

**R.M. OF MOOSE CREEK NO. 33**  
**Financial Statements**  
**Year Ended December 31, 2013**

Management's Responsibility

To the Ratepayers of the R.M. of Moose Creek No. 33

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfills these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Dillon Hillstead Melanson CGA Prof. Corp., an independent firm of Certified General Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.

  
Murray Pearson  
Mayor/Reeve/Councilor

  
Administrator/CAO/CFO

Alameda, SK  
April 10, 2014

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## INDEPENDENT AUDITOR'S REPORT

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To the Council of the R.M. of Moose Creek No. 33:

We have audited the accompanying financial statements of the R.M. of Moose Creek No. 33, which comprise the consolidated statement of financial position as at December 31, 2013 and the statements of operations, comprehensive income and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the R.M. of Moose Creek No. 33 as at December 31, 2013 and the results of its operations and its cash flow for the year then ended in accordance with Canadian public sector accounting standards.

Weyburn, SK  
April 10, 2014

Dillon Hillstead Melanson C.G.A. Prof. Corp.  
CERTIFIED GENERAL ACCOUNTANTS

## Consolidated Statement of Financial Position

December 31, 2013 - Statement 1

	2013	2012
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Temporary Investments (Note 2)	\$ 6,522,462	\$ 5,460,173
Taxes Receivable - Municipal (Note 3)	100,883	30,930
Other Accounts Receivable (Note 4)	744,975	942,819
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	48,348	60,169
Loans and notes receivable	-	-
<b>Total Financial Assets</b>	<b>7,416,668</b>	<b>6,494,091</b>
<b>LIABILITIES</b>		
Bank indebtedness (Note 7)	-	-
Accounts Payable	1,664	34,626
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 8)	-	-
Accrued Landfill Costs (Note 9)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 10)	-	-
Lease Obligations (Note 11)	-	-
<b>Total Liabilities</b>	<b>1,664</b>	<b>34,626</b>
<b>NET FINANCIAL ASSETS</b>	<b>7,415,004</b>	<b>6,459,465</b>
<b>Non-Financial Assets</b>		
Tangible Capital Assets (Schedule 6, 7)	5,484,082	5,321,791
Prepayments and Deferred Charges	11	146
Stock and supplies	306,251	388,779
Other (Note 12)	-	-
<b>Total Non-Financial Assets</b>	<b>5,790,344</b>	<b>5,710,716</b>
<b>Accumulated Surplus (Deficit) (Schedule 8)</b>	<b>\$ 13,205,348</b>	<b>\$ 12,170,181</b>

R.M. OF MOOSE CREEK NO. 33

Consolidated Statement of Operations

Year Ended December 31, 2013 - Statement 2

	Budget 2013	2013	2012
<b>Revenues</b>			
Schedule of Taxes and Other Unconditional Revenue (Schedule 1)	\$ 2,901,560	\$ 2,856,583	\$ 2,495,101
Fees and Charges (Schedule 4, 5)	157,850	235,302	168,656
Conditional Grants ( Schedule 4, 5)	12,200	43,620	10,184
Tangible Capital Asset Sales - Gain (Loss) (Schedule 4, 5)	-	66,405	(9,790)
Land Sales - Gain (Loss) (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	72,580	84,572	69,935
Other Revenues (Schedule 4, 5)	9,240	9,856	9,240
<b>Total Revenues</b>	<b>3,153,430</b>	<b>3,296,338</b>	<b>2,743,326</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	348,600	322,057	271,042
Protective Services (Schedule 3)	31,310	71,150	68,512
Transportation Services (Schedule 3)	1,635,850	1,808,425	1,530,378
Environmental and Public Health Services (Schedule 3)	97,000	64,376	53,990
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	15,700	9,028	8,063
Utility Services (Schedule 3)	4,000	7,190	3,446
<b>Total Expenses</b>	<b>2,132,460</b>	<b>2,282,226</b>	<b>1,935,431</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>1,020,970</b>	<b>1,014,112</b>	<b>807,895</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	21,500	21,055	21,514
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>1,042,470</b>	<b>1,035,167</b>	<b>829,409</b>
Accumulated Surplus (Deficit), Beginning of Year	12,170,181	12,170,181	11,340,772
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>\$ 13,212,651</b>	<b>\$ 13,205,348</b>	<b>\$ 12,170,181</b>

