Daniels Loft Condominium Owners Assoc
Balance Sheet
As of May 31, 2019

		May 31, 19
ASSETS		
Current Assets		
Checking/Savings		
Vectra Bank - Ckg		8,473.62
Vectra Bank - MMA-Reserves		100,909.15
Total Checking/Savings		109,382.77
Total Current Assets		109,382.77
TOTAL ASSETS		**109,382.77**
LIABILITIES & EQUITY		
Liabilities		
Long Term Liabilities		
Non Current Liabilities		
Designated Reserves	91,114.40	
Total Non Current Liabilities		91,114.40
Total Long Term Liabilities		91,114.40
Total Liabilities		91,114.40
Equity		
Retained Earnings		-9,344.02
Unrestricted Net Assets		21,445.55
Net Income		6,166.84
Total Equity		18,268.37
TOTAL LIABILITIES & EQUITY		**109,382.77**

Daniels Loft Condominium Owners Assoc
Profit & Loss
May 2019

		May 19
Ordinary Income/Expense		
Income		
3010 Association Dues		4,749.00
Total Income		4,749.00
Gross Profit		4,749.00
Expense		
5010 Administrative Expense		700.00
5260 Insurance		
5261 Prop. & Casualty Ins.	668.69	
Total 5260 Insurance		668.69
5300 Licenses & Permits		309.00
5350 Building Maintenance		
5351 Exterior Maintenance	15.70	
5362 Interior Maintenance	130.00	
Total 5350 Building Maintenance		145.70
5520 Service Contracts		
5523 Cleaning Services	400.00	
Total 5520 Service Contracts		400.00
5700 Telephone		127.26
5710 Utilities		
5720 Trash Removal	126.00	
5730 Utilities - Other	548.61	
Total 5710 Utilities		674.61
Total Expense		3,025.26
Net Ordinary Income		1,723.74
Net Income		**1,723.74**

06/03/19

Cash Basis

Daniels Loft Condominium Owners Assoc

Budget Variance Report

May 2019

	May 19	Budget	$ Over Bud...	Jan - May 19	YTD Budget	$ Over Bud...	Annual Bud...
Ordinary Income/Expense							
Income							
3010 Association Dues	4,749.00	4,749.00	0.00	23,885.00	23,745.00	140.00	56,788.00
3540 Reimbursements	0.00	0.00	0.00	188.00	0.00	188.00	0.00
3980 Interest	0.00	0.00	0.00	12.86	250.00	(237.14)	1,000.00
3990 Late Fees	0.00	0.00	0.00	(140.00)	0.00	(140.00)	0.00
Total Income	4,749.00	4,749.00	0.00	23,945.86	23,995.00	(49.14)	57,788.00
Gross Profit	4,749.00	4,749.00	0.00	23,945.86	23,995.00	(49.14)	57,788.00
Expense							
5010 Administrative Expense	700.00	400.00	300.00	2,216.00	2,000.00	216.00	4,800.00
5260 Insurance							
5261 Prop. & Casualty Ins.	668.69	625.00	43.69	3,414.45	3,125.00	289.45	7,500.00
5264 Workman's Comp	0.00	0.00	0.00	0.00	0.00	0.00	400.00
Total 5260 Insurance	668.69	625.00	43.69	3,414.45	3,125.00	289.45	7,900.00
5300 Licenses & Permits	309.00	50.00	259.00	309.00	200.00	109.00	350.00
5350 Building Maintenance							
5351 Exterior Maintenance	15.70	275.00	(259.30)	342.66	1,375.00	(1,032.34)	3,300.00
5362 Interior Maintenance	130.00	225.00	(95.00)	655.00	1,125.00	(470.00)	2,700.00
Total 5350 Building Maintenance	145.70	500.00	(354.30)	997.66	2,500.00	(1,502.34)	6,000.00
5440 Professional Fees	0.00	0.00	0.00	100.00	60.00	40.00	60.00
5450 Building Repairs							
5454 General Repairs	0.00	200.00	(200.00)	477.45	1,000.00	(522.55)	2,400.00
5455 HVAC	0.00	70.00	(70.00)	0.00	350.00	(350.00)	840.00
5457 Plumbing and Electrical	0.00			350.50			
Total 5450 Building Repairs	0.00	270.00	(270.00)	827.95	1,350.00	(522.05)	3,240.00
5520 Service Contracts							
5521 Elevator Contract	0.00	350.00	(350.00)	870.99	1,750.00	(879.01)	4,200.00
5523 Cleaning Services	400.00	425.00	(25.00)	2,100.00	2,125.00	(25.00)	5,100.00
5525 Security Fire Systems	0.00	0.00	0.00	2,343.17	0.00	2,343.17	2,100.00
Total 5520 Service Contracts	400.00	775.00	(375.00)	5,314.16	3,875.00	1,439.16	11,400.00
5550 Supplies - Building	0.00	25.00	(25.00)	0.00	125.00	(125.00)	300.00
5700 Telephone	127.26	130.00	(2.74)	637.56	650.00	(12.44)	1,560.00
5710 Utilities							
5720 Trash Removal	126.00	126.00	0.00	680.00	630.00	50.00	1,512.00
5730 Utilities - Other	548.61	575.00	(26.39)	3,282.24	2,875.00	407.24	6,900.00
Total 5710 Utilities	674.61	701.00	(26.39)	3,962.24	3,505.00	457.24	8,412.00
Total Expense	3,025.26	3,476.00	(450.74)	17,779.02	17,390.00	389.02	44,022.00
Net Ordinary Income	1,723.74	1,273.00	450.74	6,166.84	6,605.00	(438.16)	13,766.00
Net Income	**1,723.74**	**1,273.00**	**450.74**	**6,166.84**	**6,605.00**	**(438.16)**	**13,766.00**

