

BUSINESS PLAN

TIME OUT SPORTS CAFÉ
COFER CROSSING SHOPPING CENTER
4349 LAWRENCEVILLE HWY/HWY 29
TUCKER, GA 30084
404-781-7989

COLUMBUS WILLIAMS JR.
Owner



EXECUTIVE SUMMARY

TIME OUT is unlike a typical restaurant, it will provide a unique combination of excellent food at value pricing with a fun and entertaining atmosphere. Time Out is the answer to an increasing demand. The public wants value for everything that it purchases, it will not accept anything that does not meet its expectation, and wants entertaining with its dining experience.

In today's highly competitive environment, it is becoming increasingly more difficult to differentiate one restaurant concept from another. Time Out does this by being the only restaurant in the area with a mesquite grill. Our grill will be in view, so that our guest can see their entrée prepared to taste.

This plan is prepared to obtain financing for the initial launch of this concept. The financing is required to begin work on site selection, kitchen design, equipment purchases, ledger manuals and marketing events. In addition capital will allow Time Out to successfully open and provide its guests with a value driven entertaining and dining experience. A unique, mid-scale innovative environment is required to provide the guest with an atmosphere that will entice the local community to bring family and friends to dine and socialize. Successful operation through year two will provide adequate cash flow to be financially solvent in year three.

The owner, Mr. Columbus Williams, was a supply supervisor on board USS Dwight D. Eisenhower Aircraft Carrier UN-69. Mr. Williams was successful in purchasing, receiving, inventory and auditing food for over 5000 Navy personnel to consume daily. Columbus was a member of the "Advance Supply Base 209" unit for over 6 years.

TIME OUT SPORTS CAFÉ

RESTURANT & DINER

A PROPRIETORSHIP

Business Plan

Nature of Business

Time Out Sports Café #1 has been in the planning stage for the past 8 years. Time Out's primary focus is to provide families with kids a four star restaurant in the Clarkston, Stone Mountain area. Time Out Sports Café is not just another restaurant. It will have TV's and smooth jazz music, free meal programs for kids, all u can eat seafood on select days and a Sunday Breakfast Brunch. Time Out Sports Café #1 is currently looking for space or land. As soon as a location is determined it will be under immediate development. Time Out Sports Café is the first of 4 restaurants and a motel planned. Listed below are businesses planned for the near future:

Location

- | | |
|----------------------------------|---------------------|
| 1. Time Out Sports Café #1 | Lawrenceville Hwy |
| 2. Freedom Inn Motel (no pool) | Greenbriar-Cascade |
| 3. Eggs International (24 hours) | Greenbriar- Cascade |
| 4. Time Out Sports Café #2 | To be determined |
| 5. Eggs International (24 hours) | To be determined |

Time Out Sports Café #1 plans to open for business on Oct.1, 2011

Management Team

Owner/Operator of Time Out Sports Café will be Columbus Williams Jr. Columbus has over 18 years of management experience. He is certified in running a profitable small business.

Vice President of Operation will be Antonio Wilkerson. He has been a Master Chef in the Atlanta area for over 16 years. Some of his experiences include The Mansion, The Abby and Beasley's of Buckhead.

MENU

LUNCH BASKETS

Monday thru Saturday from 11am to 3pm
Served with Fries and Coleslaw

Fish Nuggets	\$4.95	Chicken Tenders	\$4.95
Popcorn Shrimp	\$4.95	Grilled Hot Dog(beer)	\$3.95
Wings(8)		Crawfish	\$4.95

KID'S MENU

For kid's 10 and under, Served with chips
Kid's Eat Free Monday-Wednesday 4pm-8pm

Peanut Butter& Jelly Sandwich	\$1.95		
Fried Popcorn Shrimp	\$1.95		
Hamburger	\$1.95	Chicken Tenders	\$1.95
Grilled Cheese Sandwich	\$1.95		

Limit 2 kids plates with an adult order

SOUPS AND SALAD

Cup	\$1.95	Bowl	\$2.95
French Onion, Potato, Clam Chowder			
Bowl of Soup with Garden Salad	\$4.95		

SANDWICHES

Served with lettuce, tomato, onions
on a Hoagie Roll, with side order of fries

Basic Burger	\$4.95	Cajun Burger	\$4.95
Hickory Burger	\$4.95	Turkey Burger	\$4.55
Ham & Cheese	\$3.95	Fish Sandwich	\$4.95
Grilled Chicken Breast	\$4.95		
Pro Club Sandwich (ham, turkey & bacon)	\$4.95		

PRO'S STARTING LINE UP

Potato Skins	\$4.95	Chicken Tenders	\$4.95
Cajun Shrimp	\$4.95	Buffalo Shrimp	\$4.95
Snow Crab legs	\$5.95	Crawfish	\$4.95
Wings(12)	\$4.95	Nacho's & Dip	\$3.95
Cheese Sticks	\$3.95	French Fries	\$1.95

ENTREES

Available after 5:00pm

Each entrée comes with a choice of Baked Potato,
French Fries or Rice served with a Garden Salad

