

Illustration prepared for:  
Client 1, F, 50, NS

Illustration Date: February 04, 2020

**Insurance Summary**

	<b>Amount</b>	<b>First Monthly Premium</b>
Guaranteed amount of insurance	\$1,000,000	\$3,692.61
Single Life		
Premium Duration - Pay for 20 years		
Dividend Option - Paid Up Insurance		

**Rider Summary**

	<b>Amount</b>	<b>First Monthly Premium</b>
No riders illustrated		

**Total first monthly premium: \$3,692.61****Rate Summary**

**Dividend Scale:** Current and Current less 1.0%  
**Marginal tax rate:** 50.00%

- The values shown under "Current Dividend Scale" are projected assuming that there is no change in the current dividend scale in future years. The dividend scale is used to determine the annual dividends a policy may receive. The dividend scale and the annual dividends are not guaranteed, and are subject to change.
- The values shown under "Current Dividend Scale less 1.0%" are projected assuming a 1.0% decrease in the interest rate of the current dividend scale in effect on the date of this illustration.

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### Policy Values\*

		Guaranteed Values			Non-Guaranteed Values		
		Guaranteed Annualized Premium (\$)	Guaranteed Cash Value (\$)	Guaranteed Death Benefit (\$)	Current Dividend Scale		
Year	Age				Total Annual Premium (\$)	Total Cash Value (\$)	Total Death Benefit (\$)
1	51	44,311	20,247	1,000,000	44,311	21,625	1,004,668
2	52	44,311	54,656	1,000,000	44,311	59,519	1,015,929
3	53	44,311	83,015	1,000,000	44,311	93,838	1,034,301
4	54	44,311	116,905	1,000,000	44,311	136,371	1,059,718
5	55	44,311	151,654	1,000,000	44,311	182,061	1,090,324
6	56	44,311	187,271	1,000,000	44,311	231,378	1,126,885
7	57	44,311	223,758	1,000,000	44,311	284,567	1,169,464
8	58	44,311	261,119	1,000,000	44,311	341,619	1,217,385
9	59	44,311	299,354	1,000,000	44,311	401,920	1,268,472
10	60	44,311	338,462	1,000,000	44,311	465,608	1,322,710
11	61	44,311	378,433	1,000,000	44,311	532,818	1,380,087
12	62	44,311	419,189	1,000,000	44,311	603,609	1,440,590
13	63	44,311	460,642	1,000,000	44,311	678,039	1,504,208
14	64	44,311	502,803	1,000,000	44,311	756,254	1,570,931
15	65	44,311	526,016	1,000,000	44,311	818,436	1,640,117
16	66	44,311	540,857	1,000,000	44,311	874,796	1,710,762
17	67	44,311	555,918	1,000,000	44,311	933,849	1,782,577
18	68	44,311	571,193	1,000,000	44,311	995,710	1,855,586
19	69	44,311	586,664	1,000,000	44,311	1,060,828	1,930,563
20	70	44,311	602,320	1,000,000	44,311	1,129,333	2,007,551
21	71	0	615,117	1,000,000	0	1,198,281	2,086,508
22	72	0	626,964	1,000,000	0	1,269,667	2,167,351
23	73	0	638,971	1,000,000	0	1,344,753	2,250,091
24	74	0	651,178	1,000,000	0	1,423,758	2,334,774
25	75	0	663,619	1,000,000	0	1,506,925	2,421,447
26	76	0	676,336	1,000,000	0	1,594,520	2,510,161
27	77	0	689,373	1,000,000	0	1,686,848	2,600,967
28	78	0	702,778	1,000,000	0	1,784,240	2,693,918
29	79	0	716,606	1,000,000	0	1,887,078	2,789,070
30	80	0	730,912	1,000,000	0	1,995,774	2,886,483
31	81	0	745,756	1,000,000	0	2,110,802	2,986,220
32	82	0	760,555	1,000,000	0	2,232,028	3,088,335
33	83	0	774,850	1,000,000	0	2,358,251	3,192,898
34	84	0	788,694	1,000,000	0	2,488,825	3,299,980
35	85	0	801,995	1,000,000	0	2,623,687	3,409,641
36	86	0	814,696	1,000,000	0	2,762,363	3,521,954

