



# SEEC

Schoharie Economic Enterprise Corp

## **SEEC's COVID-19 Survey #2: Economic Injury & Broadband**

**Monday, April 06, 2020**

# 177

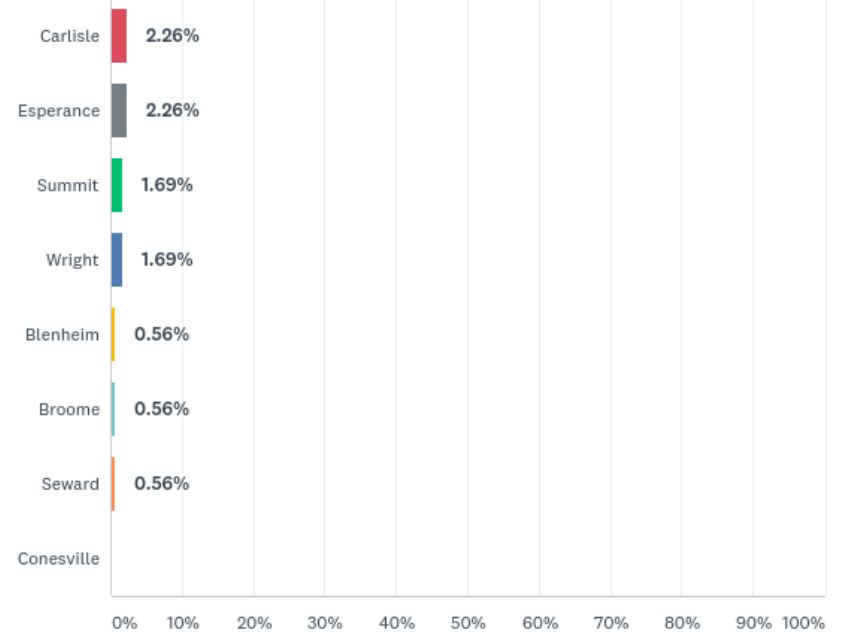
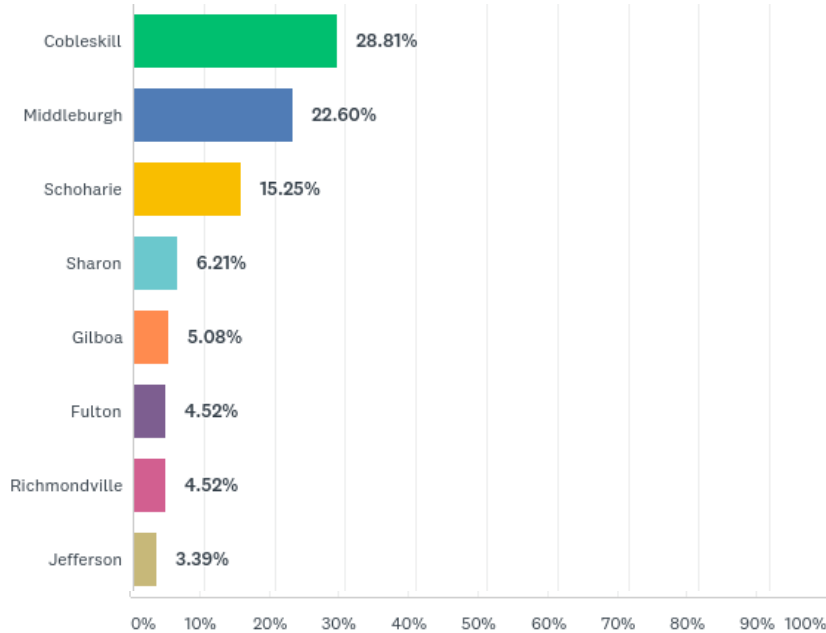
**Total Responses**

Date Created: Tuesday, March 31, 2020

Complete Responses: 135

# Q1: In order to assess areas within Schoharie County that may experience the greatest economic injury or need additional broadband services, please tell us the town in which you operate your business.

Answered: 177 Skipped: 0



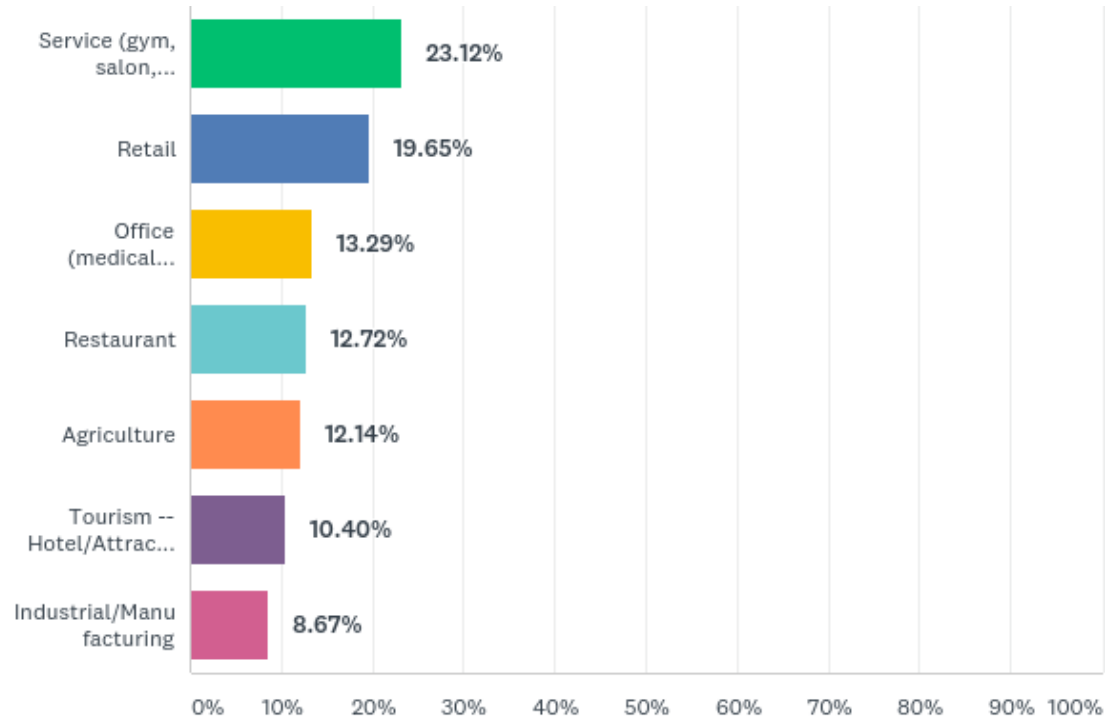
# Q1: In order to assess areas within Schoharie County that may experience the greatest economic injury or need additional broadband services, please tell us the town in which you operate your business.

