

Daniels Lofts Condominium Association

Annual Meeting Minutes

Date: December 8, 2015

Location: Wylene Carol's Loft

Members Present:

Mark Ruport (via phone)

Laurie Sullivan

Diane Heirshberg (via phone)

Jeff and Jana Morton (via proxy)

Bob Andrus (via proxy)

Wylene Carol

Meeting called to order at 6:35 p.m.

- An overview of the building condition was presented. The building is in good condition, including considerable progress toward long-term catch-up repairs. A security entry light will be installed as soon as scheduling allows.

- Year-to-Date Financials were reviewed, with reserves representing 19% of the budget.

- The proposed budget for 2016 was approved. It includes no increase in dues and a continuation of the current reserve percentage.

- Board members Laurie Sullivan and Diane Heirshberg were approved for a two-year term renewal.

- The meeting adjourned at 6:43 p.m.