



Loan Needs List

This document is to advise you on what documentation will be needed to submit the loan to the underwriter for approval. Please provide this information as soon as you are able in order for us to close in a timely manner. This is an initial request and further information may be needed as the analysis of your file is completed.

Loan Name: _____ Loan Number: _____

Please provide all checked items. If you have any questions, please contact the Assisted Corr Team.

assistedcorr@flanagansatebank.com

815-676-0990

- 2 Years W-2's for reported income (2015 & 2016)
- 2 Most recent tax returns – personal with all pages and schedules
- 2 Most recent tax returns – business with all pages and schedules
- Most recent paystubs to equal 1 month of pay for all applicants
- (for USDA all the *above* information is needed for all adult household members)
- Most recent retirement statement – all pages required
- 2 Months Most recent bank statements – all accounts, all pages
- Copy of Cancelled check for earnest money deposit – front and back of check
- Child Support – 6 months proof of receipt of payment
- Divorce Decree – full decree/court order for child support identifying child and child's age
- Homeowners Insurance declarations page or binder with invoice showing premium due
- Verification of Rent OR rent free letter stating living with family
- Letter of Explanation for Derogatory Credit showing on credit report – credit included in packet
- Copy of Driver's License for all borrowers
- Fully executed purchase contract
- Proof of funds to close for down payment and applicable closing costs (as needed)
- Copy of all invoices applicable to the file
- Proof of:
- Other:
- Other:
- Other:
- Return signed initial disclosures packet and requested documents to your Loan Officer as soon as possible to meet closing deadlines.

Please email all documents to assistedcorr@flanagansatebank.com.