

# FEDERAL ABSTRACT COMPANY

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WEEKLY REPORT OF THE OIL AND GAS LEASING ACTIVITIES IN THE STATE OF NEW MEXICO,  
TEXAS, OKLAHOMA AND KANSAS AS TAKEN FROM THE RECORDS IN THE UNITED STATES  
DEPARTMENT OF THE INTERIOR, BUREAU OF LAND MANAGEMENT, STATE OFFICE AT SANTA FE,  
NEW MEXICO.

Report No. 2624

July 15, 2014 thru July 18, 2014

The following are the results of the Oil and Gas Lease Sale held by the Commissioner of Public Lands  
in Roswell, New Mexico, Sale held June 17, 2014.

<u>TRACT #</u>	<u>DESCRIPTION</u>	<u>LEASE #</u>	<u>BID AMOUNT</u>	<u>PRICE PER ACRE</u>
VO-S-001	T. 8 S. – R. 33 E. Sec. 30- Lots 3,4,E2SW <b>Tierra Oil Co., LLC</b> Yates Petroleum Corporation	V-9707	<b>\$44,480.00</b> \$9,947.96	<b>\$282.81</b>
VO-S-002	T. 15 S. – R. 35 E. Sec. 16- N2 <b>Featherstone Development Corp.</b> Roy G. Barton Jr. Federal Abstract Company	V-9708	<b>\$42,240.00</b> \$35,010.00 \$7,001.01	<b>\$132.00</b>
VO-S-003	T. 16 S. – R. 36 E. Sec. 22 – NWNE,N2NW,S2SW,SE <b>Turner Oil &amp; Gas Properties</b> MRC Permian Company Federal Abstract Company Featherstone Development Corp. Slash Exploration LP	V-9709	<b>\$308,520.00</b> \$182,210.40 \$85,320.00 \$47,520.00 \$13,010.00	<b>\$857.00</b>
VO-S-004	T. 16 S. – R.37 E. Sec. 4-Lots 5,6,7,8,10,11,12 <b>Turner Oil &amp; Gas Properties</b> Bill Fenn MRC Permian Company Federal Abstract Company Yates Petroleum Corporation Slash Exploration LP	V-9710	<b>\$239,960.00</b> \$152,100.00 \$141,719.20 \$66,360.00 \$29,881.60 \$6,010.00	<b>\$857.00</b>
VO-S-005	T. 16 S. – R. 37 E.. Sec. 15– NW <b>Turner Oil &amp; Gas Properties</b> MRC Permian Company Federal Abstract Company Yates Petroleum Coporation Slash Exploration LP	V-9711	<b>\$105,120.00</b> \$80,982.40 \$37,920.40 \$15,454.40 \$13,610.00	<b>\$657.00</b>