Answered: 177 Skipped: 0

ANSWER CHOICES	RESPONSES	
Cobleskill	28.81%	51
Middleburgh	22.60%	40
Schoharie	15.25%	27
Sharon	6.21%	11
Gilboa	5.08%	9
Fulton	4.52%	8
Richmondville	4.52%	8
Jefferson	3.39%	6
Carlisle	2.26%	4
Esperance	2.26%	4
Summit	1.69%	3
Wright	1.69%	3
Blenheim	0.56%	1
Broome	0.56%	1
Seward	0.56%	1
Conesville	0.00%	0
<b>TOTAL</b>		<b>177</b>

## Q2: What type of business do you own/operate?

Answered: 173 Skipped: 4



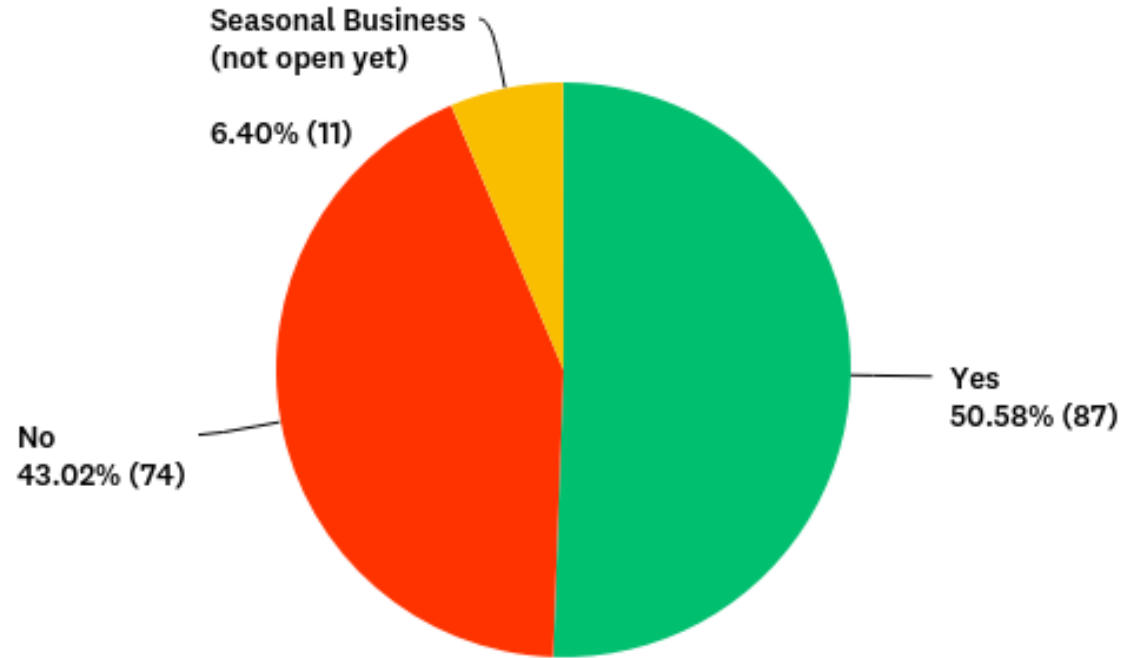
## Q2: What type of business do you own/operate?

Answered: 173 Skipped: 4

ANSWER CHOICES	RESPONSES	
Service (gym, salon, laundromat, etc.)	23.12%	40
Retail	19.65%	34
Office (medical office, insurance, etc.)	13.29%	23
Restaurant	12.72%	22
Agriculture	12.14%	21
Tourism -- Hotel/Attraction	10.40%	18
Industrial/Manufacturing	8.67%	15
<b>TOTAL</b>		<b>173</b>

### Q3: Is your business open during this COVID-19 world pandemic?

Answered: 172 Skipped: 5



### Q3: Is your business open during this COVID-19 world pandemic?

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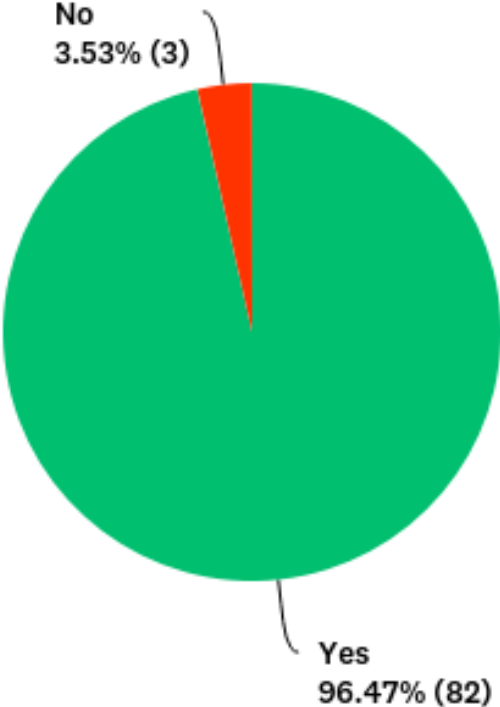
Answered: 172 Skipped: 5

ANSWER CHOICES	RESPONSES	
Yes	50.58%	87
No	43.02%	74
Seasonal Business (not open yet)	6.40%	11
TOTAL		172



# Q4: Do you intend to reopen as soon as the government allows?

Answered: 85 Skipped: 92



## Q4: Do you intend to reopen as soon as the government allows?

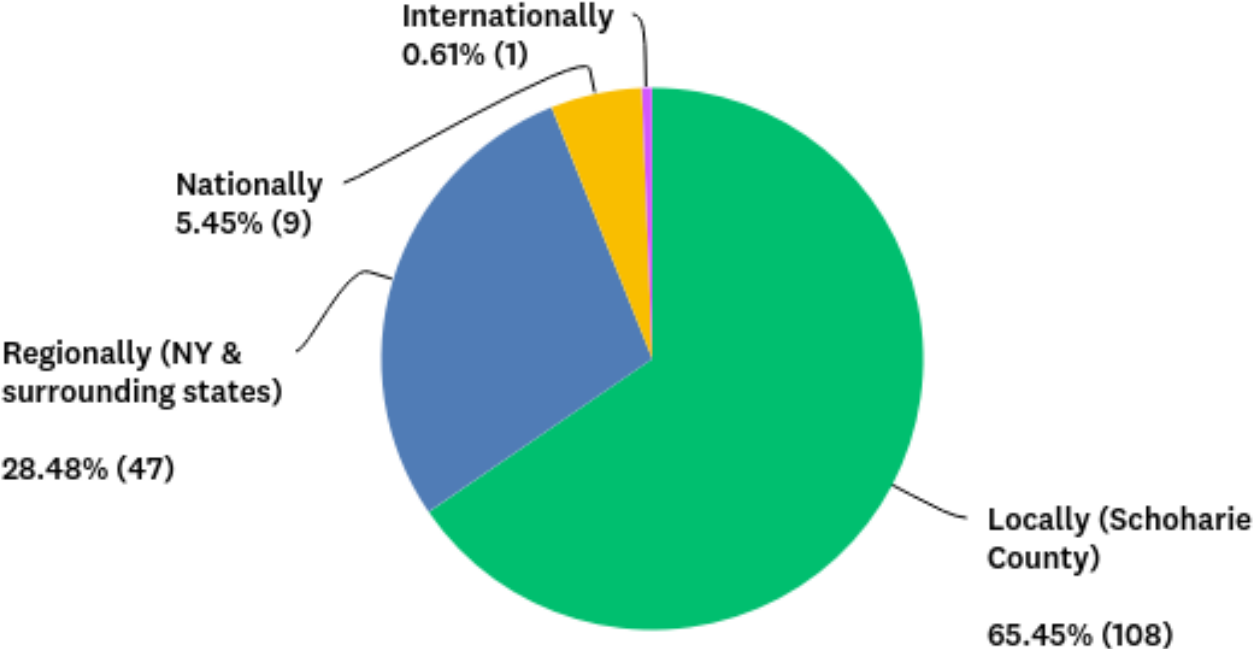
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Answered: 85 Skipped: 92

