

<u>Title Commitment Requirements</u>

Schedule A:

- 1. Commitment date must be within 30 days of closing
- 2. Policies to be issued, amount and proposed insured.
- 3. Interest in the Land and Owner
- 4. Description of the properties being insured

Schedule B:

- 1. Payment & Amount of property taxes. If a different amount is to be used than what is currently on file with the state/county, then the new amount must be identified on the title commitment as verified by the title company.
- 2. Recording a release
- 3. Re-conveyance of deed currently encumbering the property
- 4. Recording the new deed
- 5. Recording documents securing the new loan
- 6. Other requirements may include approval by the trustee in bankruptcy
- 7. Recording a disclaimer deed from a spouse
- 8. Recording a court order evidencing the authority for one person to act on another behalf
- 9. Copy of a trust, Corporation or LLC paperwork
- 10. Releases of various types of liens
- 11. Proof of Identity
- 12. 24 month chain of title and the header for the Chain of Title must state: This is the 24 month chain of title...
- 13. EPA & Comp endorsements
- 14. Free and clear of outstanding judgments