See notes to financial statements

## Consolidated Statement of Change in Net Financial Assets

Year Ended December 31, 2013 - Statement 3

	2013 Budget		2012	
	\$	\$	\$	\$
Surplus (Deficit)	1,042,470	1,035,167	829,410	
(Acquisition) of tangible capital assets	(825,000)	(521,944)	(770,058)	
Amortization of tangible capital assets	-	345,870	337,590	
Proceeds on disposal of tangible capital assets	-	80,188	32,052	
Loss (gain) on the disposal of tangible capital assets	-	(66,405)	9,790	
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>(825,000)</b>	<b>(162,291)</b>	<b>(390,626)</b>	
(Acquisition) of supplies inventories	-	-	(85,704)	
(Acquisition) of prepaid expense	-	-	-	
Consumption of supplies inventory	-	82,528	-	
Use of prepaid expenses	-	135	343	
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	<b>-</b>	<b>82,663</b>	<b>(85,361)</b>	
<b>Increase (Decrease) in Net Financial Assets</b>	<b>217,470</b>	<b>955,539</b>	<b>353,423</b>	
<b>Net Financial Assets - Beginning of Year</b>	<b>6,106,042</b>	<b>6,459,465</b>	<b>6,106,042</b>	
<b>Net Financial Assets - End of Year</b>	<b>\$ 6,323,512</b>	<b>\$ 7,415,004</b>	<b>\$ 6,459,465</b>	

**Consolidated Statement of Cash Flow**  
**As at December 31, 2013 - Statement 4**

	2013	2012
Cash provided by (used for) the following activities		
<b>Operating</b>		
Surplus (Deficit)	\$ 1,035,167	\$ 829,409
Items not affecting cash:		
Amortization	345,870	337,590
Loss (gain) on disposal of tangible capital assets	<u>(66,405)</u>	<u>9,790</u>
	<u>1,314,632</u>	<u>1,176,789</u>
Change in assets/liabilities:		
Taxes Receivable - Municipal	(69,953)	(9,723)
Other Accounts Receivable	197,844	(818,717)
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	<u>(32,962)</u>	<u>(51,187)</u>
Deposits	-	-
Deferred Revenue	-	-
Other Liabilities	-	-
Stock and Supplies for use	82,528	(85,704)
Prepayments and Deferred Charges	135	345
Other (Specify)	-	-
	<u>177,592</u>	<u>(964,986)</u>
Net cash from (used for) operations	<u>1,492,224</u>	<u>211,803</u>
<b>Capital:</b>		
Acquisition of capital assets	(521,944)	(770,058)
Proceeds from the disposal of capital assets	80,188	32,052
Long-Term Investments	11,821	(4,485)
Other capital	-	-
	<u>(429,935)</u>	<u>(742,491)</u>
Net cash from (used for) capital:		
<b>Investing</b>		
Long-term investments	-	-
Other investments	-	-
Net cash from (used for) investing	-	-
<b>Financing</b>		
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
Net cash from (used for) financing	-	-
<b>Increase (Decrease) in cash resources</b>	<u>1,062,289</u>	<u>(530,688)</u>
Cash and Temporary Investments - beginning of year	5,460,173	5,990,861
<b>Cash and Temporary Investments - End of Year (Note 2)</b>	<u>\$ 6,522,462</u>	<u>\$ 5,460,173</u>

1. **Significant Accounting Policies**

The consolidated financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Accounting Standards Oversight Council. Significant aspects of the accounting policies are as follows:

**Basis of accounting:**

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(a) **Reporting Entity:**

The financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these financial statements are as follows:

Entity: None

All inter-organizational transactions and balances have been eliminated.

(b) **Collection of Funds for Other Authorities:**

Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in note 3.

(c) **Government Transfers:**

Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as

- a) the transfer is authorized
- b) eligibility criteria have been met by the recipient; and
- c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

(d) **Deferred Revenue - Fees and Charges**

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(e) **Local Improvement Charges:**

Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

(f) **Net-Financial Assets:**

Net-Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(g) **Non-financial Assets:**

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

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1. **Significant Accounting Policies** (*continued*)**(h) Appropriated Reserves:**

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

**(i) Investments:**

Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Rural Municipalities - Self insurance fund are accounted for on the equity basis.