ANSWER CHOICES	RESPONSES	
Yes	96.47%	82
No	3.53%	3
TOTAL		85

# Q5: Where does your business primarily provide goods and/or services?

Answered: 165 Skipped: 12



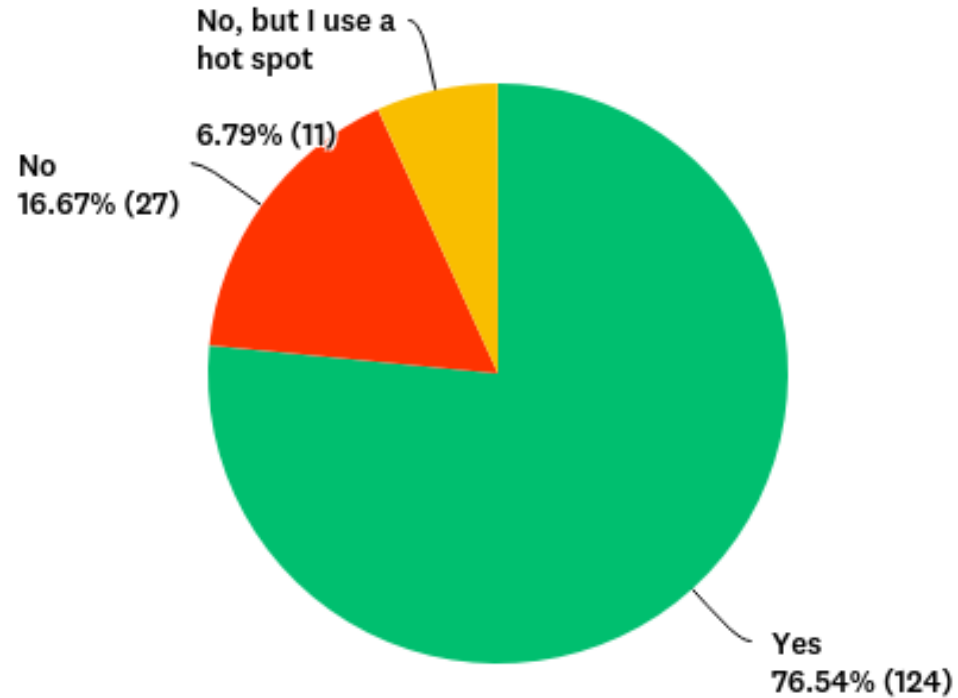
## Q5: Where does your business primarily provide goods and/or services?

Answered: 165 Skipped: 12

ANSWER CHOICES	RESPONSES	
Locally (Schoharie County)	65.45%	108
Regionally (NY & surrounding states)	28.48%	47
Nationally	5.45%	9
Internationally	0.61%	1
TOTAL		165

## Q6: Is the broadband service at your business' location sufficient enough to support your business needs?

Answered: 162 Skipped: 15



## Q6: Is the broadband service at your business' location sufficient enough to support your business needs?

Answered: 162 Skipped: 15

ANSWER CHOICES	RESPONSES	
Yes	76.54%	124
No	16.67%	27
No, but I use a hot spot	6.79%	11
TOTAL		162

## Q7: Are you or your employees currently working from a home office or remote location?

Answered: 162 Skipped: 15



## Q7: Are you or your employees currently working from a home office or remote location?

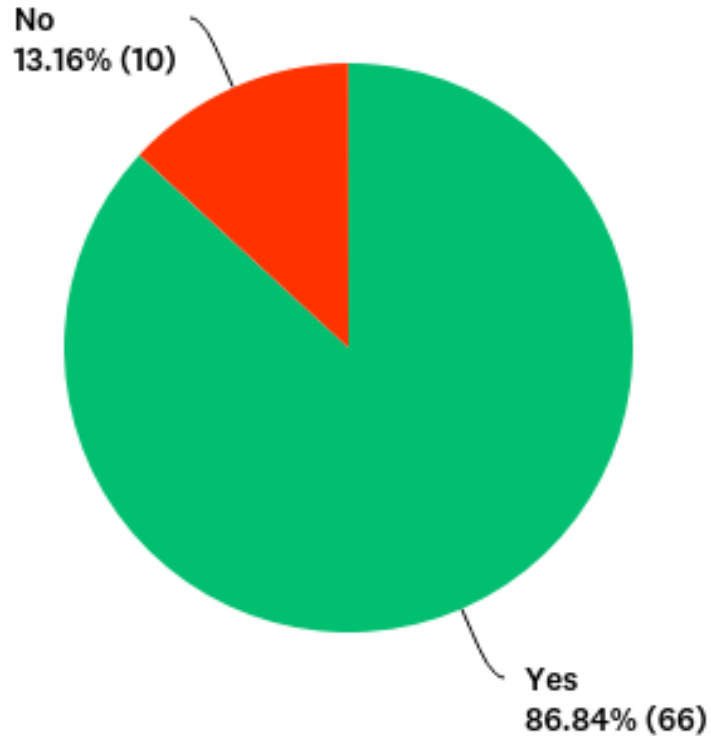
Answered: 162 Skipped: 15

ANSWER CHOICES	RESPONSES	
Yes	47.53%	77
No	52.47%	85
I don't have any employees	0.00%	0
TOTAL		162



## Q8: Is broadband critical to you and your employees being able to work remotely?

Answered: 76 Skipped: 101



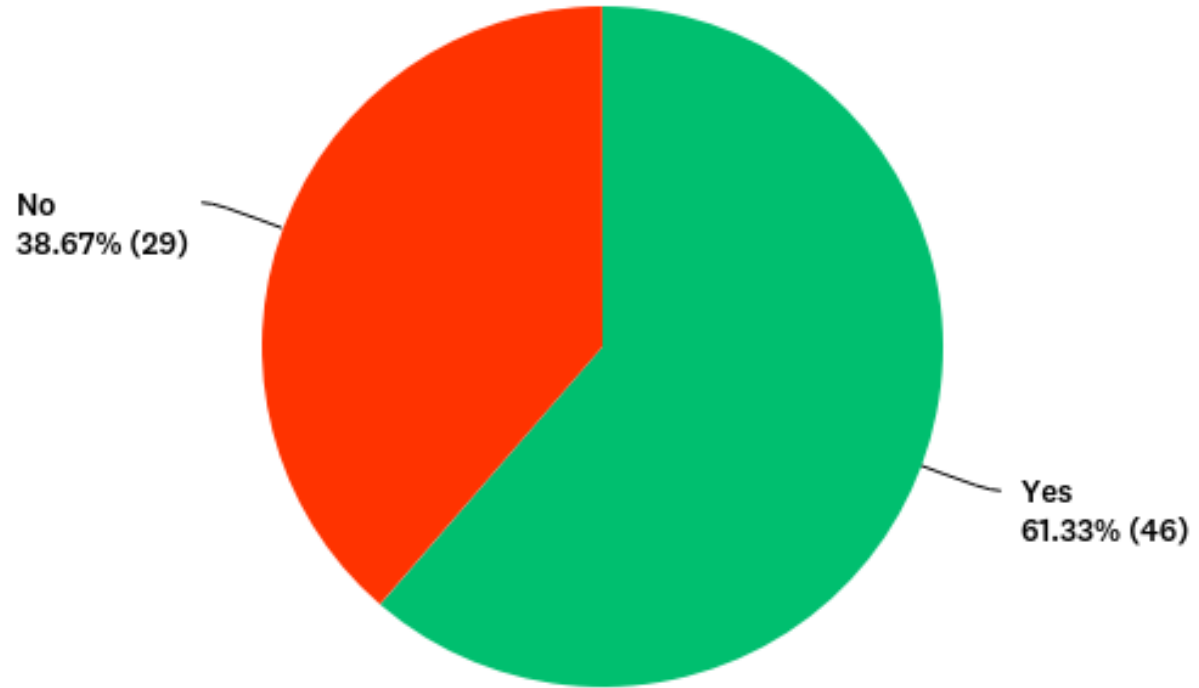
## Q8: Is broadband critical to you and your employees being able to work remotely?

