

7Cs Academy Public Elementary School

Vision: To develop socially responsible citizens

Mission: To inspire every child to think critically, solve problems, and seek to improve their communities

Website: <https://7CsAcademy.org>

Minutes of the Regular Meeting on February 26, 2020 Board of Directors 7Cs Thrive

Directors Present: President, Angelina Osteguín; Vice President, Elda Flores; Secretary, Edward Mungia; Director, Edward Mayberry; Treasurer, Doyle Valdez

Staff Present: Attorney Russell Sloan & CEO, Dr. Nathan Balasubramanian

I. Call to Order

- A. President Angelina Osteguín called meeting to order at 6:37 PM

II. Pledge of Allegiance

III. Approval of Meeting Agenda

- A. Discussion on agenda setting in the future.
 - Elda Flores moved to approve maintaining the current process. Seconded by Edward Mayberry. Approved unanimously.

IV. Approval of Minutes from Prior Board Meeting (Jan. 4, 2020)

- A. Motion to add 2:23 PM to Item XI (A) as time Russell and Dr. B returned
 - Elda Flores moved to approve. Seconded by Edward Mungia. Approved unanimously.

V. Public Forum

- A. No members from the public

VI. Information Items

- A. Updates since Last Board Meeting
 - i. Website live now at <https://7CsAcademy.org>
 - ii. Application submission to TEA
 - CEO returned “cures” to TEA on February 18, 2020



- iii. Participation in School Discovery Events
 - 7Cs Academy participated in three school discovery events organized by San Antonio Charter Moms
 - President Osteguín & Dr. B participated on January 30, 2020
 - Director Mayberry & Dr. B participated on February 15, 2020
 - Secretary Mungia & Dr. B participated on February 23, 2020
 - iv. New Post Office Box
 - Secretary Mungia & Dr. B have a key to our mailbox
 - v. MASBA Presentation updates shared
 - vi. Treasurer Doyle Valdez joined meeting at 6:59 PM
- B. Community Engagement on Student Outcome Goals
 - Discussed various ways to engage the community in the future
 - C. Lone Star Governance
 - Discussed importance of LSG to move student outcome goals
 - D. Financial Reports
 - Edward Mayberry moved to table item. Seconded by Elda Flores. Approved unanimously.

VII. Action Items

- A. Discussion and deliberation on establishing criteria for accepting donations by mail and online
 - Discussions began at 7:45 PM
 - Edward Mayberry moved to remove the donation link from the website. However, 7CsThrive will still accept donations until we receive the Charter. Seconded by Doyle Valdez. Approved unanimously.
 - Dr. Balasubramanian will remove the 'Donate Now' link from the website
- B. Consider approval of RBC, G-17 Engagement Letter
 - 7:54 PM. No discussions.
 - Doyle Valdez moved to table this item. Edward Mayberry seconded. Approved unanimously.
- C. Discussions of Facilities Acquisition
 - Discussions began at 7:55 PM
 - Unlikely that 7Cs will construct a new building on land purchased.
 - Elda Flores moved to extend the meeting at 8:00 PM. Edward Mayberry seconded. Approved unanimously.

- Discussions resumed at 8:01 PM
- No action taken
- Elda Flores moved to table Item D and Item E. Seconded by Doyle Valdez. Approved unanimously.

D. Consideration of American Charter Development

- Tabled

E. Consideration of engaging Orrick, Herrington, & Sutcliffe LLP to evaluate and advise on possible financing structures for a new charter school.

- Discussions began at 7:11 PM on accepting the agreement
- Amanda Stephens from Orrick, Herrington, & Sutcliffe LLP joined via telephone at 7:21 PM
 - a) Area law firm focuses on is financing for schools and nonprofits
 - b) Worked with new charter schools, existing charters. Does not help secure funding, but rather helps provide structure and guidance
 - c) Public finance deals are usually made on a flat rate fee. Current agreement proposed is pro bono.
 - d) Fee depends on the type of transaction made. Transactions with a lot of legal framework would generate a higher flat free. Size of the loan, parties involved, and what type of financing all goes into the flat rate fee.
- Amanda left the conversation via telephone at 7:32 PM
- Further discussions.
- 5-minute recess at 7:41 PM
- Meeting called to order at 7:45 PM

VIII. Adjourn to Closed Session

IX. Reconvene in Open Session

X. Action Item

- A. Discussions continued at 8:08 PM on CEO evaluation timeline.
 - Annual evaluation of CEO separated from other staff evaluations. Established October timeframe for Annual CEO evaluation.
- B. Discussions continued at 8:15pm on Representation Agreement provided by Russell Sloan.
 - Doyle Valdez moved to authorize approval of the contract. Edward Mayberry seconded. Approved unanimously.

XI. Confirmation of Next Meeting Date: March 25, 2020

- A. Discussion on meetings conforming to Bylaws and future dates.
- Next meeting date proposed is April 1, 2020 in lieu of March 25, 2020.

XII. Adjournment

- A. Elda Flores moved to adjourn at 8:18 PM. Seconded by Doyle Valdez. Approved unanimously.

Angelina Osteguín, President

Edward Mungia, Secretary