

Timber appraisal service:

- professional appraisal service to industry standards,
- comprehensive appraisal report with complete log pricing profile for local timber customers from each property,
- fast turnaround times,
- competitive pricing,
- servicing northern NSW and southern QLD.

Other forest consultancy services:

- native forest and plantation management,
- harvest planning and supervision,
- Private native forestry property vegetation planning (PNF PVP),
- domestic and export sales and marketing,
- bushfire prevention and mitigation.



High value poles being loaded at one of Jamax Forest Solutions' managed native harvesting operation in 2012.



Jamax Forest Solutions

"We can see the forest through the trees!"

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Timber Appraisal Service



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How much is my timber worth?

Timber is a valuable and often overlooked asset on timbered properties. Whether you are buying or selling a timbered property, you need to know just what it is you are buying or selling and how much it is worth. In some cases, the timber can be worth more than the value of the land. A detailed knowledge of forestry, timber harvesting and the timber market is essential in understanding how the value of the timber contributes to the overall value of a timbered property.

When selling a timbered property, the vendor may need an Information Memorandum so that potential buyers can be well informed or simply wish to factor in the value of the timber into the sale price for the property. When buying a timbered property, a buyer may need to check if the information provided by the vendor is correct, what the likely future costs and revenues are, and may need an estimate of the forest's market value to assist in negotiations with the vendor.

A combined knowledge of tree species; forest management; the economics of timber production, harvesting and haulage; forest inventory techniques; the economic impact of various silvicultural techniques; the regulatory environment that control timber harvesting on private lands; the local timber market and the various log product specifications that the local timber industry buys are essential factors in providing an accurate, realistic forest appraisal.

Who can help me find out?



Jamax Forest Solutions' principal, Steve Dobbyns

Jamax Forest Solutions' principal is Steve Dobbyns. Steve holds a Bachelor of Science (Forestry) and is a member of both the Institute of Foresters of Australia and the Association of Consulting Foresters of Australia.

Steve has extensive experience in forest management and timber sales with Forests NSW and

in the private sector, including:

- 24 years experience in native forest and plantation management;
- 20 years experience in planning and supervising harvesting operations;
- 18 years experience in sales and marketing on the NSW north coast;
- 12 years experience in harvesting and haulage contract management;
- 5 years experience in export log sales and marketing; and
- 2 years experience managing the Northern Regions Aerial Photography Interpretation Unit.

As a Registered Practising Forester with the Association of Consulting Foresters of Australia, Jamax Forest Solutions performs all timber appraisals in accordance with ACFA's *A Standard for Valuing Commercial Forests in Australia (2012)* and is able to complete complex forest appraisal assignments and meet committed completion dates in an on-time manner.

A valuation assignment may require a formal fair market value appraisal meeting the Australian Accounting Standards Board's AASB 141, which is mandatory for formal general purpose financial reporting as required under the Corporations Act 2001, but generally a less formal timber appraisal is required. The objectives and the client's intended use of the analysis and associated report will determine the appropriate scope of the assignment.

The cost of undertaking a timber appraisal and supplying a report will vary depending on the complexity of the assignment, area of forest, locality, access issues, type of evaluation required, etc. However, as a guideline, the following is a breakdown of estimated costs to complete the assessment and provide a report for a routine timber appraisal over a 100 hectare timbered property:

| | Time (hours) | | Cost |
|----------------|------------------|--------|----------|
| | Field assessment | Office | |
| Rate | \$ 130 | \$ 130 | |
| Plot work | 8 | | \$ 1,040 |
| Report writing | | 4 | \$ 520 |
| | | | \$ 1,560 |

Copies of a sample appraisal report, with complete pricing profile for all log products to local customers, and Jamax Forest Solution's Log Product Specifications can be downloaded from our website: www.jamaxforestsolutions.com