Answered: 76 Skipped: 101

ANSWER CHOICES	RESPONSES	
Yes	86.84%	66
No	13.16%	10
TOTAL		76

## Q9: Do you and your employees have sufficient broadband internet available at all necessary remote work locations?

Answered: 75 Skipped: 102



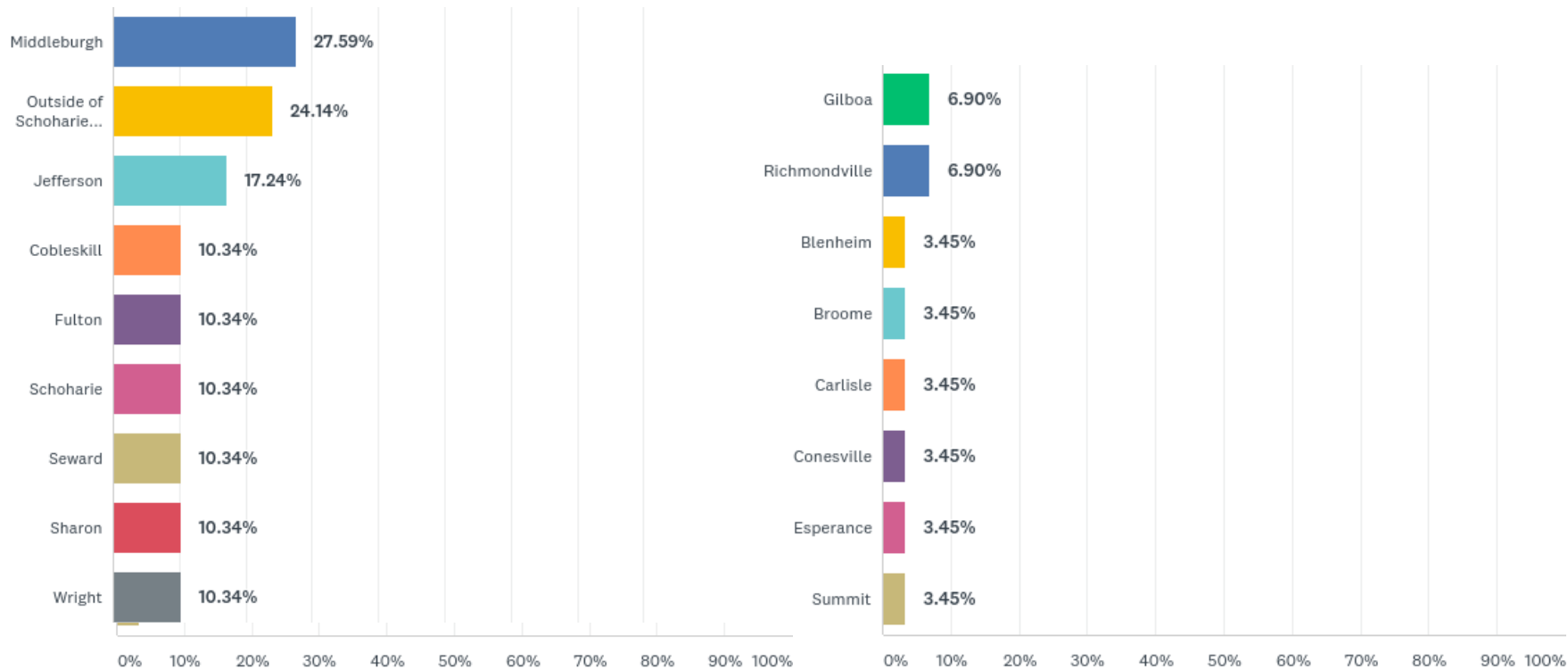
## Q9: Do you and your employees have sufficient broadband internet available at all necessary remote work locations?

Answered: 75 Skipped: 102

ANSWER CHOICES	RESPONSES	
Yes	61.33%	46
No	38.67%	29
TOTAL		75

# Q10: In which town(s) are you or your employees having broadband challenges?

Answered: 29 Skipped: 148



## Q10: In which town(s) are you or your employees having broadband challenges?

Answered: 29 Skipped: 148

Middleburgh	27.59%	8
Outside of Schoharie County	24.14%	7
Jefferson	17.24%	5
Cobleskill	10.34%	3
Fulton	10.34%	3
Schoharie	10.34%	3
Seward	10.34%	3
Sharon	10.34%	3
Wright	10.34%	3
Gilboa	6.90%	2
Richmondville	6.90%	2
Blenheim	3.45%	1
Broome	3.45%	1
Carlisle	3.45%	1
Conesville	3.45%	1
Esperance	3.45%	1
Summit	3.45%	1
Total Respondents: 29		