Stuffed Flounder	\$8.95	Fried Flounder	\$8.95
Trout Almondene	\$8.95	Fried Trout	\$8.95
Fried Catfish	\$8.95	Snow Crab Legs	\$11.95
Grilled Chicken Teriyaki	\$7.95		
Chicken Cordon Bleu	\$7.95		
Fried or Boiled Shrimp	\$8.95		
Hall of Fame Sampler Platter	\$14.95		
(Fish, Shrimp and Crab legs)			

BENCH WARMERS (side items)

Corn on the Cob	\$.99	Medley of Veggies	\$.99
Cole Slaw	\$.99	Baked Potato	\$.99
Steamed Rice	\$.99	Garlic Biscuits	\$.99
French Fries	\$.99		

AVERAGE CHECK WITH ESTIMATED SALES

	Low Estimated Sales	Medium Estimated Sales	High Estimated Sales
	Based on 200 people served per day	Based on 200 people served per day	Based on 200 people served per day
Weekday Mon-Fri	\$1,600.00	\$2,100.00	\$2,800.00
X 22 DAYS =	\$35,200.00	\$46,200.00	\$61,600.00
Weekday Sat & Sun	\$2,750.00	\$3,350.00	\$3,800.00
X 8 days =	\$22,000.00	\$26,800.00	\$30,400.00
Month End	\$57,200.00	\$73,000.00	\$92,000.00
Year End	\$686,400.00	\$876,000.00	\$1,104,000.00
Average Check	\$8.00	\$10.50	\$14.00

PROJECTED ESTIMATED SALES

1 ST year	\$578,000.00 sales volume.
2 nd year	\$950,000.00 sales volume.
3 rd year	\$1,600, 000.00 sales volume.
4 th year	\$1,800,000.00 sales volume.

I PURCHASED

MY RESTAURANT EQUIPMENT & SUPPLIES

FROM

SUN'AL MUHAMMED

MFG

MODEL #

1. (1) TRUE MFG, GDM-23, 27 X 29 1/2 X 78 1/4 WT 312 LBS YR 1999 VALUE \$950.00
2. (1) TRUE MFG, GDM-45, 51 X 29 1/2 X 78 1/4 WT 460 LBS YR 2000 \$1500.00
3. (1) SUPERIOR GAS, CONVECTION OVEN, CH-757 DM, 298 LBS YR 1998 \$1800.00
4. (1) CECILWARE GAS, C-533 FRYER, 15 1/2 W 14 X 14 45 LBS YR 2002 \$1100.00
5. (1) UNIVEX MIXERS, U-241, 23-3/8 W X 31" D X 52 1/4 335 LBS YR 1990 \$895.00
6. (2 - 7') FCM25RMWW MD184881 7' DEEP FREEZER 260 LBS YR 2001 \$1700.00
(2 - 7') FT FREEZERS, MD184715 7' DEEP FREEZER 260 LBS 2001 \$1700.00
7. 2 MEAT COMMERCIAL SLICERS, SOR# 56-883-780 68 LBS 2001 \$700.00
56-883-777 75 LBS 2001 \$760.00
8. 1. VULCAN STEAM KETTLE, V-172 10 GALLON 26 1/4" W X 19 1/2" D 165 LBS YR 2000 \$7000.00
U-181 STAND FOR 10 GALLON
9. 4. 7-G-261 5' L, WORKTABLES STAINLESS steel TOP 107 LBS EA YR 2001 \$900.00
10. 1. TPP, PIZZA PREP TABLES, TPP-67 67 X 35 1/4 X 41 1/2 390 LBS YR 2000 \$2675.00
11. 5. EAGLE WIRE shelving, 5-E109 60" L. 21 LBS EA YR 2002 \$275.00
12. 1. 7-600T HOBART MIXER 20 AMP 260 LBS YR 1994 \$2995



PG-1



13. 1. 2-Y-451 60-1/4 WORKTOP REFRIGERATORS 29ALBS ^{YR} 1999 \$1550.00

NOV 2003 By Synead M. Muhammed ^{TOTAL \$22,200.00}
By Columbus Williams

Sequella S. Booker 11/20/2003

History Public, Public Church, Georgia
My Classification Expires February 14, 2004

Southern Insurance Underwriters

From the desk of: **PATRICIA BROWNE** **PBROWNE@SIUINS.COM** 678-498-4581

Agency #: **023039** **ACCOUNT CURRENT**

Agency: **PEACHSTATE INSURANCE AGENCY (TUCKER)**

Phone #: **(770) 938-4311**

Contact: **BOB FLOR**

Fax #: **(770) 938-9318**

Named Insured: **COLUMBUS WILLIAMS**

Zip Code: **30084**

DBA: **TIMEOUT GRILL**

Address: **4349 LAWRENCEVILLE HWY** City: **TUCKER**

State: **GA**

Operations: **BAR/RESTAURANT (16930) 875,000 X 7.07 = 6186. LIQUOR LIABILITY (58161) 570,000 X 9.03 = 5147. TOTAL \$11,333.**

Prior Carrier: **NEW**

Losses: **NONE**

Commercial QUOTE

Thank you for the opportunity on the above risk! Please review all coverage listed. It may differ from that requested.