Daniels Loft Condominium Owners Assoc
Check Detail
May 2019

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Bill Pmt -Check	**ACH**	**05/24/2019**	**Colorado Spring...**	**Vectra Bank - Ckg**		**-548.61**
Bill		05/24/2019		5730 Utilities - Other	-33.33	33.33
				5730 Utilities - Other	-243.53	243.53
				5730 Utilities - Other	-271.75	271.75
TOTAL					-548.61	548.61
Bill Pmt -Check	**Bill P...**	**05/01/2019**	**Wylene Carol**	**Vectra Bank - Ckg**		**-300.00**
Bill		05/01/2019		5010 Administrative ...	-300.00	300.00
TOTAL					-300.00	300.00
Bill Pmt -Check	**Bill P...**	**05/07/2019**	**Century Link**	**Vectra Bank - Ckg**		**-127.26**
Bill		05/07/2019		5700 Telephone	-127.26	127.26
TOTAL					-127.26	127.26
Bill Pmt -Check	**Bill P...**	**05/07/2019**	**Colorado Spring...**	**Vectra Bank - Ckg**		**-270.00**
Bill		05/07/2019		5523 Cleaning Servi...	-270.00	270.00
TOTAL					-270.00	270.00
Bill Pmt -Check	**Bill P...**	**05/15/2019**	**Bestway Disposal**	**Vectra Bank - Ckg**		**-126.00**
Bill		05/15/2019		5720 Trash Removal	-126.00	126.00
TOTAL					-126.00	126.00
Bill Pmt -Check	**Bill P...**	**05/17/2019**	**American Family...**	**Vectra Bank - Ckg**		**-668.69**
Bill		05/17/2019		5261 Prop. & Casua...	-668.69	668.69
TOTAL					-668.69	668.69
Bill Pmt -Check	**Bill P...**	**05/20/2019**	**Wix.com**	**Vectra Bank - Ckg**		**-132.00**
Bill		05/20/2019		5300 Licenses & Pe...	-132.00	132.00
TOTAL					-132.00	132.00
Bill Pmt -Check	**Bill P...**	**05/24/2019**	**Pikes Peak Regi...**	**Vectra Bank - Ckg**		**-177.00**
Bill		05/24/2019		5300 Licenses & Pe...	-177.00	177.00
TOTAL					-177.00	177.00
Bill Pmt -Check	**Bill P...**	**05/31/2019**	**Wylene Carol**	**Vectra Bank - Ckg**		**-300.00**
Bill		05/31/2019		5010 Administrative ...	-300.00	300.00
TOTAL					-300.00	300.00
Bill Pmt -Check	**5602**	**05/01/2019**	**Helen Chapman**	**Vectra Bank - Ckg**		**-130.00**
Bill		05/01/2019		5523 Cleaning Servi...	-130.00	130.00
TOTAL					-130.00	130.00
Bill Pmt -Check	**5605**	**05/03/2019**	**Karen Dellinger**	**Vectra Bank - Ckg**		**-100.00**
Bill		05/03/2019		5010 Administrative ...	-100.00	100.00
TOTAL					-100.00	100.00
Bill Pmt -Check	**5608**	**05/07/2019**	**MRA Enterprise...**	**Vectra Bank - Ckg**		**-130.00**
Bill		05/07/2019		5362 Interior Mainte...	-130.00	130.00
TOTAL					-130.00	130.00
Bill Pmt -Check	**5619**	**05/22/2019**	**Henley's Key Se...**	**Vectra Bank - Ckg**		**-15.70**
Bill		05/22/2019		5351 Exterior Maint...	-15.70	15.70
TOTAL					-15.70	15.70