## Q10-A: Please specify the street name(s) where you are having Broadband issues:

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Showing 15 responses

Buel Road

4/4/2020 4:34 PM

Sheldon Rd

4/3/2020 2:39 AM

Shunpike Road

4/2/2020 3:08 PM

Mill Valley Rd

4/1/2020 5:15 PM

Sheldon Road

4/3/2020 12:58 PM

Rt 162 Charleston Four Corners

4/2/2020 9:53 PM

Wharton Hollow rd

4/2/2020 2:50 PM

Oak Hill Rd, Delanson

4/1/2020 4:07 PM

Huntersland Road, Cotton Hill Road

4/3/2020 11:46 AM

Stage Coach Rd

4/2/2020 8:12 PM

Rt 10 & 165,

4/2/2020 2:34 PM

Engleville Road

4/1/2020 4:06 PM

335 W. Richmondville Rd.

4/3/2020 11:01 AM

Hubb Shutts Rd

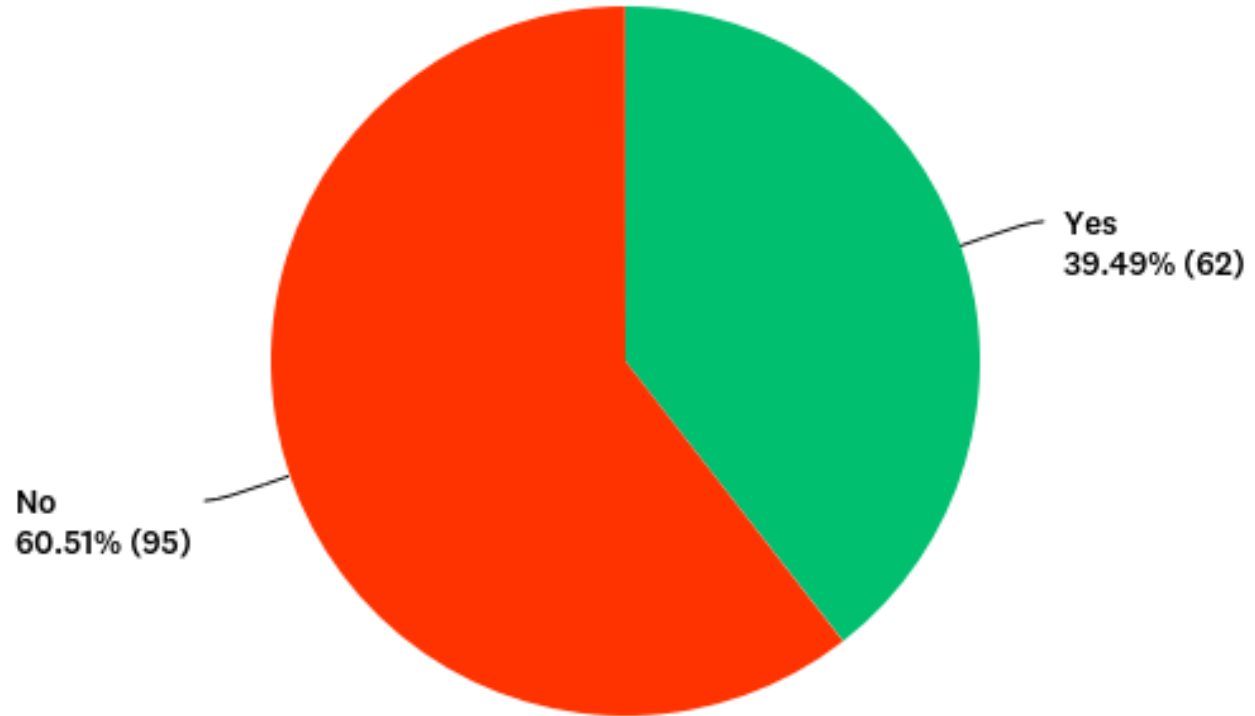
4/2/2020 5:25 PM

Rickard Hill Road

4/1/2020 6:03 PM

# Q11: Does your business have at least two months' worth of cash available to pay your business bills through May 31, 2020?

Answered: 157 Skipped: 20





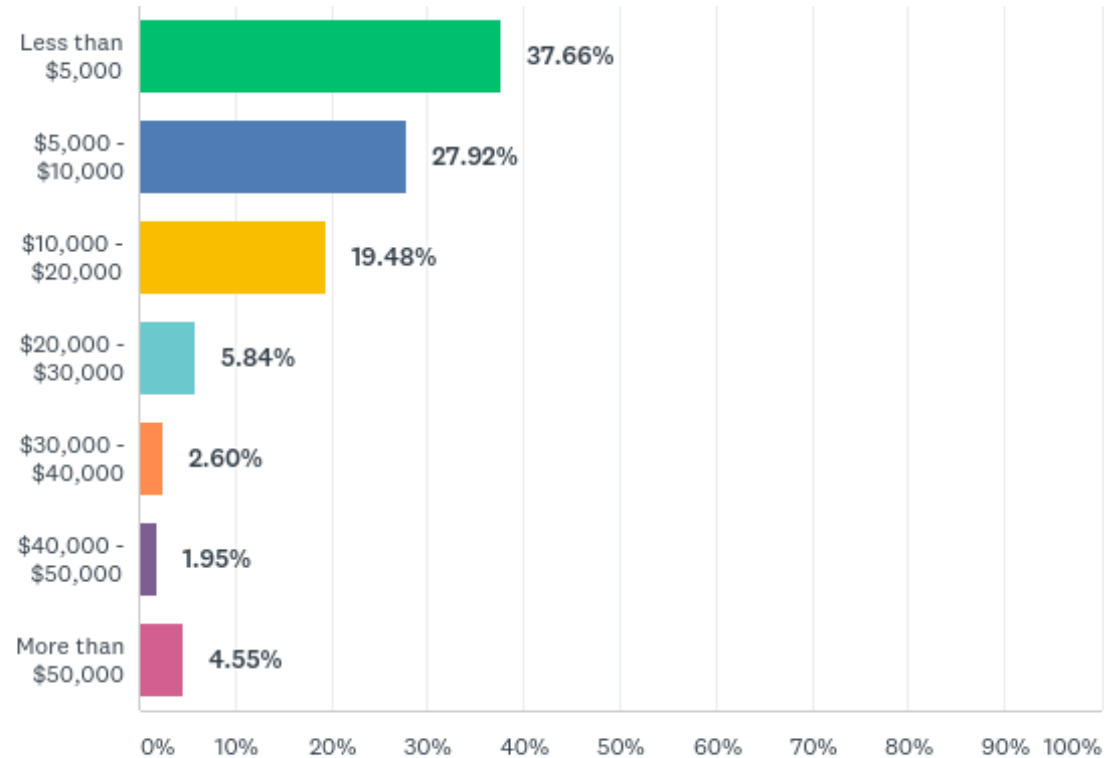
# Q11: Does your business have at least two months' worth of cash available to pay your business bills through May 31, 2020?

Answered: 157 Skipped: 20

ANSWER CHOICES	RESPONSES	
Yes	39.49%	62
No	60.51%	95
TOTAL		157

# Q12: What is the amount of capital/cash necessary to cover your monthly business operating expenses?

Answered: 154 Skipped: 23



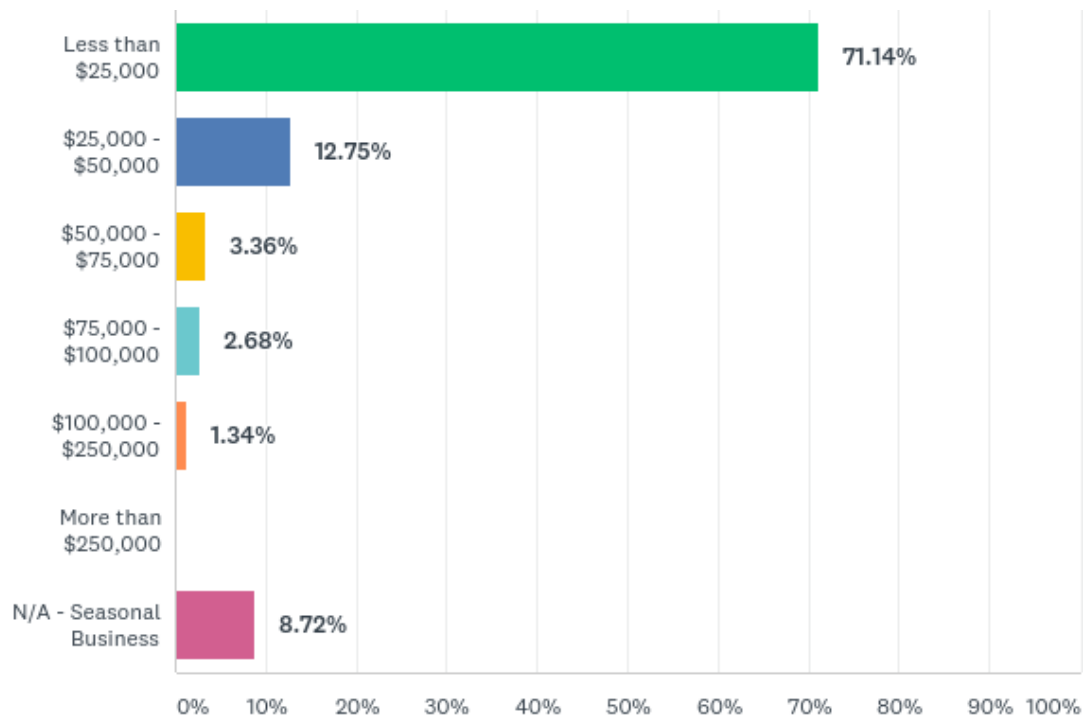
## Q12: What is the amount of capital/cash necessary to cover your monthly business operating expenses?

