**DEDUCTIONS GONE IN 2018**

**(due to Trump’s tax plan)**

* **Work-related expenses** (mileage driven for work purposes, uniforms, professional licenses, tools, union dues, etc.)
* **Tax preparation fee**
* **Other miscellaneous expenses** related to investment fees, safe deposit boxes, legal fees, home office use and alimony for divorces finalized after December 31, 2018.
* **Casualty and theft loss**. Losses not in a disaster declared by the President no longer qualify for a casualty loss. Theft losses are repealed.
* **Moving expenses**. Only people who can take this deduction are military service members moving for assignment.
* **Unlimited SALT** (state and local taxes). There is now a $10,000 cap on all state income taxes, real property taxes, personal property taxes, sales tax and local taxes.

**NO MORE PERSONAL EXEMPTIONS OF $4,050 PER PERSON IN A TAX RETURN.**

**TRUMP IS PRO-BUSINESS. IT’S GOOD TIME TO BE IN BUSINESS. YOU CAN STILL DEDUCT THE SAME BUSINESS EXPENSES.**

**EARNING MORE WAGES CAN’T MAKE YOU RICHER. EFFECTIVE TAX PLANNING AND WISE INVESTING WILL.**

**BUSINESS CAN BE: SOLE PROPRIETORSHIP, PARTNERSHIP, LIMITED LIABILITY COMPANY (LLC), OR CORPORATION (S CORP OR C CORP)**

**ASK US HOW!**