**(j) Inventories:**

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

**(k) Tangible Capital Assets:**

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the assets' useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	20 years
Buildings	25 & 40 years
Equipment	10 years
Motor vehicles	10 years
<b>Infrastructure Assets</b>	
Water and Sewer	75 years
Road Network Assets	10 & 40 years

**Government contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a [straight line] basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

**(l) Landfill Liability:**

Landfill liability: The Municipality of Moose Creek does not maintain a waste disposal site. No amount has been recorded as an asset or a liability.

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R.M. OF MOOSE CREEK NO. 33  
Notes to Financial Statements  
Year Ended December 31, 2013

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1. **Significant Accounting Policies** (*continued*)

(m) **Trust Funds:**

Trust Funds: Funds held in trust for others are neither included in the municipality's assets or equity. They are disclosed in Note 16.

(n) **Employee Benefit Plans:**

Contributions to the Municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the Municipality's obligations are limited to their contributions.

(o) **Measurement Uncertainty:**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality. The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

(p) **Basis of Segmentation/Segment Report:**

The Municipality has adopted the new Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

**General Government:** The general government segment provides for the administration of the municipality.

**Protective Services:** Protective Services is comprised of expenses for Police and Fire protection.

**Transportation services:** The Transportation services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

**Environmental and Public Health:** The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality

**Planning and Development:** The planning and development segment provides for neighbourhood development and sustainability.

**Recreation and Culture:** The recreation and culture segment provides for community services through the provision of recreation and leisure services.

**Utility Services:** The Utility services segment provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

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2. **Cash and Temporary Investments**

	2013	2012
Cash	\$ 6,522,462	\$ 5,460,173

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

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**R.M. OF MOOSE CREEK NO. 33**  
**Notes to Financial Statements**  
**Year Ended December 31, 2013**

	2013	2012
<b>3. Taxes and Grants in Lieu Receivable</b>		
Municipal - current	\$ 107,841	\$ 35,205
Municipal - arrears	14,813	5,739
Less - allowance for uncollectibles	(21,771)	(10,014)
<b>Total Municipal Taxes Receivable</b>	<b>100,883</b>	<b>30,930</b>
School - current	56,898	16,992
School - arrears	8,264	3,134
<b>Total school taxes receivable</b>	<b>65,162</b>	<b>20,126</b>
Municipal - other	23,246	36,659
<b>Total taxes and grants in lieu receivable</b>	<b>189,291</b>	<b>87,715</b>
Deduct taxes receivable to be collected on behalf of other organizations	(88,408)	(56,785)
<b>Municipal and grants in lieu taxes receivable</b>	<b>\$ 100,883</b>	<b>\$ 30,930</b>

	2013	2012
<b>4. Other Accounts Receivable</b>		
Federal government	\$ 101,468	\$ 97,128
Provincial government	626,037	763,329
Local government	9,525	44,358
Trade	8,517	38,576
Other	-	-
<b>Total Other Accounts Receivable</b>	<b>745,547</b>	<b>943,391</b>
Less: allowance for uncollectibles	(572)	(572)
<b>Net Other Accounts Receivable</b>	<b>\$ 744,975</b>	<b>\$ 942,819</b>

	2013	2012
<b>5. Land for Resale</b>		
Tax Title Property	-	-
Allowance for market value adjustment	-	-
<b>Net Tax Title Property</b>	<b>-</b>	<b>-</b>
Other Land	-	-
Allowance for market value adjustment	-	-
<b>Net Other Land</b>	<b>-</b>	<b>-</b>
<b>Total Land for Resale</b>	<b>\$ -</b>	<b>\$ -</b>

<b>6. Long Term Investments:</b>
Saskatchewan Association of Rural Municipalities - Self Insurance Fund \$32,359 - 2013 (\$44,180 - 2012)
The long term investments in the Saskatchewan Rural - Self Insurance Fund are accounted for on the equity basis.
Other long-term investments:
Home Board shares \$45 - 2013 (\$45 - 2012)
Red Coat Waste shares \$15,944 - 2013 ( \$15,944 - 2012)

Non-publicly traded shares are recorded at acquisition cost, less any impairment, which is equivalent to their fair market value.