Answered: 154 Skipped: 23

ANSWER CHOICES	RESPONSES	
Less than \$5,000	37.66%	58
\$5,000 - \$10,000	27.92%	43
\$10,000 - \$20,000	19.48%	30
\$20,000 - \$30,000	5.84%	9
\$30,000 - \$40,000	2.60%	4
\$40,000 - \$50,000	1.95%	3
More than \$50,000	4.55%	7
<b>TOTAL</b>		<b>154</b>

**Q13: MEASURING IMPACT TO-DATE: To measure your business' unrecovered losses, look at your profit and loss statement for January – March 2019 and compare it to January – March 2020. Remove any one-off costs and one-off changes in sales. The difference between the change in sales and change in expenses is your basic unrecovered loss. What is your business' estimated unrecovered loss to-date, January – March 2020?**

Answered: 149 Skipped: 28



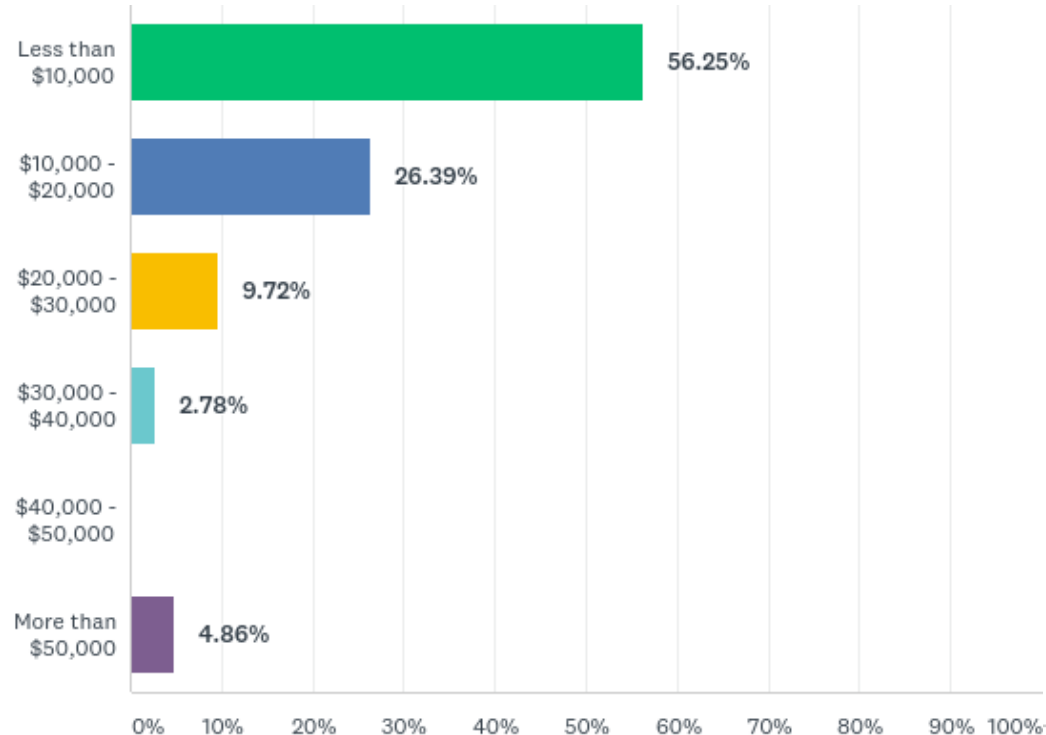
**Q13: MEASURING IMPACT TO-DATE:** To measure your business' unrecovered losses, look at your profit and loss statement for January – March 2019 and compare it to January – March 2020. Remove any one-off costs and one-off changes in sales. The difference between the change in sales and change in expenses is your basic unrecovered loss. What is your business' estimated unrecovered loss to-date, January – March 2020?

Answered: 149 Skipped: 28

ANSWER CHOICES	RESPONSES	
Less than \$25,000	71.14%	106
\$25,000 - \$50,000	12.75%	19
\$50,000 - \$75,000	3.36%	5
\$75,000 - \$100,000	2.68%	4
\$100,000 - \$250,000	1.34%	2
More than \$250,000	0.00%	0
N/A - Seasonal Business	8.72%	13
<b>TOTAL</b>		<b>149</b>

**Q14: ESTIMATING MONTHLY IMPACT:** The federal government has extended “social distancing” mandates through April 30, 2020. Please indicate your estimated unrecovered losses for the month of April 2020. Compare April 2019 – April 2020 to identify the change in sales and change in expenses to determine the business unrecovered loss. What is your business' estimated unrecovered loss for the month of April 2020?

Answered: 144 Skipped: 33



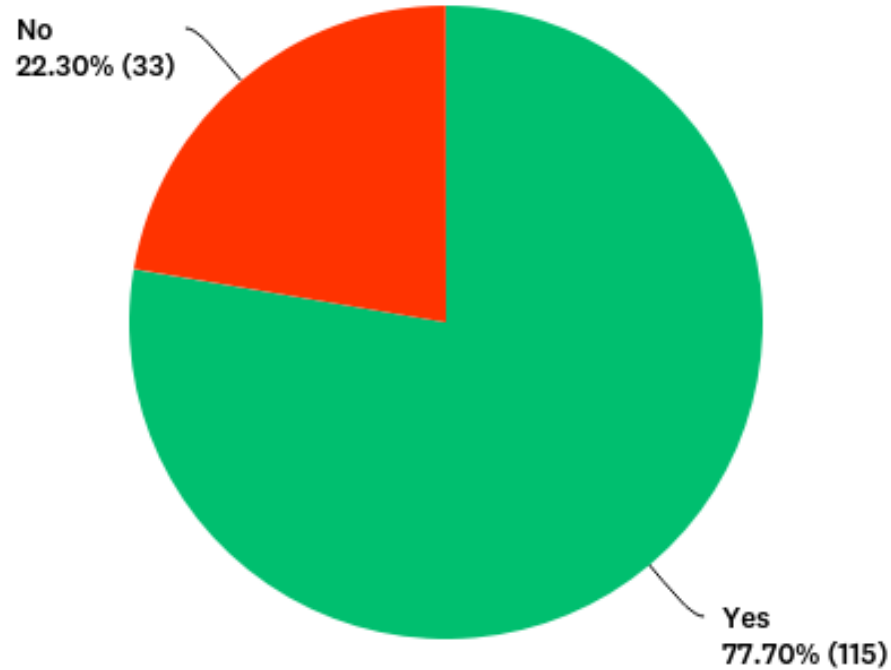
**Q14: ESTIMATING MONTHLY IMPACT:** The federal government has extended “social distancing” mandates through April 30, 2020. Please indicate your estimated unrecovered losses for the month of April 2020. Compare April 2019 – April 2020 to identify the change in sales and change in expenses to determine the business unrecovered loss. What is your business' estimated unrecovered loss for the month of April 2020?