☐ **Commercial Property**

Property Underwriting Information

Construction of Building:	Protection Class:	Age of Building:	Sprinklered (Y/N?)	Area	Central Station Alarm?	# of Stories	Smoke Detectors?
---------------------------	-------------------	------------------	--------------------	------	------------------------	--------------	------------------

--	--	--	--	--	--	--	--

Coverage:	Value	Cause of Loss	Valuation	Co-Ins %	Comments:
-----------	-------	---------------	-----------	----------	-----------

Deductibles

Flat Premium:

**Property
Premium:**

Rate /100:

Property Exclusions and Endorsements:



☒ **Commercial Liability**

Payroll:	Receipts:	Liquor Receipts:	Cost of Subs:	Area:	Units:	Other:
	875,000	570,000				

Form of Coverage: **ISO OCCURRENCE FORM**

Occurrence Limit:	\$500,000	LIQUOR LIABILITY	\$500,000
General Aggregate:	\$500,000	ASSAULT AND BATTERY	\$25,000 / \$50,000
Prods/Comp. Ops. Agg:	\$500,000		
Personal/Adv Inj. Limit:	\$500,000		
Damage/Premises Rented:	\$50,000		
Medical Payments Cvg:	\$5,000		
Liability Deductible:	500	PER CLAIMANT	

Liability Exclusions and Endorsements:

DESIGNATED PREMISES LIMITATION (CG2144)	FUNGUS/BACTERIA EXCL(CG2167) (INCL-UTS182S/246S-10)
GL CVG FORM (CG0001)	
RECORDING/DISTRIBUTION OF MATERIAL/INFO (CG0068)	AMENDMENT TO OTHER INS CONDS (GLS152S) (INCL-UTS182S/246S-11)
TOTAL POLLUTION EXCL (CG2149)	LEAD CONTAM EXCL(GLS58S) (INCL-UTS182S/246S-2)
WAR OR TERRORISM EXCL(REJECTING) (CG2173)	CONDITIONS(GLS74S) (INCL-UTS182S/246S-3)
AMEND OF INSD CONTRACT(N/A CG2139 ATTACH) (CG2426)	ASBESTOS EXCL(UTS266G) (INCL-UTS182S/246S-4)
	SUB WARRANTY(GLS30S) (INCL-UTS182S/246S-5)
GL COVERAGE DEC (CLS-SD-1L)	EPLI EXCL(CG2147) (INCL-UTS182S/246S-6)
GL SCHEDULE OF CLASSES (CLS-SP-1L)	NUCLEAR EXCL(IL0021) (INCL-UTS182S/246S-7)
KNOWN INJURY/DAMG EXCL PERS ADV (GLS-289S)	PUNITIVE EXC(UTS74G) (INCL-UTS182S/246S-8)
GA CANCELLATION CHANGES (IL0262)	WAR EXCL (CG0062) (INCL-UTS182S/246S-9)
COMMON CONDITIONS(IL0017) (INCL-UTS182S/246S-1)	- Continued on next page -

Liability Premium: \$11,333ALL POLICIES ARE SUBJECT TO AUDIT.
Premium is **MINIMUM & DEPOSIT** upon inception.*All quotes are subject to a favorable inspection and any subsequent recommendations.*Minimum Earned Premium: **25%**Carrier: **SCOTTSDALE INSURANCE CO. (A+,XV)**Commission: **10%****WE MUST HAVE A SIGNED APPLICATION!**

Pure Premium:	\$11,333.00
Policy Fee (100% Earned):	\$250.00
Surplus Lines Tax 0.04 :	\$463.32
Total Premium Due:	\$12,046.32

Terrorism Premium: **\$1,133.00 + Tax: \$45.32**
 ⇨ (Premium above is in addition to that shown at left.)
 (Terrorism Premium is not included in Premium Financing.)

**Please note that we must have a signed
Terrorism Option form when binding.**

Above is valid for **30** days.

Please call or advise in writing prior to effective date if coverage is to be considered bound. If coverage is bound per your request, a charge of 10% of the annual premium may be made if the policy is not issued.
 Thanks for thinking of SIU!

Sincerely, **PATRICIA BROWNE**Our Fax #: **678-498-4604****Commercial Property & Casualty**

Please include all pages of this form if requesting to bind.
 We must have a completed application to consider binding coverage.





DRIVER'S LICENSE

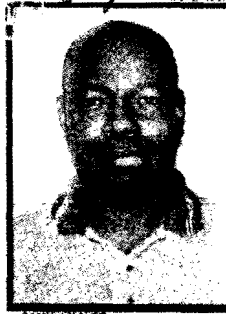
NUMBER

EXPIRES 06-01-2014

WILLIAMS, COLUMBUS JR
186 FLORA AVE NE
ATLANTA, GA 30307-2714

SEX	BIRTHDATE	ISSUE DATE	COUNTY
M	06-01-1959	07-09-2009	044
HEIGHT	WEIGHT	C9C	FEE
6-02	200	9 50	005.00
CLASS	ENDORSEMENTS	TYPE	RESTRICTIONS
C		DUP	

Columbus Williams Jr.



COMMISSIONER

Ray C. Dyer

