

Policy #2a/1998 – N.S.F. Cheques

Purpose: To reduce Administrative time required to deal with N.S.F. cheque submissions.

1. A service fee of \$20.00 shall apply to all N.S.F. Cheque replacements.
2. Repayment shall be made by cash, money order, bank draft or certified cheque.
3. Any discount allowed on initial presentation or tendering of a cheque returned as N.S.F. shall be recovered and the discount applicable to the month in which the replacement funds were tendered shall apply.
4. In the event that an individual, corporation or entity present two N.S.F. cheques, the Administrator may refuse to accept personal or business cheques thereafter unless said cheques are certified when tendered.