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VO-S- 006	T. 6 S. – R. 34 E. Sec. 21-N2 <b>Slash Exploration LP</b> Yates Petroleum Corporation	V-9712	<b>\$32,010.00</b> \$29,206.40	<b>\$100.03</b>
VB-S- 001	T. 15 S. – R. 36 E. Sec. 36 – NE,N2NW <b>Turner Oil &amp; Gas Properties</b> Harvey E. Yates Co. MRC Permian Company Federal Abstract Company Slash Exploration LP	VB-2394	<b>\$205,680.00</b> \$157,888.80 \$121,473.60 \$56,880.00 \$8,010.00	<b>\$857.00</b>
VB-S- 002	T. 16 S. – R. 32 E. Sec. 19 – Lot 4,SESW,W2SE <b>Yates Petroleum Corporation</b> Roy G. Barton, Jr. Federal Abstract Company	VB-2395	<b>\$20,529.88</b> \$2,750.00 \$2,501.01	<b>\$127.92</b>
VB-S- 003	T. 16 S. – R. 33 E. Sec. 7 – E2 <b>Roy G. Barton, Jr.</b> Federal Abstract Company	VB-2396	<b>\$5,250.00</b> \$5,001.31	<b>\$16.41</b>
VB-S- 004	T. 18 S. – R. 35 E. Sec. 1- S2 <b>Featherstone Development Corp.</b> Crown Oil Partners V, LP Federal Abstract Company Roy G. Barton Jr.	VB-2397	<b>\$248,000.00</b> \$176,000.00 \$75,840.00 \$18,760.00	<b>\$775.00</b>
VB-S- 005	T. 20 S. – R. 36 E. Sec. 27-NWSW <b>Finley Resources Inc.</b> Roy G. Barton Jr. Featherstone Development Corp. Federal Abstract Company	VB-2398	<b>\$8,280.00</b> \$4,080.00 \$2,750.00 \$1,001.00	<b>\$207.00</b>
VB-S- 006	T. 23 S. – R. 35 E. Sec. 34- NENE,NWNW <b>Yates Petroleum Corporation</b> Featherstone Development Corp. Roy G. Barton Jr. Federal Abstract Company	VB-2399	<b>\$192,150.40</b> \$64,150.00 \$17,040.00 \$1,501.01	<b>\$2,401.88</b>
VB-S- 007	T. 30 N. – R. 16 W. Sec. 2 – Lot 3,S2NW <b>Roy G. Barton, Jr.</b> Federal Abstract Company	VB-2400	<b>\$3,116.00</b> \$2,501.01	<b>\$26.16</b>
VO-O-001	T. 8 S. – R. 33 E. Sec. 30 – Lots 1,2,E2NW <b>Thomas E. Jennings</b>	VO-9713	<b>\$32,000.00</b>	<b>\$203.87</b>
VO-O-002	T. 9 S. – R. 27 E. Sec. 27- N2NE,SWNE,W2NW,SW <b>Jalapeno Corporation</b>	VO-9714	<b>\$6,000.00</b>	<b>\$16.67</b>
VO-O-003	T. 26 S. – R. 24 E. Sec. 2 – E2,E2NW,NESW <b>Chase Oil Corporation</b>	VO-9715	<b>\$140,000.00</b>	<b>\$318.18</b>

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VO-O-004	T. 15 S. – R. 35 E. Sec. 6 – Lots 1,2,3,4,5,6,7,SEW,E2SW <b>First Roswell Company</b>	VO-9716	<b>\$9,500.00</b>	<b>\$22.86</b>
VO-O-005	T. 16 S. – R. 36 E. Sec. 25-NWNE,NENW <b>Turner Oil &amp; Gas Properties</b>	VO-9717	<b>\$64,00.00</b>	<b>\$800.00</b>
VO-O-006	T. 16 S. – R. 37 E. Sec. 6 – Lots 13,14,15,NESE,SWSE <b>Turner Oil &amp; Gas Properties</b>	VO-9718	<b>\$170,000.00</b>	<b>\$850.00</b>
VO-O-007	T. 16 S. – R. 37 E. Sec. 17 – S2 <b>Turner Oil &amp; Gas Properties</b>	VO-9719	<b>\$270,000.00</b>	<b>\$843.75</b>
VO-O-008	T. 16 S. – R. 37 E. Sec. 22 – NW <b>MRC Permian Company</b>	VO-9720	<b>\$105,000.00</b>	<b>\$656.25</b>
VO-O-009	T. 6 S. – R. 34 E. Sec. 10 – N2 <b>Slash Exploration LP</b>	VO-9721	<b>\$74,000.00</b>	<b>\$231.25</b>
VO-O-010	T. 6 S. – R. 34 E. Sec. 21 – S2 <b>Yates Petroleum Corporation</b>	VO-9722	<b>\$5,000.00</b>	<b>\$15.63</b>
VB-O-001	T. 15 S. – R. 36 E. Sec. 25– N2NE,SWNE,NW <b>Doug J. Schutz</b>	VB-2401	<b>\$241,000.00</b>	<b>\$860.71</b>
VB-O-002	T. 15 S. – R. 36 E. Sec. 36– N2SW,SWSW,SE <b>Turner Oil &amp; Gas Properties</b>	VB-2402	<b>\$240,000.00</b>	<b>\$857.14</b>
VB-O-003	T. 16 S. – R. 32 E. Sec. 33– NW <b>Chase Oil Corporation</b>	VB-2403	<b>\$21,000.00</b>	<b>\$131.25</b>
VB-O-004	T. 18 S. – R. 37 E. Sec. 27– W2SW,SESW <b>Southwest Petroleum Company</b>	VB-2404	<b>\$2,000.00</b>	<b>\$16.67</b>
VB-O-005	T. 19 S. – R. 35 E. Sec. 10-S2NE <b>Yates Petroleum Corporation</b>	VB-2405	<b>\$240,000.00</b>	<b>\$3,000.00</b>
VB-O-006	T. 26 S. – R. 36 E. Sec. 22-SE <b>Yates Petroleum Corporation</b>	VB-2406	<b>\$100,000.00</b>	<b>\$625.00</b>
LH-O-001	T. 8 N. – R. 24 E. Sec. 14- N2NE,SENE,E2SE <b>Read &amp; Stevens Inc.</b>	LH-7195	<b>\$4,600.00</b>	<b>\$23.00</b>
LH-O-002	T. 8 N. – R. 24 E. Sec. 15- N2N2 <b>Read &amp; Stevens Inc.</b>	LH-7196	<b>\$3,600.00</b>	<b>\$22.50</b>

