



FEDERAL ABSTRACT COMPANY

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WEEKLY REPORTS OF THE OIL AND GAS LEASING ACTIVITIES IN THE STATE OF NEW MEXICO, TEXAS, OKLAHOMA AND KANSAS AS TAKEN FROM THE RECORDS IN THE UNITED STATES DEPARTMENT OF THE INTERIOR, BUREAU OF LAND MANAGEMENT, STATE OFFICE, AND/OR THE NEW MEXICO STATE LAND OFFICE, IN SANTA FE, NEW MEXICO.

Report No. 2750

March 3, 2017 thru March 10, 2017

The following Assignments of Record Title have been approved effective by the BLM:

- OKNM 36173 Newfield Exploration Gulf Coast Inc. to Templar Energy LLC, 4700 Gaillardia Parkway, Ste. 200, Oklahoma City, OK 73142 (100%)
T. 12 N. – R. 23 W., I.M.
Section 27-NESE
Section 34-N2NE
Roger Mills County, OK
120.00 Acres
- OKNM 37864 Chesapeake Exploration, LLC to FourPoint Energy, LLC, 8450 E. Crescent Parkway, Ste. 400, Greenwood Village, CO 80111 (100%)
T. 19 N. – R. 22 W., I.M.
Section 32-SWNE
Ellis County, OK
40.000 Acres
- OKNM 69189 SM Energy Company to Bravo Arkoma, LLC, 1323 E. 71st Street., Ste. 400, Tulsa, OK 74136 (100%)
T. 1 N. – R. 10 E., I.M.
Section 12-Lots 2,16,21 Townsite Addition #3
Section 14-Lot 19 Townsite Addistion #2
Coal County, OK
78.530 Acres
- TXNM 26410 Newfield Exploration Company to Fortune Resources LLC, 1401 East State Highway 31, Longview, TX 75604 (80%)
TX 419
Part of Tract Sla-I (Parcel G), as described by metes and bounds
Sabine National Forrest
Shelby County, TX
2,262.490 Acres
- TXNM 26413 Newfield Exploration Company to Fortune Resources LLC, 1401 East State Highway 31, Longview, TX 75604 (80%)
TX 419
Part of Tract Sla-I (Parcel D), as described by metes and bounds
Sabine National Forrest
Shelby County, TX
217.790 Acres
- KSGLO 09956 Pioneer Natural Resources USA, Inc. to Linn Exchange Properties, LLC, 600 Travis, Ste. 5100, Houston, TX 77002 (100%)
T. 32 S. – R. 38 W., 6th P.M.
Section 6-Lot 1,SENE
Stevens County, KS
81.490 Acres

TXNM 26414 Newfield Exploration Company to Fortune Resources LLC, 1401 East State Highway 31, Longview, TX 75604 (80%)
TX 419
Part of Tract Sla-I (Parcel C), as described by metes and bounds
Sabine National Forrest
Shelby County, TX
632.750 Acres

TXNM 61390 Newfield Exploration Company to Fortune Resources LLC, 1401 East State Highway 31, Longview, TX 75604 (80%)
TX 419
Part of Tract Sla-I, as described by metes and bounds
Sabine National Forrest
Shelby County, TX
1,348.900 Acres

KSGLO 09955 Pioneer Natural Resources USA, Inc. to Linn Exchange Properties, LLC, 600 Travis, Ste. 5100, Houston, TX 77002 (100%)
T. 31 S. – R. 38 W., 6th P.M.
Section 10-SESE
Section 15-W2NE
Section 21-SWNE,NWSE,SESW
Section 29-SESW
Section 30-SWSE
Section 31-SENE
Stevens County, KS
360.000 Acres

KSW 11783 Pioneer Natural Resources USA, Inc. to Linn Exchange Properties, LLC, 600 Travis, Ste. 5100, Houston, TX 77002 (100%)
T. 26 S. – R. 39 W., 6th P.M.
Section 4-SWNW
Hamilton County, KS
40.000 Acres

NMNM 33023 Energen Resources Corporation to Southland Royalty Company LLC, 400 West 7th Street, Fort Worth, TX 76012 (40%)
T. 27 N. – R. 12 W., N.M.P.M
Section 30-Lots 1,2,E2NW
Energen Resources Corporation to Southland Royalty Company LLC, 400 West 7th Street, Fort Worth, TX 76012 (28%)
T. 27 N. – R. 12 W., N.M.P.M
Section 30-NE
San Juan County, NM
313.400 Acres

NMNM 42417 Energen Resources Corporation to Southland Royalty Company LLC, 400 West 7th Street, Fort Worth, TX 76012 (100%)
T. 25 N. – R. 1 W., N.M.P.M
Section 31-Lots 1,2,3,4,E2W2,SE
Rio Arriba County, NM
480.560 Acres

