Gross Profit	4,749.00	4,747.00	2.00	38,809.30	37,976.00	833.30	56,964.00
Expense							
5010 Administrative Expense	718.00	450.00	268.00	3,291.00	3,600.00	(309.00)	5,450.00
5260 Insurance							
5261 Prop. & Casualty Ins.	1,172.74	475.00	697.74	4,690.96	3,800.00	890.96	5,700.00
5264 Workman's Comp	388.00	400.00	(12.00)	388.00	400.00	(12.00)	400.00
Total 5260 Insurance	1,560.74	875.00	685.74	5,078.96	4,200.00	878.96	6,100.00
5300 Licenses & Permits	0.00	0.00	0.00	294.00	350.00	(56.00)	350.00
5350 Building Maintenance							
5351 Exterior Maintenance	0.00	350.00	(350.00)	1,204.00	2,800.00	(1,596.00)	4,200.00
5362 Interior Maintenance	150.00	250.00	(100.00)	2,166.99	2,000.00	166.99	3,000.00
Total 5350 Building Maintenance	150.00	600.00	(450.00)	3,370.99	4,800.00	(1,429.01)	7,200.00
5440 Professional Fees	0.00	0.00	0.00	100.00	90.00	10.00	120.00
5450 Building Repairs							
5454 General Repairs	325.00	200.00	125.00	325.00	1,600.00	(1,275.00)	2,400.00
5455 HVAC	987.76	50.00	937.76	1,142.26	400.00	742.26	600.00
5457 Plumbing and Electrical	0.00			657.00			
Total 5450 Building Repairs	1,312.76	250.00	1,062.76	2,124.26	2,000.00	124.26	3,000.00
5520 Service Contracts							
5521 Elevator Contract	0.00	0.00	0.00	1,681.62	2,355.00	(673.38)	3,140.00
5523 Cleaning Services	400.00	425.00	(25.00)	3,250.00	3,400.00	(150.00)	5,100.00
5525 Security Fire Systems	0.00	0.00	0.00	0.00	0.00	0.00	2,100.00
Total 5520 Service Contracts	400.00	425.00	(25.00)	4,931.62	5,755.00	(823.38)	10,340.00
5550 Supplies - Building	6.04	25.00	(18.96)	6.04	200.00	(193.96)	300.00
5700 Telephone	131.46	105.00	26.46	934.17	840.00	94.17	1,260.00
5710 Utilities							
5720 Trash Removal	340.14	200.00	140.14	1,787.34	1,600.00	187.34	2,400.00
5730 Utilities - Other	431.52	575.00	(143.48)	4,643.42	4,750.00	(106.58)	7,050.00
Total 5710 Utilities	771.66	775.00	(3.34)	6,430.76	6,350.00	80.76	9,450.00
Total Expense	5,050.66	3,505.00	1,545.66	26,561.80	28,185.00	(1,623.20)	43,570.00
Net Ordinary Income	(301.66)	1,242.00	(1,543.66)	12,247.50	9,791.00	2,456.50	13,394.00
Net Income	(301.66)	1,242.00	(1,543.66)	12,247.50	9,791.00	2,456.50	13,394.00

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Daniels Loft Condominium Owners Assoc

Check Detail

August 2018

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Bill Pmt -Check	ACH	08/23/2018	Colorado Sprin...	Vectra Bank - Ckg		-431.52
Bill		08/23/2018		5730 Utilities - Other	-34.00	34.00
				5730 Utilities - Other	-176.73	176.73
				5730 Utilities - Other	-220.79	220.79
TOTAL					-431.52	431.52
Bill Pmt -Check	Bill ...	08/01/2018	Wylene Carol	Vectra Bank - Ckg		-300.00
Bill		08/01/2018		5010 Administrativ...	-300.00	300.00
TOTAL					-300.00	300.00
Bill Pmt -Check	Bill ...	08/01/2018	American Fami...	Vectra Bank - Ckg		-586.37
Bill		08/01/2018		5261 Prop. & Cas...	-586.37	586.37
TOTAL					-586.37	586.37
Bill Pmt -Check	Bill ...	08/02/2018	WCI Systems	Vectra Bank - Ckg		-214.14
Bill		08/02/2018		5720 Trash Remo...	-214.14	214.14
TOTAL					-214.14	214.14
Bill Pmt -Check	Bill ...	08/07/2018	Century Link	Vectra Bank - Ckg		-131.46
Bill		08/07/2018		5700 Telephone	-131.46	131.46
TOTAL					-131.46	131.46
Bill Pmt -Check	Bill ...	08/07/2018	Colorado Sprin...	Vectra Bank - Ckg		-270.00
Bill		08/07/2018		5523 Cleaning Ser...	-270.00	270.00
TOTAL					-270.00	270.00
Bill Pmt -Check	Bill ...	08/08/2018	Rogers Heating...	Vectra Bank - Ckg		-957.76
Bill		08/08/2018		5455 HVAC	-957.76	957.76
TOTAL					-957.76	957.76
Bill Pmt -Check	Bill ...	08/09/2018	Pinnacol Assur...	Vectra Bank - Ckg		-388.00
Bill		08/09/2018		5264 Workman's ...	-388.00	388.00
TOTAL					-388.00	388.00
Bill Pmt -Check	Bill ...	08/15/2018	Bestway Dispo...	Vectra Bank - Ckg		-126.00
Bill		08/15/2018		5720 Trash Remo...	-126.00	126.00
TOTAL					-126.00	126.00
Bill Pmt -Check	Bill ...	08/22/2018	All Season Doo...	Vectra Bank - Ckg		-325.00
Bill		08/22/2018		5454 General Rep...	-325.00	325.00
TOTAL					-325.00	325.00
Bill Pmt -Check	Bill ...	08/31/2018	Wylene Carol	Vectra Bank - Ckg		-300.00
Bill		08/31/2018		5010 Administrativ...	-300.00	300.00
TOTAL					-300.00	300.00

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Check Detail

August 2018

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Bill Pmt -Check	Bill ...	08/31/2018	American Fami...	Vectra Bank - Ckg		-586.37
Bill		08/31/2018		5261 Prop. & Cas...	-586.37	586.37
TOTAL					-586.37	586.37
Bill Pmt -Check	CC	08/20/2018	ACE Hardware	Vectra Bank - Ckg		-6.04
Bill		08/20/2018		5550 Supplies - Bu...	-6.04	6.04
TOTAL					-6.04	6.04
Bill Pmt -Check	5497	08/01/2018	Helen Chapman	Vectra Bank - Ckg		-130.00
Bill		08/01/2018		5523 Cleaning Ser...	-130.00	130.00
TOTAL					-130.00	130.00
Bill Pmt -Check	5498	08/03/2018	Karen Dellinger	Vectra Bank - Ckg		-100.00
Bill		08/03/2018		5010 Administrativ...	-100.00	100.00
TOTAL					-100.00	100.00
Bill Pmt -Check	5507	08/02/2018	R & R Homes	Vectra Bank - Ckg		-150.00
Bill		08/02/2018		5362 Interior Maint...	-150.00	150.00
TOTAL					-150.00	150.00
Bill Pmt -Check	5517	08/24/2018	Tyler Boomsma	Vectra Bank - Ckg		-30.00
Bill		08/24/2018		5455 HVAC	-30.00	30.00
TOTAL					-30.00	30.00