

LAKESIDE OF CHARLOTTE COUNTY CONDO ASSOC. INC.
BOARD OF DIRECTORS ORGANIZATIONAL MEETING MINUTES
February 16, 2017

CALL TO ORDER AND ROLL CALL: The Lakeside of Charlotte County Board of Directors Meeting was called to order at 2:01 p.m. by President Catherine Curley. A quorum of the Board was established by the following Board Members present in person: Catherine Curley, Trudy Dell'Orto, Tony Caniglia, Paul Przytulski and Richard Bielawiec. Also present was Brenda Binder and Rich Cain from 1st Choice Condo Management.

READING OR WAIVER OF READING AND APPROVAL OF THE November 10, 2016 MINUTES: A motion to approve the minutes as read was made by Catherine and seconded by Trudy. All in favor, motion carried.

UNFINISHED BUSINESS:

- A. Pool-** Catherine stated that the pool decking is the only thing and we are still working on getting proposals. Catherine stated that this will be tabled until we get more proposals.

NEW BUSINESS:

A. Election of Officers –

President – A motion for Catherine Curley as president was made by Trudy and seconded by Rich. All in favor, motion carried.

Vice President – A motion for Rich as Vice President was made by Trudy. A motion for Tony Caniglia was made by Catherine and seconded by Rich. All in favor, motion carried.

Secretary – A motion for Rich as Secretary was made by Catherine and seconded by Trudy. All in favor, motion carried.

Treasurer – A motion for Paul as Treasurer was made by Catherine and seconded by Tony. All in favor, motion carried.

Director – Trudy Dell'Orto is a director.

- B. Speed Bumps –** There was discussion about which types of speed bumps to install. After some discussion, a motion to purchase a 3" speed bump for the back of the Association at the turn to try and reduce the traffic from Lakeshore was made by Catherine and seconded by Rich. All in favor, motion carried.

C. CD – Brenda stated that she is looking into new banks because the CD is up next week. The one that is up is \$75,000. Stonegate bank for 18-24 months is .45% interest. Suncoast Credit Union is paying 1.24% interest and Encore Bank is paying 1% but allows one “bump up” if the interest rates increase. Brenda stated that the Money Market is .85% interest at Encore, which would provide a monthly statement for the CD. After some discussion, a motion to invest the CD into Suncoast Credit Union for the 1.24% interest rate was made by Tony and seconded by Paul. All in favor, motion carried.

D. Other –

- a. Mulch – Catherine stated that we need one more pallet of mulch. A motion to approve the purchase of one pallet of rubber mulch was made by Catherine and seconded by Rich. All in favor, motion carried.
- b. New Sign – An owner state that our sign is hard to see.

ADJOURNMENT: There being no further business before the Board of Directors, a motion to adjourn was made by Tony and seconded by Rich. All in favor, motion carried. The meeting was adjourned at 3:03 p.m.

Respectfully Submitted,
Richard Bielawiec, Secretary
Lakeside at Charlotte County