The Manufacturers Life Insurance Company

LE:87

FYMDI: \$25,806

Reference #: 16.06.0.0B - 1772923, yr24

LDOL443114

Presented by: Agent Default

Phone number:

Email:

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		Guaranteed Values			Non-Guaranteed Values		
		Guaranteed Annualized Premium (\$)	Guaranteed Cash Value (\$)	Guaranteed Death Benefit (\$)	Current Dividend Scale		
Year	Age				Total Annual Premium (\$)	Total Cash Value (\$)	Total Death Benefit (\$)
37	87	0	826,768	1,000,000	0	2,904,468	3,636,996
38	88	0	838,211	1,000,000	0	3,049,733	3,754,847
39	89	0	849,037	1,000,000	0	3,198,000	3,875,585
40	90	0	859,254	1,000,000	0	3,348,322	3,998,304
41	91	0	868,881	1,000,000	0	3,500,578	4,123,100
42	92	0	878,264	1,000,000	0	3,655,036	4,250,076
43	93	0	887,838	1,000,000	0	3,813,962	4,379,304
44	94	0	897,771	1,000,000	0	3,980,110	4,510,841
45	95	0	908,305	1,000,000	0	4,155,218	4,644,763
46	96	0	919,916	1,000,000	0	4,341,999	4,781,141
47	97	0	933,327	1,000,000	0	4,545,072	4,920,017
48	98	0	949,691	1,000,000	0	4,771,747	5,061,403
49	99	0	970,874	1,000,000	0	5,033,925	5,205,258
50	100	0	1,000,000	1,000,000	0	5,351,461	5,351,461

\* Premiums are assumed to be paid at the beginning of the policy year. All other values are shown as of the policy year end.

**Important events:** Guaranteed amount of insurance becomes paid-up in policy year 20.

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## Policy Values\*

		Guaranteed Values			Non-Guaranteed Values		
		Guaranteed Annualized Premium (\$)	Guaranteed Cash Value (\$)	Guaranteed Death Benefit (\$)	Current Dividend Scale less 1.0%		
Year	Age				Total Annual Premium (\$)	Total Cash Value (\$)	Total Death Benefit (\$)
1	51	44,311	20,247	1,000,000	44,311	21,533	1,004,354
2	52	44,311	54,656	1,000,000	44,311	59,047	1,014,383
3	53	44,311	83,015	1,000,000	44,311	92,616	1,030,429
4	54	44,311	116,905	1,000,000	44,311	133,991	1,052,419
5	55	44,311	151,654	1,000,000	44,311	178,036	1,078,366
6	56	44,311	187,271	1,000,000	44,311	225,161	1,109,002
7	57	44,311	223,758	1,000,000	44,311	275,552	1,144,340
8	58	44,311	261,119	1,000,000	44,311	329,129	1,183,658
9	59	44,311	299,354	1,000,000	44,311	385,210	1,224,734
10	60	44,311	338,462	1,000,000	44,311	443,866	1,267,526
11	61	44,311	378,433	1,000,000	44,311	505,160	1,311,993
12	62	44,311	419,189	1,000,000	44,311	569,080	1,358,097
13	63	44,311	460,642	1,000,000	44,311	635,607	1,405,796
14	64	44,311	502,803	1,000,000	44,311	704,811	1,455,048
15	65	44,311	526,016	1,000,000	44,311	756,883	1,505,375
16	66	44,311	540,857	1,000,000	44,311	802,108	1,556,052
17	67	44,311	555,918	1,000,000	44,311	848,987	1,606,853
18	68	44,311	571,193	1,000,000	44,311	897,561	1,657,774
19	69	44,311	586,664	1,000,000	44,311	948,214	1,709,555
20	70	44,311	602,320	1,000,000	44,311	1,000,999	1,762,201
21	71	0	615,117	1,000,000	0	1,052,906	1,815,656
22	72	0	626,964	1,000,000	0	1,105,865	1,869,835
23	73	0	638,971	1,000,000	0	1,161,053	1,924,720
24	74	0	651,178	1,000,000	0	1,218,593	1,980,314
25	75	0	663,619	1,000,000	0	1,278,619	2,036,622
26	76	0	676,336	1,000,000	0	1,341,281	2,093,652
27	77	0	689,373	1,000,000	0	1,406,753	2,151,409
28	78	0	702,778	1,000,000	0	1,475,225	2,209,900
29	79	0	716,606	1,000,000	0	1,546,920	2,269,136
30	80	0	730,912	1,000,000	0	1,622,075	2,329,129
31	81	0	745,756	1,000,000	0	1,700,970	2,389,892
32	82	0	760,555	1,000,000	0	1,783,257	2,451,432
33	83	0	774,850	1,000,000	0	1,867,875	2,513,761
34	84	0	788,694	1,000,000	0	1,954,319	2,576,886
35	85	0	801,995	1,000,000	0	2,042,449	2,640,809