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LH-O-003	T. 8 N. – R. 24 E. Sec. 16-E2 <b>Tierra Oil Co., LLC</b>	LH-7197	<b>\$13,200.00</b>	<b>\$41.25</b>
LH-O-004	T. 8 N. – R. 24 E. Sec. 16-W2 <b>Read &amp; Stevens Inc.</b>	LH-7198	<b>\$6,500.00</b>	<b>\$20.31</b>
LH-O-005	T. 8 N. – R. 24 E. Sec. 21-N2,N2SE <b>Read &amp; Stevens Inc.</b>	LH-7199	<b>\$8,000.00</b>	<b>\$20.00</b>
LH-O-006	T. 8 N. – R. 24 E. Sec. 22- W2NW,NWSW <b>Read &amp; Stevens Inc.</b>	LH-7200	<b>\$5,100.00</b>	<b>\$42.50</b>
LH-O-007	T. 8 N. – R. 24 E. Sec. 27- SESE <b>Tierra Oil Co., LLC</b>	LH-7201	<b>\$2,700.00</b>	<b>\$67.50</b>
LH-O-008	T. 8 N. – R. 24 E. Sec. 34- NENE <b>Tierra Oil Co., LLC</b>	LH-7202	<b>\$3,600.00</b>	<b>\$90.00</b>
LH-O-009	T. 8 N. – R. 24 E. Sec. 36- W2 <b>Read &amp; Stevens Inc.</b>	LH-7203	<b>\$6,100.00</b>	<b>\$19.06</b>
LH-O-010	T. 8 N. – R. 24 E. Sec. 36- E2 <b>Read &amp; Stevens Inc.</b>	LH-7204	<b>\$6,700.00</b>	<b>\$20.94</b>

**Registered Bidders at the June 17, 2014 State Land Sale**

Yates Petroleum Corporation  
Tierra Oil Company  
Turner Oil & Gas  
Ben Donegan  
J. Bar Cane, Inc.  
Thomas Jennings  
First Roswell Company  
Featherstone Development Corporation  
Bill Fenn  
Chase Oil Corporation  
Doug J. Schutz  
Jalapeno Corporation  
MRC Permian Company  
Federal Abstract Company  
Harvey E. Yates Company  
Slash Exploration LP  
Southwest Petroleum Company, LP  
Crown Oil Partners V, LP  
Roy G. Barton Jr.