

1:18 PM

06/04/15

Cash Basis

Daniels Loft Condominium Owners Assoc
Balance Sheet
As of May 31, 2015

	<u>May 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Vectra Bank - Ckg	5,153.07
Vectra Bank - MMA-Reserves	81,674.91
Total Checking/Savings	<u>86,827.98</u>
Accounts Receivable	
Accounts Receivable	-2,802.37
Total Accounts Receivable	<u>-2,802.37</u>
Total Current Assets	<u>84,025.61</u>
TOTAL ASSETS	<u>84,025.61</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Non Current Liabilities	
Designated Reserves	91,114.40
Total Non Current Liabilities	<u>91,114.40</u>
Total Long Term Liabilities	<u>91,114.40</u>
Total Liabilities	91,114.40
Equity	
Retained Earnings	-9,507.39
Net Income	2,418.60
Total Equity	<u>-7,088.79</u>
TOTAL LIABILITIES & EQUITY	<u>84,025.61</u>

1:38 PM
06/04/15
Cash Basis

Daniels Loft Condominium Owners Assoc
Profit & Loss
May 2015

	May 15
Ordinary Income/Expense	
Income	
3010 Association Dues	4,312.00
Total Income	4,312.00
Expense	
5010 Administrative Expense	250.00
5260 Insurance	
5261 Prop. & Casualty Ins.	2,942.68
Total 5260 Insurance	2,942.68
5300 Licenses & Permits	50.00
5350 Building Maintenance	
5351 Exterior Maintenance	870.00
5362 Interior Maintenance	651.57
Total 5350 Building Maintenance	1,521.57
5380 Management Fee	100.00
5450 Building Repairs	
5454 General Repairs	579.76
Total 5450 Building Repairs	579.76
5520 Service Contracts	
5523 Cleaning Services	270.00
Total 5520 Service Contracts	270.00
5700 Telephone	97.50
5710 Utilities	
5720 Trash Removal	167.10
5730 Utilities - Other	476.13
Total 5710 Utilities	643.23
Total Expense	6,454.74
Net Ordinary Income	-2,142.74
Net Income	-2,142.74

1:34 PM

06/04/15

Cash Basis

Daniels Loft Condominium Owners Assoc

Budget Variance Report

May 2015

	May 15	Budget	Jan - May 15	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
3010 Association Dues	4,312.00	4,316.00	22,120.00	21,580.00	51,792.00
3540 Reimbursements	0.00		163.88		
3980 Interest	0.00	0.00	0.00	0.00	0.00
Total Income	4,312.00	4,316.00	22,283.88	21,580.00	51,792.00
Expense					
5010 Administrative Expense	250.00	0.00	1,727.50	0.00	0.00
5260 Insurance					
5261 Prop. & Casualty Ins.	2,942.68	0.00	2,942.68	0.00	5,400.00
5264 Workman's Comp	0.00	0.00	0.00	0.00	450.00
Total 5260 Insurance	2,942.68	0.00	2,942.68	0.00	5,850.00
5300 Licenses & Permits	50.00	25.00	227.00	125.00	300.00
5350 Building Maintenance					
5351 Exterior Maintenance	870.00	125.00	2,159.66	625.00	1,500.00
5362 Interior Maintenance	651.57	125.00	1,563.57	625.00	1,500.00
Total 5350 Building Maintenance	1,521.57	250.00	3,723.23	1,250.00	3,000.00
5380 Management Fee	100.00	250.00	1,100.00	1,250.00	3,000.00
5390 Onsite Mgmt Fee	0.00	250.00	0.00	1,250.00	3,000.00
5430 Reserve Study	0.00	0.00	0.00	500.00	500.00
5440 Professional Fees	0.00	0.00	130.22	50.00	200.00
5450 Building Repairs					
5454 General Repairs	579.76	100.00	1,387.68	500.00	1,200.00
5455 HVAC	0.00	150.00	1,197.33	750.00	1,800.00
5457 Plumbing and Electrical	0.00	175.00	0.00	875.00	2,100.00
Total 5450 Building Repairs	579.76	425.00	2,585.01	2,125.00	5,100.00
5520 Service Contracts					
5521 Elevator Contract	0.00	0.00	1,534.68	1,490.00	2,980.00
5523 Cleaning Services	270.00	400.00	1,830.00	2,000.00	4,800.00
5525 Security Fire Systems	0.00		145.00		
Total 5520 Service Contracts	270.00	400.00	3,509.68	3,490.00	7,780.00
5550 Supplies - Building	0.00	100.00	0.00	500.00	1,200.00
5700 Telephone	97.50	100.00	486.96	500.00	1,200.00
5710 Utilities					
5720 Trash Removal	167.10	150.00	745.66	750.00	1,800.00
5730 Utilities - Other	476.13	525.00	2,687.34	2,625.00	6,300.00
Total 5710 Utilities	643.23	675.00	3,433.00	3,375.00	8,100.00
Total Expense	6,454.74	2,475.00	19,865.28	14,415.00	39,230.00
Net Ordinary Income	-2,142.74	1,841.00	2,418.60	7,165.00	12,562.00
Other Income/Expense					
Other Expense					
Contingency Fund	0.00	200.00	0.00	1,000.00	2,400.00
Total Other Expense	0.00	200.00	0.00	1,000.00	2,400.00
Net Other Income	0.00	-200.00	0.00	-1,000.00	-2,400.00
Net Income	-2,142.74	1,641.00	2,418.60	6,165.00	10,162.00