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		Guaranteed Values			Non-Guaranteed Values		
		Guaranteed Annualized Premium (\$)	Guaranteed Cash Value (\$)	Guaranteed Death Benefit (\$)	Current Dividend Scale less 1.0%		
Year	Age				Total Annual Premium (\$)	Total Cash Value (\$)	Total Death Benefit (\$)
36	86	0	814,696	1,000,000	0	2,131,859	2,705,541
37	87	0	826,768	1,000,000	0	2,222,217	2,771,090
38	88	0	838,211	1,000,000	0	2,313,285	2,837,469
39	89	0	849,037	1,000,000	0	2,404,911	2,904,691
40	90	0	859,254	1,000,000	0	2,496,140	2,971,776
41	91	0	868,881	1,000,000	0	2,586,854	3,038,760
42	92	0	878,264	1,000,000	0	2,677,299	3,105,683
43	93	0	887,838	1,000,000	0	2,769,054	3,172,568
44	94	0	897,771	1,000,000	0	2,863,882	3,239,437
45	95	0	908,305	1,000,000	0	2,962,874	3,306,320
46	96	0	919,916	1,000,000	0	3,067,793	3,373,241
47	97	0	933,327	1,000,000	0	3,181,643	3,440,215
48	98	0	949,691	1,000,000	0	3,309,179	3,507,246
49	99	0	970,874	1,000,000	0	3,458,134	3,574,314
50	100	0	1,000,000	1,000,000	0	3,641,373	3,641,373

\* Premiums are assumed to be paid at the beginning of the policy year. All other values are shown as of the policy year end.

**Important events:** Guaranteed amount of insurance becomes paid-up in policy year 20.

## Product Summary

Your Manulife Par policy is a participating whole life insurance policy which provides permanent lifetime protection with guaranteed cash values. The premium on your guaranteed amount of insurance will not change, unless you make changes to your guaranteed amount of insurance. Your policy may receive a dividend each year. Dividends are not guaranteed, and are subject to change. Dividends can be used to purchase additional insurance and build up value in your policy or they can be paid to you directly.

If your dividend option is paid-up insurance, you may also make deposit option payments to your policy to help build up even more value. Your Manulife Par policy also includes contractual features such as the disability benefit and policy loans. Detailed information on these features is available in the Manulife Par sample contract.

For more information on how participating life insurance works, further information on Manulife Par, and for a sample contract, please ask your advisor, or visit [www.manulife.ca](http://www.manulife.ca).

## Terms used in this illustration

### Dividends

Your Manulife Par policy is participating, which means that it may receive dividends. Dividends are credited once a year, on your policy anniversary. Dividends are not guaranteed, and are subject to change. They may increase or decrease each year.

### Dividend option

Your dividend option tells us what to do with the dividends your policy receives. If you choose paid-up insurance as your dividend option, your dividends automatically buy paid-up insurance. If you choose cash as your dividend option, we pay the dividends your policy receives directly to you.

### Dividend scale

The dividend scale is the formula we use to calculate the dividend amount your policy may receive. This formula is not guaranteed, and can change each year. The dividend scales used in this illustration do not represent a best case or worst case scenario. They are meant to demonstrate how changes in the dividend scale may affect your policy values.

### Guaranteed amount of insurance

Your Manulife Par policy has a guaranteed amount of insurance that will remain in effect as long as your premiums are paid. Your guaranteed amount of insurance is shown in the *Insurance Summary* of this illustration, and it will be printed in your contract.

### Guaranteed annualized premium

The guaranteed annualized premium shown in this illustration is the total of all guaranteed premiums you will pay in a year if you choose to pay your policy premiums on a monthly frequency. This amount includes the premium for your guaranteed amount of insurance and any riders you have selected on your policy.

