

**AUCHTERARDER & DISTRICT
COMMUNITY TRUST**

Registered Charity Number

SC038904

Annual Report

for the year ended

31st December 2010

**Trustees Annual Report
AUCHTERARDER & DISTRICT
COMMUNITY TRUST
for the year ended
31st December 2010**

Name of Charity	AUCHTERARDER & DISTRICT COMMUNITY TRUST		
Charity Number	SC038904		
Trustees	Peter Everett Andrew Forgie Peter Carrington-Calvert Julia Reid Michael Hally John Buchan	Chair Secretary Secretary Treasurer	to 25/05/10 from 25/05/10
Address for correspondence	2 Lundies Walk Auchterarder PH3 1BG		

Structure, Governance & Management

Auchterarder & District Community Trust is a Trust governed by a Trust deed.

Trustees are appointed under the terms of the trust deed.

The trustees meet every four months to consider any applications received and to make awards in accordance with the published guidelines agreed by the trustees. The trustees also consider the appropriate location for its funds and are assisted in this matter by an Independent Financial Advisor. The day-to-day administration of the trust is delegated to Perth & Kinross Quality of Life Trust.

Objectives and Activities

The trust exists for the advancement of community development.

During the course of the year 8 applications for funding were received and considered. The awards made were as follows:

Community School of Auchterarder - Craft Enterprise	£5,000
Kidz Klub Strathearn	£3,000
Langtoon in June	£1,500
Auchterarder Gymnastics Trust	£250
Auchterarder Leisure & Recreation Association	£15,000
Auchterarder Bloom Association	£2,000

All recipients of awards have been asked to provide, within a 12-month period following the receipt of their award, feedback on how their award has been used and the community benefit provided.

Financial Review

The trust received one grant in the course of the year. This was £12,335 from Scottish Power Renewables - the third of 25 index-linked annual instalments.

The trust aims to award grants equivalent to its regular annual income, less costs. For 2010 this equates to £12,335 SPR grant plus £2,957 interest received less £1,242 costs. The total amount available for distribution in 2010 was therefore £14,050 plus the balance remaining from 2009 of £8,275 making £22,325 in total.

Total awards made were £26,750 which exceeds our regular income, as above. However, the trust has decided to allocate the ALRA award either wholly or partly to capital as is required before the next regular income due in September. This leaves up to £10,575 available for distribution at this time.

The trustees have not been willing to invest the capital sums in stock-market related investments due to the volatility of those markets. Instead they continue to source bond and deposit accounts with reputable 'high-street' institutions adhering to current banking guarantees of £50,000 per institution.

Reserves

The trust aims to award grants equivalent to its regular annual income and to treat any other donations as capital, but the trustees are not bound by this and can award all available funds at their discretion.

Signed

Date approved by trustees


25th January 2011

AUCHTERARDER & DISTRICT COMMUNITY TRUST**ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010**

	Unrestricted Funds	Restricted Funds	Total this year	Total last year
Receipts				
Grants Received	12,335		12,335	262,000
Interest & Investment Income	2,958		2,958	1,296
			0	0
Other receipts	0		0	0
TOTAL RECEIPTS	15,293	0	15,293	263,296
Payments				
Grants Awarded	26,750		26,750	15,708
Meeting Costs	0		0	0
Printing & Stationery	0		0	0
Administration fees	1,242		1,242	1,250
Bank Charges	0		0	25
Other payments	0		0	0
TOTAL PAYMENTS	27,992	0	27,992	16,983
NET RECEIPTS / PAYMENTS	-12,699	0	-12,699	246,313
Total funds brought forward	258,275	0	258,275	11,962
Transfers / Adjustments	0	0	0	0
TOTAL FUNDS AT YEAR END	245,576	0	245,576	258,275

STATEMENT OF ASSETS & LIABILITIES @ 31/12/10

	Closing Balances	Opening Balances
Cash in Hand	0	0
Bank of Scotland Treasurers Bank A/c	5,419	57,603
Halifax Bond	40,000	
Standard Life Bond	50,000	50,000
Abbey Business Bond	50,000	50,674
Clydesdale Bank Term Deposit	50,000	50,403
Northern Rock Charities Account	50,157	50,095
Accrual		-500
TOTAL FUNDS	245,576	258,275

Signed



Julia Reid
Treasurer
Auchterarder & District Community Trust

Signed



Robert Sibley
Independent Examiner

Report to the
trustees/members of

Independent examiner's report on the accounts
AUCHTERARDER & DISTRICT COMMUNITY
TRUST

Registered charity number

SC038904

On the accounts of the
charity for the period

Period start date

Period end date

Day

Month

Year

Day

Month

Year

1

1

2010

to

31

12

2010

Set out on page

3

Respective responsibilities
of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's
statement

In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*]

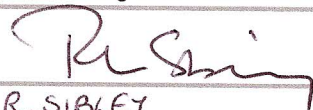
1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

24/02/11

Name:

R. SIBLEY

Relevant professional
qualification(s) or body (if
any):

Address:

9 MURRAY TERRACE

PERTH

PH1 1BT