**R.M. OF MOOSE CREEK NO. 33**  
**Notes to Financial Statements**  
**Year Ended December 31, 2013**

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<b>7. Bank Indebtedness</b>		<b>2013</b>	<b>2012</b>
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Credit Arrangements

At December 31, 2013, the Municipality had lines of credit totaling \$0, none of which were drawn.

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<b>8. Deferred Revenue</b>			
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This note does not pertain to this Municipality.

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<b>9. Accrued Landfill Costs</b>			
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This note does not pertain to this Municipality.

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<b>10. Long-term Debt:</b>			
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a) The debt limit of the municipality is \$2,632,901. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (The Municipalities Act Section 161).

This note does not pertain to this Municipality.

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<b>11. Lease Obligations</b>			
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Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

This note does not pertain to this Municipality.

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<b>12. Other Non-financial Assets:</b>		<b>2013</b>	<b>2012</b>
Information services account	\$	11	\$ 146

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<b>13. Contingent Liabilities</b>			
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The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

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<b>14. Pension Plan</b>			
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The Municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The Municipality's pension expense in 2013 was \$32,037. The benefits accrued to the Municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

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<b>15. Comparative Figures</b>			
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Prior year comparative figures have been restated to conform to the current year's presentation.

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<b>16. Trusts Administered by the Municipality</b>			
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A summary of trust fund activity by the municipality during the year is as follows:

This note does not pertain to this Municipality.

R.M. OF MOOSE CREEK NO. 33

Schedule of Taxes and Other Unconditional Revenue

As at December 31, 2013 - Schedule 1

	2013 Budget	2013	2012
<b>TAXES</b>			
General municipal tax levy	\$ 2,910,060	\$ 2,866,299	\$ 2,479,723
Abatements and adjustments	-	(512)	(126)
Discount on current year taxes	(130,000)	(131,498)	(116,007)
<b>Net Municipal Taxes</b>	<b>2,780,060</b>	<b>2,734,289</b>	<b>2,363,590</b>
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	3,000	2,260	1,636
Special tax levy	-	-	-
Other (specify)	-	-	-
<b>Total Taxes</b>	<b>2,783,060</b>	<b>2,736,549</b>	<b>2,365,226</b>
<b>UNCONDITIONAL GRANTS</b>			
Equalization (Revenue Sharing)	111,000	110,958	100,241
Organized Hamlet	-	-	-
<b>Total Unconditional Grants</b>	<b>111,000</b>	<b>110,958</b>	<b>100,241</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
Transgas	1,500	1,500	24,040
SPMC - Municipal share	-	-	-
SaskTel	6,000	7,576	5,594
Other (specify)	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty land Entitlement	-	-	-
Other (specify)	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
SaskEnergy Surcharge	-	-	-
Other (specify)	-	-	-
<b>Total Grants in Lieu of Taxes</b>	<b>7,500</b>	<b>9,076</b>	<b>29,634</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>\$ 2,901,560</b>	<b>\$ 2,856,583</b>	<b>\$ 2,495,101</b>

## Schedule of Operating and Capital Revenue by Function

As at December 31, 2013 - Schedule 2-1

	2013 Budget	2013	2012
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and charges	\$ 42,650	\$ 44,312	\$ 43,680
- Custom work	50,000	29,215	53,775
- Sales of supplies	1,500	3,908	3,773
- Other (specify)	-	7,205	-
Total Fees and Charges	94,150	84,640	101,228
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain (loss)	-	-	-
- Investment income and commissions	72,580	84,572	69,935
- Other (Specify)	9,240	9,856	9,240
Total Other Segmented Revenue	175,970	179,068	180,403
Conditional Grants			
- Student Employment	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
<b>Total General Government Services</b>	<b>\$ 175,970</b>	<b>\$ 179,068</b>	<b>\$ 180,403</b>
<b>PROTECTIVE SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and charges	\$ 6,500	\$ 13,232	\$ 18,935
- Other (Specify)	-	-	-
Total Fees and Charges	6,500	13,232	18,935
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	6,500	13,232	18,935
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
<b>Total Protective Services</b>	<b>\$ 6,500</b>	<b>\$ 13,232</b>	<b>\$ 18,935</b>

