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07/05/16  
Cash Basis

Daniels Loft Condominium Owners Assoc  
**Balance Sheet**  
As of June 30, 2016

	<u>Jun 30, 16</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Vectra Bank - Ckg	6,563.10
Vectra Bank - MMA-Reserves	91,251.32
<b>Total Checking/Savings</b>	<u>97,814.42</u>
Accounts Receivable	
Accounts Receivable	-163.37
<b>Total Accounts Receivable</b>	<u>-163.37</u>
<b>Total Current Assets</b>	<u>97,651.05</u>
<b>TOTAL ASSETS</b>	<u><b>97,651.05</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
Long Term Liabilities	
Non Current Liabilities	
Designated Reserves	91,114.40
<b>Total Non Current Liabilities</b>	<u>91,114.40</u>
<b>Total Long Term Liabilities</b>	<u>91,114.40</u>
<b>Total Liabilities</b>	91,114.40
<b>Equity</b>	
Retained Earnings	-9,507.39
Unrestricted Net Assets	12,070.32
Net Income	3,973.72
<b>Total Equity</b>	<u>6,536.65</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>97,651.05</b></u>

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Daniels Loft Condominium Owners Assoc  
**Profit & Loss**  
June 2016

	<u>Jun 16</u>
Ordinary Income/Expense	
Income	
3010 Association Dues	4,316.00
3980 Interest	27.24
	<hr/>
Total Income	4,343.24
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Gross Profit	4,343.24
Expense	
5010 Administrative Expense	400.00
5260 Insurance	
5261 Prop. & Casualty Ins.	457.58
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Total 5260 Insurance	457.58
5300 Licenses & Permits	117.00
5520 Service Contracts	
5521 Elevator Contract	785.22
5523 Cleaning Services	400.00
	<hr/>
Total 5520 Service Contracts	1,185.22
5700 Telephone	101.61
5710 Utilities	
5720 Trash Removal	190.22
5730 Utilities - Other	507.61
	<hr/>
Total 5710 Utilities	697.83
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Total Expense	2,959.24
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Net Ordinary Income	1,384.00
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Net Income	<u>1,384.00</u>

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07/05/16

Cash Basis

## Daniels Loft Condominium Owners Assoc Budget Variance Report June 2016

	Jun 16	Budget	Jan - Jun 16	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
3010 Association Dues	4,316.00	4,320.00	25,896.00	26,440.00	52,336.00
3540 Reimbursements	0.00	0.00	28.00	0.00	0.00
3800 CD Matured	0.00	0.00	0.00	0.00	0.00
3980 Interest	27.24	0.00	27.24	0.00	0.00
<b>Total Income</b>	<b>4,343.24</b>	<b>4,320.00</b>	<b>25,951.24</b>	<b>26,440.00</b>	<b>52,336.00</b>
<b>Gross Profit</b>					
	4,343.24	4,320.00	25,951.24	26,440.00	52,336.00
<b>Expense</b>					
5010 Administrative Expense	400.00	325.00	2,450.00	2,800.00	4,750.00
<b>5260 Insurance</b>					
5261 Prop. & Casualty Ins.	457.58	2,500.00	2,745.48	2,500.00	5,000.00
5264 Workman's Comp	0.00	0.00	0.00	0.00	400.00
<b>Total 5260 Insurance</b>	<b>457.58</b>	<b>2,500.00</b>	<b>2,745.48</b>	<b>2,500.00</b>	<b>5,400.00</b>
5300 Licenses & Permits	117.00	25.00	321.00	150.00	300.00
<b>5350 Building Maintenance</b>					
5351 Exterior Maintenance	0.00	450.00	1,972.00	2,700.00	5,400.00
5362 Interior Maintenance	0.00	225.00	3,759.78	1,350.00	2,700.00
<b>Total 5350 Building Maintenance</b>	<b>0.00</b>	<b>675.00</b>	<b>5,731.78</b>	<b>4,050.00</b>	<b>8,100.00</b>
5380 Management Fee	0.00	100.00	0.00	600.00	1,200.00
5430 Reserve Study	0.00		435.00		
5440 Professional Fees	0.00	0.00	120.00	50.00	100.00
<b>5450 Building Repairs</b>					
5454 General Repairs	0.00	150.00	0.00	1,100.00	2,200.00
5455 HVAC	0.00	50.00	0.00	300.00	600.00
5457 Plumbing and Electrical	0.00	0.00	0.00	0.00	0.00
<b>Total 5450 Building Repairs</b>	<b>0.00</b>	<b>200.00</b>	<b>0.00</b>	<b>1,400.00</b>	<b>2,800.00</b>
<b>5520 Service Contracts</b>					
5521 Elevator Contract	785.22	0.00	2,355.66	1,534.00	3,068.00
5523 Cleaning Services	400.00	400.00	2,400.00	2,400.00	4,800.00
5525 Security Fire Systems	0.00	0.00	145.00	200.00	2,100.00
<b>Total 5520 Service Contracts</b>	<b>1,185.22</b>	<b>400.00</b>	<b>4,900.66</b>	<b>4,134.00</b>	<b>9,968.00</b>
5550 Supplies - Building	0.00	25.00	0.00	150.00	300.00
5700 Telephone	101.61	100.00	609.93	600.00	1,200.00
<b>5710 Utilities</b>					
5720 Trash Removal	190.22	170.00	1,183.84	1,020.00	2,040.00
5730 Utilities - Other	507.61	540.00	3,479.83	3,240.00	6,480.00
<b>Total 5710 Utilities</b>	<b>697.83</b>	<b>710.00</b>	<b>4,663.67</b>	<b>4,260.00</b>	<b>8,520.00</b>
<b>Total Expense</b>	<b>2,959.24</b>	<b>5,060.00</b>	<b>21,977.52</b>	<b>20,694.00</b>	<b>42,638.00</b>
<b>Net Ordinary Income</b>	<b>1,384.00</b>	<b>-740.00</b>	<b>3,973.72</b>	<b>5,746.00</b>	<b>9,698.00</b>
<b>Net Income</b>	<b>1,384.00</b>	<b>-740.00</b>	<b>3,973.72</b>	<b>5,746.00</b>	<b>9,698.00</b>

