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Cash Basis

Daniels Loft Condominium Owners Assoc
Balance Sheet
As of August 31, 2017

	Aug 31, 17
ASSETS	
Current Assets	
Checking/Savings	
Vectra Bank - Ckg	14,638.46
Vectra Bank - MMA-Reserves	89,278.88
Total Checking/Savings	103,917.34
Total Current Assets	103,917.34
TOTAL ASSETS	103,917.34
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Non Current Liabilities	
Designated Reserves	91,114.40
Total Non Current Liabilities	91,114.40
Total Long Term Liabilities	91,114.40
Total Liabilities	91,114.40
Equity	
Retained Earnings	-9,344.02
Unrestricted Net Assets	18,796.10
Net Income	3,350.86
Total Equity	12,802.94
TOTAL LIABILITIES & EQUITY	103,917.34

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Cash Basis

Daniels Loft Condominium Owners Assoc
Profit & Loss
August 2017

	<u>Aug 17</u>
Ordinary Income/Expense	
Income	
3010 Association Dues	5,446.00
3980 Interest	125.46
Total Income	<u>5,571.46</u>
Gross Profit	5,571.46
Expense	
5010 Administrative Expense	400.00
5260 Insurance	
5261 Prop. & Casualty Ins.	474.91
5264 Workman's Comp	372.00
Total 5260 Insurance	<u>846.91</u>
5350 Building Maintenance	
5351 Exterior Maintenance	214.53
Total 5350 Building Maintenance	<u>214.53</u>
5450 Building Repairs	
5454 General Repairs	219.12
Total 5450 Building Repairs	<u>219.12</u>
5520 Service Contracts	
5523 Cleaning Services	400.00
Total 5520 Service Contracts	<u>400.00</u>
5700 Telephone	107.22
5710 Utilities	
5720 Trash Removal	196.03
5730 Utilities - Other	350.60
Total 5710 Utilities	<u>546.63</u>
Total Expense	<u>2,734.41</u>
Net Ordinary Income	<u>2,837.05</u>
Net Income	<u><u>2,837.05</u></u>

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Cash Basis

Daniels Loft Condominium Owners Assoc

Budget Variance Report

August 2017

	Aug 17	Budget	Jan - Aug 17	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
3010 Association Dues	5,446.00	4,747.00	38,986.00	37,976.00	56,964.00
3540 Reimbursements	0.00	0.00	41.00	0.00	0.00
3800 CD Matured	0.00	0.00	0.00	0.00	0.00
3980 Interest	125.46	0.00	125.46	0.00	0.00
Total Income	5,571.46	4,747.00	39,152.46	37,976.00	56,964.00
Gross Profit	5,571.46	4,747.00	39,152.46	37,976.00	56,964.00
Expense					
5010 Administrative Expense	400.00	600.00	2,920.00	3,750.00	6,150.00
5260 Insurance					
5261 Prop. & Casualty Ins.	474.91	475.00	3,324.37	3,800.00	5,700.00
5264 Workman's Comp	372.00	400.00	372.00	400.00	400.00
Total 5260 Insurance	846.91	875.00	3,696.37	4,200.00	6,100.00
5300 Licenses & Permits	0.00	0.00	334.00	350.00	350.00
5350 Building Maintenance					
5351 Exterior Maintenance	214.53	350.00	894.30	2,800.00	4,200.00
5362 Interior Maintenance	0.00	250.00	15,148.23	2,000.00	3,000.00
Total 5350 Building Maintenance	214.53	600.00	16,042.53	4,800.00	7,200.00
5380 Management Fee	0.00	0.00	0.00	0.00	0.00
5390 Onsite Mgmt Fee	0.00	0.00	0.00	0.00	0.00
5430 Reserve Study	0.00	0.00	0.00	0.00	0.00
5440 Professional Fees	0.00	0.00	180.51	90.00	120.00
5450 Building Repairs					
5454 General Repairs	219.12	200.00	318.44	1,600.00	2,400.00
5455 HVAC	0.00	50.00	617.00	400.00	600.00
5457 Plumbing and Electrical	0.00	0.00	174.00	0.00	0.00
Total 5450 Building Repairs	219.12	250.00	1,109.44	2,000.00	3,000.00
5520 Service Contracts					
5521 Elevator Contract	0.00	0.00	2,436.12	2,355.00	3,140.00
5523 Cleaning Services	400.00	425.00	3,200.00	3,400.00	5,100.00
5525 Security Fire Systems	0.00	0.00	0.00	0.00	1,400.00
Total 5520 Service Contracts	400.00	425.00	5,636.12	5,755.00	9,640.00
5550 Supplies - Building	0.00	25.00	375.24	200.00	300.00
5700 Telephone	107.22	105.00	724.38	840.00	1,260.00
5710 Utilities					
5720 Trash Removal	196.03	200.00	1,618.24	1,600.00	2,400.00
5730 Utilities - Other	350.60	575.00	3,164.77	4,750.00	7,050.00
Total 5710 Utilities	546.63	775.00	4,783.01	6,350.00	9,450.00
Total Expense	2,734.41	3,655.00	35,801.60	28,335.00	43,570.00
Net Ordinary Income	2,837.05	1,092.00	3,350.86	9,641.00	13,394.00
Net Income	2,837.05	1,092.00	3,350.86	9,641.00	13,394.00