See notes to financial statements

## Schedule of Operating and Capital Revenue by Function

As at December 31, 2013 - Schedule 2-2

	Budget 2013	2013	2012
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	\$ 10,000	\$ 5,511	\$ 9,296
- Custom work	-	-	-
- Sales of supplies	40,000	18,677	33,230
- Road Maintenance and Restoration Agreements	6,000	110,042	5,367
- Frontage	-	-	-
- Other (specify)	-	-	-
Total Fees and Charges	56,000	134,230	47,893
- Tangible capital asset sales - gain (loss)	-	66,405	(9,790)
- Other (Specify)	-	-	-
Total Other Segmented Revenue	56,000	200,635	38,103
Conditional Grants			
- Primary Weight Corridor	7,200	38,880	-
- Student Employment	-	-	-
- Other (Specify)	-	-	8,196
Total Conditional Grants	7,200	38,880	8,196
	63,200	239,515	46,299
<b>Capital</b>			
Fees			
Conditional Grants			
- Gas Tax	21,500	21,055	21,514
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Heavy Haul	-	-	-
- Designated Municipal Roads and Bridges	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - (specify)	-	-	-
Total Capital	21,500	21,055	21,514
<b>Total Transportation Services</b>	<b>\$ 84,700</b>	<b>\$ 260,570</b>	<b>\$ 67,813</b>
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	\$ -	\$ -	\$ -
- Waste and Disposal Fees	-	-	-
- Other (specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other (specify)	5,000	4,740	1,988
Total Conditional Grants	5,000	4,740	1,988
<b>Capital</b>			
Conditional Grants			
- Gas Tax	-	-	-
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Transit for Disabled	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
<b>Total Environmental and Public Health Services</b>	<b>\$ 5,000</b>	<b>\$ 4,740</b>	<b>\$ 1,988</b>

See notes to financial statements

R.M. OF MOOSE CREEK NO. 33

Schedule of Operating and Capital Revenue by Function

As at December 31, 2013 - Schedule 2-3

	Budget 2013	2013	2012
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	\$ -	\$ -	\$ -
- Maintenance and Development Charges	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Other (specify)	-	-	-
Total Conditional Grants	-	-	-
<b>Capital</b>			
Fees			
Conditional Grants			
- Gas Tax	-	-	-
- Other (specify)	-	-	-
Total Capital	-	-	-
<b>Total Planning and Development Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>RECREATION AND CULTURAL SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	\$ -	\$ -	\$ -
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Donations	-	-	-
- Other (specify)	-	-	-
Total Conditional Grants	-	-	-
<b>Capital</b>			
Fees			
Conditional Grants			
- Gas Tax	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
<b>Total Recreation and Cultural Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

See notes to financial statements



R.M. OF MOOSE CREEK NO. 33

Schedule of Operating and Capital Revenue by Function

As at December 31, 2013 - Schedule 2-4

	Budget 2013		2012
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	\$ 1,200	\$ 3,200	\$ 600
- Water	-	-	-
- Sewer	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	1,200	3,200	600
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	1,200	3,200	600
Conditional Grants			
- Student Employment	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
<b>Capital</b>			
Fees			
Conditional Grants			
- Gas Tax	-	-	-
- Sask Water Corp.	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (specify)	-	-	-
Total Capital	-	-	-
<b>Total Utility Services</b>	\$ 1,200	\$ 3,200	\$ 600
<b>TOTAL OPERATING AND CAPITAL REVENUE</b>			
<b>BY FUNCTION</b>	\$ 273,370	\$ 460,810	\$ 269,739
<b>SUMMARY</b>			
Total Other Segmented Revenue	239,670	396,135	238,041
Total Conditional Grants	12,200	43,620	10,184
Total Capital Grants and Contributions	21,500	21,055	21,514
<b>TOTAL OPERATING AND CAPITAL REVENUE</b>			
<b>BY FUNCTION</b>	\$ 273,370	\$ 460,810	\$ 269,739