Answered: 144 Skipped: 33

ANSWER CHOICES	RESPONSES	
Less than \$10,000	56.25%	81
\$10,000 - \$20,000	26.39%	38
\$20,000 - \$30,000	9.72%	14
\$30,000 - \$40,000	2.78%	4
\$40,000 - \$50,000	0.00%	0
More than \$50,000	4.86%	7
<b>TOTAL</b>		<b>144</b>

# Q15: Are you aware of the federal and state workforce resources available to help your business retain employees during the pandemic?

Answered: 148 Skipped: 29





## Q15: Are you aware of the federal and state workforce resources available to help your business retain employees during the pandemic?

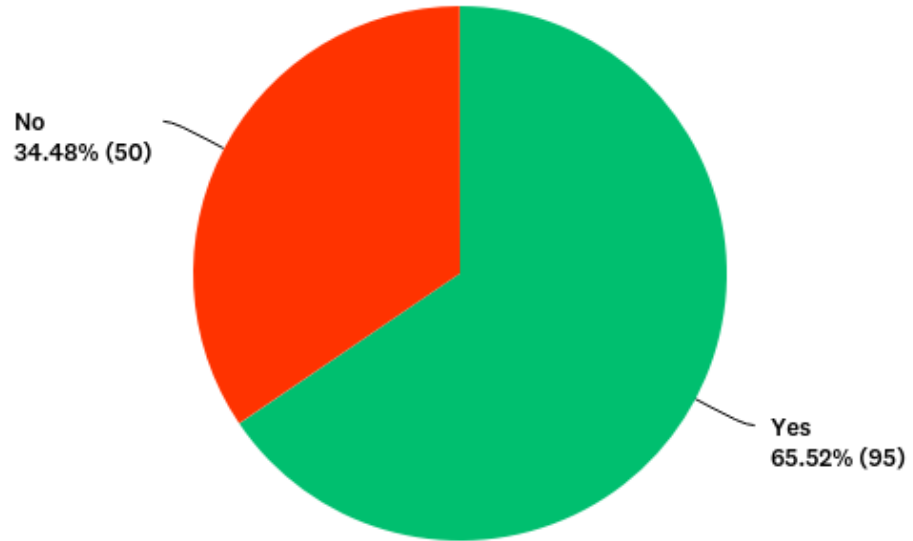
Answered: 148 Skipped: 29

ANSWER CHOICES	RESPONSES	
Yes	77.70%	115
No	22.30%	33
TOTAL		148

## Q16: Are you aware of the NYS Department of Labor Shared Work Program?

Shared Work Program lets businesses keep trained staff and avoid layoffs. Employees can receive partial Unemployment Insurance benefits while working reduced hours. Full-time, part-time and seasonal employees are eligible.

Answered: 145 Skipped: 32



## Q16: Are you aware of the NYS Department of Labor Shared Work Program?

**Shared Work Program lets businesses keep trained staff and avoid layoffs. Employees can receive partial Unemployment Insurance benefits while working reduced hours. Full-time, part-time and seasonal employees are eligible.**

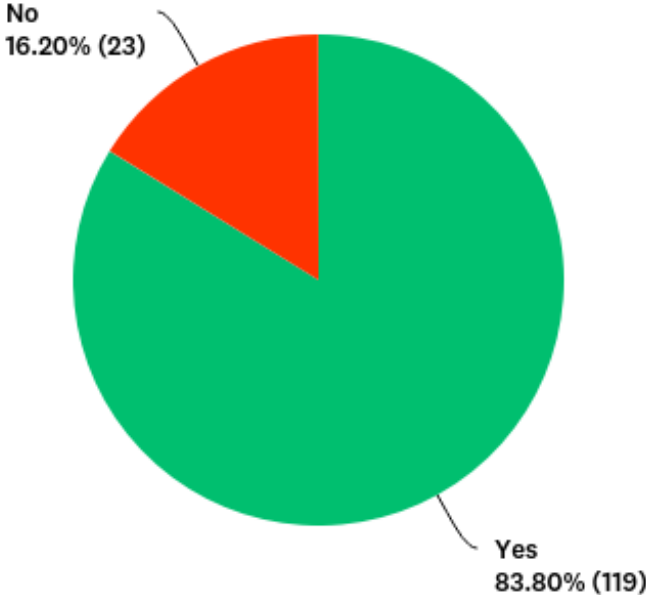
Answered: 145 Skipped: 32

ANSWER CHOICES	RESPONSES	
Yes	65.52%	95
No	34.48%	50
TOTAL		145

### Q17: Are you aware of the SBA Economic Injury Disaster Loan and Loan Advances?

A direct to business SBA lending program with technical assistance provided by the Small Business Development Center (SBDC). Funds can be used to pay debts, accounts payable, payroll and other operating expenses that can't be paid because of the disaster. SBA has also made advances of up to \$10,000 available on EIDL loans. If approved, these funds can be used for payroll and other operating expenses and will be forgiven.

Answered: 142 Skipped: 35



### Q17: Are you aware of the SBA Economic Injury Disaster Loan and Loan Advances?

A direct to business SBA lending program with technical assistance provided by the Small Business Development Center (SBDC). Funds can be used to pay debts, accounts payable, payroll and other operating expenses that can't be paid because of the disaster. SBA has also made advances of up to \$10,000 available on EIDL loans. If approved, these funds can be used for payroll and other operating expenses and will be forgiven.

Answered: 142 Skipped: 35

ANSWER CHOICES	RESPONSES	
Yes	83.80%	119
No	16.20%	23
TOTAL		142

## Q18: Are you aware of the SBA Express Bridge Loan?

**SBA Express Lenders are authorized to provide expedited SBA-guaranteed bridge loan financing on an emergency basis in amount up to \$25,000 for businesses that already have a banking relationship with approved lenders. SBA Express approved lenders in Schoharie County are Community Bank, NBT Bank & Trustco Bank.**

Answered: 141 Skipped: 36



## Q18: Are you aware of the SBA Express Bridge Loan?

**SBA Express Lenders are authorized to provide expedited SBA-guaranteed bridge loan financing on an emergency basis in amount up to \$25,000 for businesses that already have a banking relationship with approved lenders. SBA Express approved lenders in Schoharie County are Community Bank, NBT Bank & Trustco Bank.**