NMNM 43760 Energen Resources Corporation to Southland Royalty Company LLC, 400 West 7th Street, Fort Worth, TX 76012 (100%)
T. 25 N. – R. 2 W., N.M.P.M
Section 35-SENE,NESE
Rio Arriba County, NM
80.000 Acres

New Mexico 2017 Legislative Tracking

PRIORITY BILLS

Business

SB1/cs

Unitary Group Combined Tax Reporting – Sen. Peter Wirth

Requires unitary groups of corporations to file New Mexico corporate income tax returns on a combined basis. Such corporations may no longer file on a federal consolidated basis. Unlike past bills, this bill allows unitary groups to elect between filing a water's edge report (only corporations organized in the United States and corporations organized elsewhere meeting threshold levels of business activity in the US) or a worldwide report (all corporations in the group no matter where organized or operating).

Actions: Two Senate committee assignments (SCORC/SFC). Do pass on committee substitute as amended without recommendation SCORC; amended committee substitute awaiting scheduling in SFC.

NMOGA/Industry Next Steps: Small group of industry lobbyists working with Sponsor and his expert (Richard Anklam) to make changes that would be less harmful to industry. Continue to look for it to be heard in SFC and/or added to part of any budget deal (strongly oppose).

SB375

Royalty Rates on State Trust Lands – Sen. Howie Morales

Authorizes increases in the royalties on oil and gas produced from state land in several ways, including applying the royalty to gas flared, vented, leaked or otherwise allowed to escape to the atmosphere.

Actions: Three Senate committee assignments (SCONC/SCORC/SFC). Do pass with amendments SCONC. Awaiting scheduling in SCORC.

NMOGA/Industry Next Steps: Visit with members of SCORC anticipating scheduling and oppose with testimony when scheduled

*Please
Urge your
Senators
to vote **NO**
for SB375*

SB413 **Uses of Oil & Gas Reclamation Fund – Sen. George Munoz**

Requires that, beginning in FY2023 and each year thereafter, at least 85% of the expenditures from the Oil and Gas Reclamation Fund be used to pay for contract services for plugging, remediation and restoration work. Prohibits the use of those expenditures to pay the salaries of employees of the OCD or for other purposes.

Actions: Two Senate committee assignments (SCORC/SFC). Do pass as amended SCORC, awaiting scheduling in SFC

NMOGA/Industry Next Steps: Support with testimony before SFC when scheduled

Water

SB435

No Use of Water Rights Before Approval – Sen. Peter Wirth

Clarifies that a lease of a water right and subsequent use of the water shall not take effect until after the application has been approved in accordance with law.

Actions: Two Senate committee assignments (SCONC/SJC). Awaiting hearing in SCONC.

NMOGA/Industry Next Steps: Oppose

Enforcement/Penalties

SB307

Oil & Gas Act Powers and Penalties – Sen. Richard Martinez

Changes the standards for violations of the Oil and Gas Act with respect to environmental pollution and conservation of natural resources. Authorizes the Oil Conservation Division or the Oil Conservation Commission to enforce the act and specifies the procedures for civil and criminal enforcement.

Actions: Three Senate committee assignments (SCONC/SJC/SFC). Do pass SCONC; awaiting scheduling SJC.

COME HAVE A WEE BIT O' FUN
ST. PATRICK'S DAY PARTY
FEDERAL ABSTRACT COMPANY

&

TIERRA OIL COMPANY

INVITE YOU FOR COCKTAILS & HORS D' OEUVRES

TUESDAY, MARCH 14TH

4:30 – 6:30 P.M.

419 E. PALACE AVE.

SANTA FE, NM 87504

TO RSVP CALL OR EMAIL

505-982-5537

OFFICE@FEDERALABSTRACTCO.COM



The NM State Land Office and Bureau of Land Management Oil & Gas Lease sales are hosted ONLINE ONLY through EnergyNet.com. Federal Abstract has taken the necessary steps to become a registered bidder and can handle all of your bidding needs. We are also happy to help with any EnergyNet forms or questions regarding bidding.

Oh me! Oh my! What a lot of trucks go by! From there to here, and here to there, oil and gas is everywhere. Oh the oil you can find, if you don't stay behind! You have brains in your head and feet in your shoes. You can steer yourself to any shale play you choose. You'll get mixed up with many strange birds, and maybe some turds, so step with care and great tact and remember that life's a great balancing act! Will you succeed? Yes! You will, indeed, a rise in price is guaranteed!

Theodore Seuss Geisel