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Daniels Loft Condominium Owners Assoc
Check Detail
August 2017

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Bill Pmt -Check	ACH	08/01/2017	Wylene Carol	Vectra Bank - Ckg		-300.00
Bill		08/01/2017		5010 Administrative ...	-300.00	300.00
TOTAL					-300.00	300.00
Bill Pmt -Check	ACH	08/01/2017	American Family...	Vectra Bank - Ckg		-474.91
Bill		08/01/2017		5261 Prop. & Casua...	-474.91	474.91
TOTAL					-474.91	474.91
Bill Pmt -Check	ACH	08/02/2017	WCI Systems	Vectra Bank - Ckg		-196.03
Bill		08/02/2017		5720 Trash Removal	-196.03	196.03
TOTAL					-196.03	196.03
Bill Pmt -Check	ACH	08/07/2017	Century Link	Vectra Bank - Ckg		-107.22
Bill		08/07/2017		5700 Telephone	-107.22	107.22
TOTAL					-107.22	107.22
Bill Pmt -Check	ACH	08/07/2017	Colorado Spring...	Vectra Bank - Ckg		-270.00
Bill		08/07/2017		5523 Cleaning Servi...	-270.00	270.00
TOTAL					-270.00	270.00
Bill Pmt -Check	ACH	08/23/2017	Colorado Spring...	Vectra Bank - Ckg		-350.60
Bill		08/23/2017		5730 Utilities - Other	-36.46	36.46
				5730 Utilities - Other	-94.79	94.79
				5730 Utilities - Other	-219.35	219.35
TOTAL					-350.60	350.60
Bill Pmt -Check	ACH	08/25/2017	Henley's Key Se...	Vectra Bank - Ckg		-214.53
Bill		08/25/2017		5351 Exterior Maint...	-214.53	214.53
TOTAL					-214.53	214.53
Bill Pmt -Check	5375	08/01/2017	Helen Chapman	Vectra Bank - Ckg		-130.00
Bill		08/01/2017		5523 Cleaning Servi...	-130.00	130.00
TOTAL					-130.00	130.00
Bill Pmt -Check	5377	08/04/2017	Karen Dellinger	Vectra Bank - Ckg		-100.00
Bill		08/04/2017		5010 Administrative ...	-100.00	100.00
TOTAL					-100.00	100.00
Bill Pmt -Check	5382	08/01/2017	Overhead Door Co	Vectra Bank - Ckg		-99.00
Bill		08/01/2017		5454 General Repairs	-99.00	99.00
TOTAL					-99.00	99.00
Bill Pmt -Check	5386	08/02/2017	Pinnacol Assura...	Vectra Bank - Ckg		-372.00
Bill		08/02/2017		5264 Workman's C...	-372.00	372.00
TOTAL					-372.00	372.00
Bill Pmt -Check	5391	08/17/2017	Henley's Key Se...	Vectra Bank - Ckg		-120.12
Bill		08/17/2017		5454 General Repairs	-120.12	120.12
TOTAL					-120.12	120.12