## Total Expenses by Function - Schedule 3-1

As at December 31, 2013

	2013 Budget	2013	2012
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	\$ 67,200	\$ 54,197	\$ 46,734
Wages and benefits	152,700	146,392	136,483
Professional/Contractual services	71,080	78,316	58,755
Utilities	8,000	6,254	6,409
Maintenance, materials and supplies	48,500	18,328	26,939
Grants and contributions - operating	-	-	-
Grants and Contributions - capital	-	-	-
Amortization	-	4,010	4,008
Interest	120	577	98
Allowance For Uncollectibles	-	13,983	(10,014)
Other (Specify)	1,000	-	1,630
<b>Total General Government Services</b>	<b>\$ 348,600</b>	<b>\$ 322,057</b>	<b>\$ 271,042</b>
<b>PROTECTIVE SERVICES</b>			
<b>Police Protection</b>			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual Services	13,000	14,080	12,797
Utilities	-	-	-
Maintenance, Materials and Supplies	-	-	-
Grants and Contributions - Operating	-	-	-
Grants and Contributions - Capital	-	-	-
Amortization	-	-	-
Other (Specify)	200	200	200
<b>Fire Protection</b>			
Wages and benefits	-	-	-
Professional/Contractual Services	-	-	-
Utilities	-	-	-
Maintenance, Materials and Supplies	11,610	6,853	9,736
Grants and Contributions - Operating	-	-	-
Grants and Contributions - Capital	-	-	-
Amortization	-	44,579	44,579
Interest	-	-	-
Other (specify)	6,500	5,438	1,200
<b>Total Protective Services</b>	<b>\$ 31,310</b>	<b>\$ 71,150</b>	<b>\$ 68,512</b>
<b>TRANSPORTATION SERVICES</b>			
Wages and Benefits	\$ 356,000	\$ 368,316	\$ 313,794
Professional/Contractual Services	64,200	17,817	14,680
Utilities	14,150	14,334	11,106
Maintenance, Materials and Supplies	801,500	855,941	610,626
Gravel	-	-	-
Grants and Contributions - Operating	-	-	-
Grants and Contributions - Capital	-	-	-
Amortization	-	294,192	285,914
Interest	-	-	-
Other (Specify)	400,000	257,825	294,258
<b>Total Transportation Services</b>	<b>\$ 1,635,850</b>	<b>\$ 1,808,425</b>	<b>\$ 1,530,378</b>

Total Expenses by Function  
As at December 31, 2013 - Schedule 3-2

	2013 Budget	2013	2012
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and Benefits	\$ -	\$ -	\$ -
Professional/Contractual Services	67,000	43,535	42,233
Utilities	-	-	-
Maintenance, Materials and Supplies	-	-	-
Grants and contributions - operating	10,000	9,441	9,042
Grants and contributions - waste disposal	-	-	-
Grants and contributions - Public Health	-	-	-
Grants and contributions - capital	-	-	-
Grants and contributions - waste disposal	-	-	-
Grants and contributions - Public Health	-	-	-
Amortization	-	2,715	2,715
Interest	-	-	-
Other (Specify)	20,000	8,685	-
<b>Total Environmental and Public Health Services</b>	<b>\$ 97,000</b>	<b>\$ 64,376</b>	<b>\$ 53,990</b>
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
Wages and Benefits	\$ -	\$ -	\$ -
Professional/Contractual Services	-	-	-
Grants and Contributions - Operating	-	-	-
Grants and Contributions - Capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-
<b>Total Planning and Development Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>RECREATION AND CULTURAL SERVICES</b>			
Wages and Benefits	\$ -	\$ -	\$ -
Professional/Contractual Services	3,700	3,778	3,573
Utilities	2,000	1,850	985
Maintenance, Materials, and Supplies	-	-	-
Grants and Contributions - Operating	10,000	3,400	3,505
Grants and Contributions - Capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance For Uncollectibles	-	-	-
Other (Specify)	-	-	-
<b>Total Recreation and Cultural Services</b>	<b>\$ 15,700</b>	<b>\$ 9,028</b>	<b>\$ 8,063</b>