## Daniels Loft Condominium Owners Assoc

## Check Detail

June 2016

07/05/16

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
<b>Bill Pmt -Check</b>	<b>ACH</b>	<b>06/01/2016</b>	<b>Wix.com</b>		<b>Vectra Bank - C...</b>		<b>-117.00</b>
Bill		06/01/2016			5300 Licenses ...	-117.00	117.00
TOTAL						-117.00	117.00
<b>Bill Pmt -Check</b>	<b>ACH</b>	<b>06/02/2016</b>	<b>WCI Systems</b>		<b>Vectra Bank - C...</b>		<b>-190.22</b>
Bill		06/02/2016			5720 Trash Re...	-190.22	190.22
TOTAL						-190.22	190.22
<b>Bill Pmt -Check</b>	<b>ACH</b>	<b>06/08/2016</b>	<b>Century Link</b>		<b>Vectra Bank - C...</b>		<b>-101.61</b>
Bill		06/08/2016			5700 Telephone	-101.61	101.61
TOTAL						-101.61	101.61
<b>Bill Pmt -Check</b>	<b>ACH</b>	<b>06/24/2016</b>	<b>Colorado Sprin...</b>		<b>Vectra Bank - C...</b>		<b>-507.61</b>
Bill		06/24/2016			5730 Utilities - ...	-39.92	39.92
					5730 Utilities - ...	-213.86	213.86
					5730 Utilities - ...	-253.83	253.83
TOTAL						-507.61	507.61
<b>Bill Pmt -Check</b>	<b>ACH</b>	<b>06/30/2016</b>	<b>American Fami...</b>		<b>Vectra Bank - C...</b>		<b>-457.58</b>
Bill		06/30/2016			5261 Prop. & ...	-457.58	457.58
TOTAL						-457.58	457.58
<b>Bill Pmt -Check</b>	<b>5237</b>	<b>06/01/2016</b>	<b>Wylene Carol</b>		<b>Vectra Bank - C...</b>		<b>-300.00</b>
Bill		06/01/2016			5010 Administr...	-300.00	300.00
TOTAL						-300.00	300.00
<b>Bill Pmt -Check</b>	<b>5238</b>	<b>06/01/2016</b>	<b>Helen Chapman</b>		<b>Vectra Bank - C...</b>		<b>-130.00</b>
Bill		06/01/2016			5523 Cleaning ...	-130.00	130.00
TOTAL						-130.00	130.00
<b>Bill Pmt -Check</b>	<b>5241</b>	<b>06/01/2016</b>	<b>Karen Dellinger</b>		<b>Vectra Bank - C...</b>		<b>-100.00</b>
Bill		06/01/2016			5010 Administr...	-100.00	100.00
TOTAL						-100.00	100.00
<b>Bill Pmt -Check</b>	<b>5242</b>	<b>06/07/2016</b>	<b>Colorado Sprin...</b>		<b>Vectra Bank - C...</b>		<b>-270.00</b>
Bill		06/07/2016			5523 Cleaning ...	-270.00	270.00
TOTAL						-270.00	270.00
<b>Bill Pmt -Check</b>	<b>5254</b>	<b>06/27/2016</b>	<b>Otis Elevator C...</b>		<b>Vectra Bank - C...</b>		<b>-785.22</b>
Bill		06/27/2016			5521 Elevator ...	-785.22	785.22
TOTAL						-785.22	785.22