

# **Daniels Lofts Condominium Association**

## Board Meeting Minutes

Date: November 4, 2015

Location: Wylene Carol's Loft

### **Board Members Present:**

Mark Ruport

Laurie Sullivan

Diane Heirshberg (via phone)

### **In Attendance:**

Wylene Carol

Meeting called to order at 11:00 a.m.

- An overview of the building condition was presented. The building is in good condition, and no major issues or repairs are anticipated in the near future.

- Year-to-Date Financials were reviewed. They accurately reflect the budget and status of the reserves. The reserves are currently 19% of the budget. The Board recommended no increase in dues and a continuation of the current reserve percentage.

- The proposed budget for 2016 was reviewed.

- The terms of Laurie Sullivan and Diane Heirshberg expire at the end of the year. Both are willing to serve another two-year term.

- The annual HOA meeting is scheduled for December 8, 2015, 6:30 p.m. MST, in Wylene's loft.

The meeting adjourned at 11:30 a.m.