R.M. OF MOOSE CREEK NO. 33

Total Expenses by Function - Schedule 3-3

As at December 31, 2013

	2013 Budget	2013	2012
<b>FEES</b>	\$ -	\$ -	\$ -
<b>UTILITY SERVICES</b>			
Wages and Benefits	-	-	-
Professional/Contractual Services	-	-	-
Utilities	4,000	6,816	3,072
Maintenance, Materials and Supplies	-	-	-
Grants and Contributions - Operating	-	-	-
Grants and Contributions - Capital	-	-	-
Amortization	-	374	374
Interest	-	-	-
Allowance For Uncollectibles	-	-	-
Other (Specify)	-	-	-
<b>Total Utility Services</b>	<b>4,000</b>	<b>7,190</b>	<b>3,446</b>
<b>TOTAL EXPENSES BY FUNCTION</b>	<b>\$ 2,132,460</b>	<b>\$ 2,282,226</b>	<b>\$ 1,935,431</b>

2013

R.M. OF MOOSE CREEK NO. 33

Consolidated Schedule of Segment Disclosure by Function

As at December 31, 2013

	General	Protective Services	Transportation	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues(Schedule 2)</b>								
Fees and Charges	\$ 84,640	\$ 13,232	\$ 134,230	\$ -	\$ -	\$ -	\$ 3,200	\$ 235,302
Tangible Capital Sales - Gain (Loss)	-	-	66,405	-	-	-	-	66,405
Land Sales - Gain(Loss)	-	-	-	-	-	-	-	-
Investment Income and Commissions	84,572	-	-	-	-	-	-	84,572
Other Revenues	9,856	-	-	-	-	-	-	9,856
Grants -conditional	-	-	38,880	4,740	-	-	-	43,620
- capital	-	-	21,055	-	-	-	-	21,055
<b>Total revenues</b>	179,068	13,232	260,570	4,740	-	-	3,200	460,810
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	200,589	-	368,316	43,535	-	-	-	568,905
Professional/Contractual Services	78,316	14,080	17,817	3,778	-	-	-	157,526
Utilities	6,254	-	14,334	-	-	-	6,816	29,254
Maintenance, materials and supplies	18,328	6,853	855,941	-	-	-	-	881,122
Grants and Contributions	-	-	-	9,441	-	3,400	-	12,841
Amortization	4,010	44,579	294,192	2,715	-	-	374	345,870
Interest	577	-	-	-	-	-	-	577
Allowance for Uncollectibles	13,983	-	257,825	8,685	-	-	-	272,148
Other	-	5,638	-	-	-	-	-	13,983
<b>Total expenses</b>	322,057	71,150	1,808,425	64,376	-	9,028	7,190	2,282,226
<b>Surplus (Deficit) by Function</b>	\$ (142,989)	\$ (57,918)	\$ (1,547,855)	\$ (59,636)	\$ -	\$ (9,028)	\$ (3,990)	\$ (1,821,416)
Taxation and other unconditional revenue (Schedule 1)								2,856,583
<b>Net Surplus (Deficit)</b>								\$ 1,035,167



R.M. OF MOOSE CREEK NO. 33

Consolidated Schedule of Tangible Capital Assets by Object

As at December 31, 2013

	2013	2012	General	Infrastructure	Assets	Linear Assets	Infrastructure	Under Const.	Total	Total
<b>Asset Cost</b>										
Opening Asset costs	\$ -	\$ -	\$ -	\$ 341,435	\$ 36,770	\$ 2,211,596	\$ 8,236,046	\$ 100,978	\$ 10,926,825	\$ 10,199,682
Additions during the year	-	-	-	26,996	-	216,206	268,400	10,342	521,944	770,058
Disposals and write-downs during the year	-	-	-	-	-	(137,817)	(97,954)	-	(235,771)	(42,915)
Transfers (from) assets under construction	-	-	-	43,836	-	57,142	-	(100,978)	-	-
<b>Closing Asset Costs</b>										
Opening accumulated amortization costs	-	-	-	282,108	31,270	994,522	4,297,134	-	5,605,034	5,268,517
Add: amortization taken	-	-	-	3,211	2,750	178,349	161,560	-	345,870	337,590
Less: accumulated amortization on disposals	-	-	-	-	-	(124,034)	(97,954)	-	(221,988)	(1,073)
<b>Closing Accumulated Amortization Costs</b>										
Net Book Value	\$ -	\$ -	\$ -	\$ 126,948	\$ 2,750	\$ 1,298,290	\$ 4,045,752	\$ 10,342	\$ 5,484,082	\$ 5,321,791