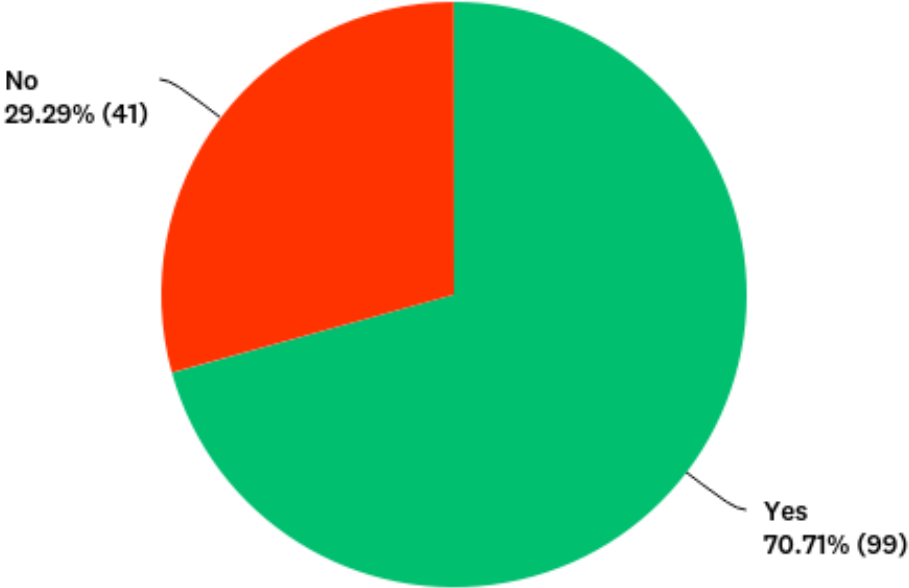
Answered: 141 Skipped: 36

ANSWER CHOICES	RESPONSES	
Yes	58.16%	82
No	41.84%	59
TOTAL		141

### Q19: Are you aware of the CARES Act Paycheck Protection Program?

A business loan accessed through your bank/financial institution wherein any portion of this loan used to pay payroll, rent or utility expenses after disbursed can be deducted from the loan balance as a grant, considered loan forgiveness. Credit may be extended up to 250% of a business's monthly payroll costs over the last 12-month period.

Answered: 140 Skipped: 37





# Q19: Are you aware of the CARES Act Paycheck Protection Program?

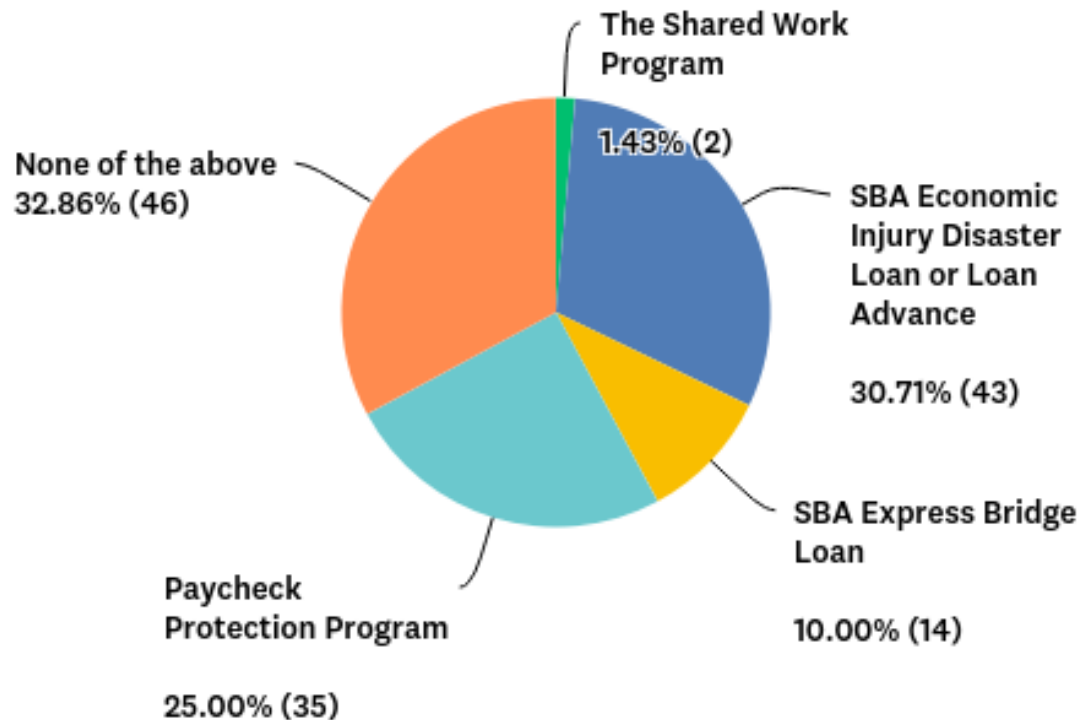
A business loan accessed through your bank/financial institution wherein any portion of this loan used to pay payroll, rent or utility expenses after disbursed can be deducted from the loan balance as a grant, considered loan forgiveness. Credit may be extended up to 250% of a business's monthly payroll costs over the last 12-month period.

Answered: 140 Skipped: 37

ANSWER CHOICES	RESPONSES	
Yes	70.71%	99
No	29.29%	41
TOTAL		140

## Q20: Which relief program will you likely pursue in order to best address your current business concerns?

Answered: 140 Skipped: 37



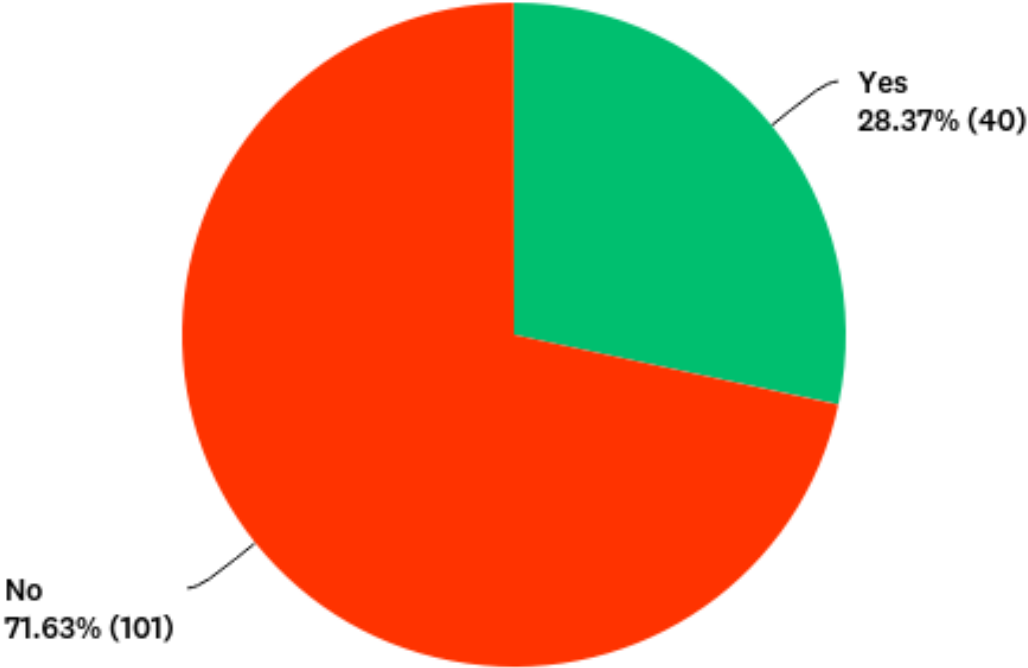
## Q20: Which relief program will you likely pursue in order to best address your current business concerns?

Answered: 140 Skipped: 37

ANSWER CHOICES	RESPONSES	
The Shared Work Program	1.43%	2
SBA Economic Injury Disaster Loan or Loan Advance	30.71%	43
SBA Express Bridge Loan	10.00%	14
Paycheck Protection Program	25.00%	35
None of the above	32.86%	46
<b>TOTAL</b>		<b>140</b>

# Q21: Will you need technical assistance to access the lending programs?

Answered: 141 Skipped: 36



## Q21: Will you need technical assistance to access the lending programs?

Answered: 141 Skipped: 36

ANSWER CHOICES	RESPONSES	
Yes	28.37%	40
No	71.63%	101
TOTAL		141