



# 2019 Business Income & Deduction Checklist

Name: \_\_\_\_\_ Date: \_\_\_\_\_

*(Please Use Note Section For Any Additional Pertinent Details)*

## INCOME

NON-1099 MISC SALES: \_\_\_\_\_ 1099-MISC SALES: \_\_\_\_\_

TOTAL SALES: \_\_\_\_\_

Any Notes on Income: \_\_\_\_\_

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## DEDUCTIONS

-Did you file any 1099 forms for Subcontractors in 2019? \_\_\_\_\_

-Contract labor—If subcontractors are used: Cost: \_\_\_\_\_

-Advertising Expenses:	Expense	Cost
	_____	_____
	_____	_____
	_____	_____
	_____	_____

-Commissions and Fees: Commission: \_\_\_\_\_ Fees: \_\_\_\_\_

**-Depreciation & Section 179 Expense Deduction—Big purchases in 2019 that may need to be depreciated:**

Purchase: \_\_\_\_\_ Date: \_\_\_\_\_ Cost: \_\_\_\_\_  
Purchase: \_\_\_\_\_ Date: \_\_\_\_\_ Cost: \_\_\_\_\_  
Purchase: \_\_\_\_\_ Date: \_\_\_\_\_ Cost: \_\_\_\_\_  
Purchase: \_\_\_\_\_ Date: \_\_\_\_\_ Cost: \_\_\_\_\_  
Purchase: \_\_\_\_\_ Date: \_\_\_\_\_ Cost: \_\_\_\_\_

**-Did you sell any equipment or property in 2019?**

Property: \_\_\_\_\_ Date sold: \_\_\_\_\_  
Sale price: \_\_\_\_\_  
Property: \_\_\_\_\_ Date sold: \_\_\_\_\_  
Sale price: \_\_\_\_\_  
Property: \_\_\_\_\_ Date sold: \_\_\_\_\_  
Sale price: \_\_\_\_\_  
Property: \_\_\_\_\_ Date sold: \_\_\_\_\_  
Sale price: \_\_\_\_\_  
Property: \_\_\_\_\_ Date sold: \_\_\_\_\_  
Sale price: \_\_\_\_\_

**-Health insurance payments made for owners, officers, and employees:**

Paid To: \_\_\_\_\_ Cost: \_\_\_\_\_

**-Insurance (other than health)—General liability, commercial auto, homeowners if you have a home office deduction:**

Ins. Type: \_\_\_\_\_ Company: \_\_\_\_\_ Cost: \_\_\_\_\_  
Ins. Type: \_\_\_\_\_ Company: \_\_\_\_\_ Cost: \_\_\_\_\_  
Ins. Type: \_\_\_\_\_ Company: \_\_\_\_\_ Cost: \_\_\_\_\_  
Ins. Type: \_\_\_\_\_ Company: \_\_\_\_\_ Cost: \_\_\_\_\_  
Ins. Type: \_\_\_\_\_ Company: \_\_\_\_\_ Cost: \_\_\_\_\_

**-Interest: Credit card interest on business purchases:**

Credit Card: \_\_\_\_\_ Interest Paid: \_\_\_\_\_  
Credit Card: \_\_\_\_\_ Interest Paid: \_\_\_\_\_  
Credit Card: \_\_\_\_\_ Interest Paid: \_\_\_\_\_  
Credit Card: \_\_\_\_\_ Interest Paid: \_\_\_\_\_

**-Mortgage (paid to banks, etc.):**

Bank: \_\_\_\_\_

Mortgage Amount: \_\_\_\_\_

Interest Paid: \_\_\_\_\_

Bank: \_\_\_\_\_

Mortgage Amount: \_\_\_\_\_

Interest Paid: \_\_\_\_\_

**-Line of Credit**

Bank: \_\_\_\_\_

Loan Amount: \_\_\_\_\_

Interest Paid: \_\_\_\_\_

Bank: \_\_\_\_\_

Loan Amount: \_\_\_\_\_

Interest Paid: \_\_\_\_\_

**-Repairs and Maintenance:**

Cost: \_\_\_\_\_

**-Supplies/Tools:**

Cost: \_\_\_\_\_

**-Taxes and Licenses:**

Tax Cost: \_\_\_\_\_ License Cost: \_\_\_\_\_

**-Travel**

Cost: \_\_\_\_\_

**-Deductible Meals, and Entertainment:**

Cost: \_\_\_\_\_

**-Utilities:**

Company: \_\_\_\_\_

Cost: \_\_\_\_\_

Company: \_\_\_\_\_

Cost: \_\_\_\_\_

Company: \_\_\_\_\_

Cost: \_\_\_\_\_

Company: \_\_\_\_\_

Cost: \_\_\_\_\_

Company: \_\_\_\_\_

Cost: \_\_\_\_\_

**-Wages:**

Cost: \_\_\_\_\_

**-Other Expenses:**

Expense: \_\_\_\_\_

Cost: \_\_\_\_\_

Expense: \_\_\_\_\_

Cost: \_\_\_\_\_

Expense: \_\_\_\_\_

Cost: \_\_\_\_\_

Expense: \_\_\_\_\_

Cost: \_\_\_\_\_

Expense: \_\_\_\_\_

Cost: \_\_\_\_\_

Expense: \_\_\_\_\_

Cost: \_\_\_\_\_

