



Dear Clients:

I would like to extend a warm WELCOME to my new clients! Equally, I would like to THANK all of my returning clients for your continued patronage and making 2017 tax season a great one! Many of you responded, compiled and respected the new changes and price increase instituted. As for my new clients that came in 2017, I would like to THANK you as well and it is my hopes that you will return again this new tax season. And for the new prospective clients that come aboard in this new 2018 tax season WELCOME! ☺

The following is a recap of the new things started in 2017:

1. **THE 2017 TAX YEAR CLIENT CHECKLIST** (*Please download from the website: <http://www.wrstax.com>*).

Each client will need to complete and sign off and include in your folder with your tax docs. FYI's, the boxes on the checklist you only need to check off that you've included the tax doc in your folder. You do not have to put an amount in the box. Also if you are a returning client, you do not have to complete Part VI as I will already have your basic client information. However, if there is a change then please note that in Part VI.

2. **NONCASH DONATION SLIPS**

Noncash donation slips will still need to be dated along with a brief description of items and a value of the donated items on each slip.

3. **SCHEDULE C, SCHEDULE E and FORM 2106**

Schedule C, Schedule E and form 2106 summaries of income & categorized expenses, please check my website for helpful worksheets. Clients may provide their own spreadsheet summary instead. New this year 2018 tax season for Schedule C filers, on my website I've included a 2017 Profit/Loss Excel Spreadsheet to help in the summing up of expenses and income earned during the year. I've also included a 2018 Profit/Loss Excel Spreadsheet.

As you know, we are living in an ever changing world. As the world changes so does congress with regard to the yearly tax extenders. For this tax year, 2017 (to be filed in 2018), the following four (4) tax extenders are not deductible for 2017:

- ☐ **Tax Exclusions for Canceled Mortgage Debt;**
- ☐ **Mortgage Insurance Premium Deductibility;**
- ☐ **Above-the-Line Deduction for Qualified Tuition and Related Expenses.**
(Note: There are still two (2) education credit deductions available.)
- ☐ **Residential Energy Credit** (Except for solar electric or solar water)

Congress still has time to make adjustments that can affect the 2017 tax year. We should all stay tuned!

In closing, I would like to say that I will continue to give each return the special care and personal attention it deserves. It is my goal to provide each client high quality tax preparation services, with accurate results.

THANK YOU again for your loyal support and continued patronage of WRS Tax & Financial Services.

Sincerely,

Warren R. Strother, III

Warren R. Strother, III, Tax & Financial Services