R.M. OF MOOSE CREEK NO. 33

Consolidated Schedule of Tangible Capital Assets by Function

As at December 31, 2013

	2012	2013	Total	2012	2013	Total
Asset Cost						
Opening Asset costs	\$ 110,547	\$ 537,800	\$ 10,111,078	\$ 108,601	\$ 43,836	\$ 10,926,825
Additions during the year	-	50,450	444,498	-	26,996	521,944
Disposals and write-downs during the year	-	-	(235,771)	-	-	(235,771)
Closing Asset Costs	110,547	588,250	10,319,805	108,601	70,832	10,926,825
Accumulated Amortization Cost						
Opening accumulated amortization costs	72,922	201,259	5,317,194	5,430	-	5,605,034
Add: amortization taken	4,010	44,579	294,192	2,715	-	345,870
Less: accumulated amortization on disposals	-	-	(221,988)	-	-	(221,988)
Closing Accumulated Amortization Costs	76,932	245,838	5,389,398	8,145	-	5,728,916
Net Book Value	\$ 33,615	\$ 342,412	\$ 4,930,407	\$ 100,456	\$ 70,832	\$ 5,321,791



As at December 31, 2013

	2012	Changes	2013
<b>UNAPPROPRIATED SURPLUS</b>	\$ 585,918	\$ 174,575	\$ 760,493
<b>APPROPRIATED RESERVES</b>			
Machinery and Equipment	530,934	-	530,934
Public Reserve	-	-	-
Capital Trust	-	-	-
Roadwork	5,239,038	698,301	5,937,339
Other - Unspecified Reserves	-	-	-
Other - Specified Reserves	492,500	-	492,500
<b>Total Appropriated</b>	<b>6,262,472</b>	<b>698,301</b>	<b>6,960,773</b>
<b>ORGANIZED HAMLETS</b>			
Organized Hamlet of	-	-	-
Organized Hamlet of	-	-	-
Organized Hamlet of	-	-	-
<b>Total Organized Hamlets</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6)	5,321,791	162,291	5,484,082
Less: Related debt	-	-	-
<b>Net Investment in Tangible Capital Assets</b>	<b>5,321,791</b>	<b>162,291</b>	<b>5,484,082</b>
<b>Other</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL ACCUMULATED SURPLUS</b>	<b>\$ 12,170,181</b>	<b>\$ 1,035,167</b>	<b>\$ 13,205,348</b>

R.M. OF MOOSE CREEK NO. 33

Schedule of Mill Rates and Assessments

Schedule 9

As at December 31, 2013

	Residential	Residential	Residential	Seasonal	Commercial	Railways & Pipeline	Total
Minimum/Base Tax Assessment	45,735,680	4,067,460	-	-	103,294,650	\$ 33,150,900	186,248,690
Total Assessment	45,735,680	4,067,460	-	-	103,294,650	-	186,248,690
Mill Rate Factor(s)	0.850	0.850	-	-	1.901	1.901	-
Total Base/Minimum Tax (generated for each property class)	-	-	-	-	-	-	-
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	\$ 369,316	\$ 32,845	\$ -	\$ -	\$ 1,865,450	\$ 598,688	\$ 2,866,299

MILLS

Average Municipal *	15.3896
Average School *	8.8451
Potash Mill Rate	-
Uniform Municipal Mill Rate	9.5000

Taxable Assessment  
 Minimum/Base Tax Assessment  
 Total Assessment  
 Mill Rate Factor(s)  
 Total Base/Minimum Tax (generated for each property class)  
 Total Municipal Tax Levy (include base and/or minimum tax and special levies)  
 MILL RATES

\* Average Municipal \*  
 Average School \*  
 Potash Mill Rate  
 Uniform Municipal Mill Rate  
 \* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority)



As at December 31, 2013

<u>Position</u>	<u>Remuneration</u>	<u>Reimbursed Costs</u>	<u>Total</u>
Murray Rossow - Reeve	\$ 11,585	\$ 4,725	\$ 16,310
Scott Hewitt	5,525	2,193	7,718
Reed Gibson	11,713	4,498	16,211
Howard Sloan	5,288	1,992	7,280
Phil Yanchycki	7,513	3,991	11,504
Jeff Humphries	6,475	2,914	9,389
Marlowe Brown	8,363	1,559	9,922
Total	\$ 56,462	\$ 21,872	\$ 78,334