1:44 PM

06/04/15

Daniels Loft Condominium Owners Assoc
Check Detail
 May 2015

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	ACH	05/01/2015	Reliable Roofing...		Vectra Bank - Ckg		-850.00
Bill		05/01/2015			5351 Exterior M...	-850.00	850.00
TOTAL						-850.00	850.00
Bill Pmt -Check	ACH	05/04/2015	WCI Systems		Vectra Bank - Ckg		-167.10
Bill		05/04/2015			5720 Trash Re...	-167.10	167.10
TOTAL						-167.10	167.10
Bill Pmt -Check	ACH	05/06/2015	Wylene Carol		Vectra Bank - Ckg		-250.00
Bill		05/06/2015			5010 Administrati...	-250.00	250.00
TOTAL						-250.00	250.00
Bill Pmt -Check	ACH	05/06/2015	Overhead Door Co		Vectra Bank - Ckg		-579.76
Bill		05/06/2015			5454 General R...	-579.76	579.76
TOTAL						-579.76	579.76
Bill Pmt -Check	ACH	05/07/2015	Century Link		Vectra Bank - Ckg		-97.50
Bill		05/07/2015			5700 Telephone	-97.50	97.50
TOTAL						-97.50	97.50
Bill Pmt -Check	ACH	05/08/2015	911 Restoration		Vectra Bank - Ckg		-651.57
Bill		05/08/2015			5362 Interior Mai...	-651.57	651.57
TOTAL						-651.57	651.57
Bill Pmt -Check	ACH	05/14/2015	American Family...		Vectra Bank - Ckg		-2,942.68
Bill		05/14/2015			5261 Prop. & Ca...	-2,942.68	2,942.68
TOTAL						-2,942.68	2,942.68
Bill Pmt -Check	ACH	05/26/2015	Colorado Spring...		Vectra Bank - Ckg		-476.13
Bill		05/26/2015			5730 Utilities - O...	-38.52	38.52
					5730 Utilities - O...	-199.48	199.48
					5730 Utilities - O...	-238.13	238.13
TOTAL						-476.13	476.13
Bill Pmt -Check	5098	05/07/2015	Colorado Spring...		Vectra Bank - Ckg		-270.00
Bill		05/07/2015			5523 Cleaning S...	-270.00	270.00
TOTAL						-270.00	270.00
Bill Pmt -Check	5113	05/13/2015	The Best Manag...		Vectra Bank - Ckg		-100.00
Bill	1723	05/01/2015			5380 Manageme...	-100.00	100.00
TOTAL						-100.00	100.00
Bill Pmt -Check	5115	05/14/2015	TAB Construction		Vectra Bank - Ckg		-20.00
Bill		05/14/2015			5351 Exterior M...	-20.00	20.00
TOTAL						-20.00	20.00
Bill Pmt -Check	5116	05/18/2015	Tim O'Donnell		Vectra Bank - Ckg		-50.00
Bill		05/18/2015			5300 Licenses &...	-50.00	50.00
TOTAL						-50.00	50.00