### Guaranteed cash value

The guaranteed cash value is tied to your guaranteed amount of insurance. It is shown on this illustration and will be described in your contract. The guaranteed cash value amounts will not change unless you make a change to your policy. If you cancel your policy, the guaranteed cash value may be reduced by any outstanding policy loans, including interest, and any missed premium due.

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**Guaranteed death benefit**

The guaranteed death benefit shown on this illustration includes the guaranteed amount of insurance plus any insurance amount on your term riders. This death benefit is guaranteed as long as all premiums are paid. At time of claim, the guaranteed death benefit may be reduced by any outstanding policy loans, including interest, and any missed premium due.

**Paid-up insurance**

Paid-up insurance is purchased with dividends. Once the dividends buy paid-up insurance, you don't pay anything more to keep this insurance. Paid-up insurance has cash values and can receive dividends.

**Premium**

Your premium is what you need to pay to keep your Manulife Par policy active. You can choose to pay on a monthly frequency or an annual frequency.

**Premium duration**

The premium duration shown in the *Insurance Summary* of this illustration is the number of years you need to pay to keep your Manulife Par guaranteed amount of insurance active. Once all premiums have been paid, your Manulife Par guaranteed amount of insurance becomes paid-up and premiums are no longer required to keep it active. However, if you have selected optional riders, you may need to continue paying for the rider premiums beyond the premium duration period of your Manulife Par guaranteed amount of insurance.

**Total annual premium**

The total annual premium is the guaranteed annual or annualized premium you pay plus any additional deposit option payments that have been illustrated.

**Total cash value**

The total cash value includes the guaranteed cash value plus any paid-up insurance cash value and any deposit option insurance cash value. If you cancel your policy, the total cash value will be reduced by any outstanding policy loans, including interest, and any missed premium due.

**Total death benefit**

The total death benefit includes the guaranteed death benefit plus any paid-up insurance purchased with dividends and any deposit option insurance. At time of claim, the total death benefit will be reduced by any outstanding policy loans, including interest, and any missed premium due.

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## Acknowledgment of understanding

I understand that this is an illustration only and not an offer to insure. Illustrations are not guaranteed. The benefits illustrated may or may not be achieved depending on how actual experience compares with the assumptions used in this illustration including the amount and timing of premium payments, assumed dividend scale rates and taxes. Guaranteed premiums will be established during the underwriting process and shown in my contract when issued.

I understand that Manulife Par is a participating insurance policy. Participating insurance means that policyholders share in the experience relative to factors such as investment returns, mortality, lapses, expenses and taxes with Manulife. Every year, the actual results obtained from these factors are compared to expected results. Expected results are based on the assumptions Manulife uses to ensure the soundness of the participating policies. If actual results are better than expected results, earnings are created in the participating account. If actual results are worse than expected results, there will be no earnings created. Earnings are eligible to be distributed to policyholders in the form of policy dividends, as determined by Manulife's Board of Directors.

I understand that dividends are not guaranteed and will vary from what is shown on this illustration depending on the dividend scale. The dividend scale is the formula Manulife uses to calculate the dividend amount my policy may receive. This formula is not guaranteed, and can change, up or down, each year. The dividend scales used in this illustration do not represent a best case or worst case scenario. They are meant to demonstrate how changes in the dividend scale can have a significant effect on the non-guaranteed values of my policy.

I understand that references to tax treatment used in this illustration are based on the principal Canadian Federal Income Tax laws and regulations relevant to policyholders resident in Canada for policies issued after 2016. Tax laws are subject to change and, therefore, tax treatment of illustrated figures cannot be guaranteed.

I have carefully read and understood the disclosures in my illustration. My advisor has explained to my satisfaction the principal features of this policy, the guaranteed and non-guaranteed features and values, and the effect that changes in dividends and dividend scales may have on my policy values. I also understand that this illustration is not valid unless all pages are included.

\_\_\_\_\_  
Policyholder(s) acknowledgment

\_\_\_\_\_  
Date

**Advisor's acknowledgment:** This illustration has been presented to the policyholder(s) unaltered. The policyholder(s) has been told that values that are not guaranteed are subject to change, and no statements have been made that are inconsistent with the illustration.

\_\_\_\_\_  
Advisor's acknowledgment

\_\_\_\_\_  
Date