

Daniels Loft Condominium Owners Association, Inc.

Profit & Loss

November 2014

Cash Basis

	Nov 14
Ordinary Income/Expense	
Income	
3000 · Normal Revenues	
3010 · Association Dues	3,772.00
Total 3000 · Normal Revenues	3,772.00
Total Income	3,772.00
Expense	
5000 · Operating Expenses	
5350 · Maintenance - Building	
5351 · Exterior Mainenance	800.00
Total 5350 · Maintenance - Building	800.00
5380 · Management Fees	250.00
5450 · Repairs - Building	
5454 · General Repairs	189.00
Total 5450 · Repairs - Building	189.00
5520 · Service Contracts	
5523 · Cleaning Services	270.00
Total 5520 · Service Contracts	270.00
5550 · Supplies - Building	138.46
5710 · Utilities	
5720 · Trash Removal	45.00
5730 · C/S Utilities	420.88
Total 5710 · Utilities	465.88
Total 5000 · Operating Expenses	2,113.34
Total Expense	2,113.34
Net Ordinary Income	1,658.66
Other Income/Expense	
Other Expense	
6000 · Other Income & Expenses	
6100 · Allocation to General Reserves	2,100.00
Total 6000 · Other Income & Expenses	2,100.00
Total Other Expense	2,100.00
Net Other Income	(2,100.00)
Net Income	(441.34)

Daniels Loft Condominium Owners Association, Inc.

Balance Sheet

As of November 30, 2014

Cash Basis

	<u>Nov 30, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
1084 · Vectra - Checking	10,553.82
1086 · Vectra - Money Market Reserves	72,639.76
Total 1000 · Cash	<u>83,193.58</u>
Total Checking/Savings	83,193.58
Accounts Receivable	
1200 · Accounts Receivable	(544.00)
Total Accounts Receivable	<u>(544.00)</u>
Total Current Assets	<u>82,649.58</u>
TOTAL ASSETS	<u>82,649.58</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2490 · Clearing/Suspense	(100.00)
Total Other Current Liabilities	<u>(100.00)</u>
Total Current Liabilities	(100.00)
Long Term Liabilities	
2500 · Non Current Liabilities	
2250 · Designated Reserves	87,842.71
Total 2500 · Non Current Liabilities	<u>87,842.71</u>
Total Long Term Liabilities	<u>87,842.71</u>
Total Liabilities	87,742.71
Equity	
Net Income	(5,093.13)
Total Equity	<u>(5,093.13)</u>
TOTAL LIABILITIES & EQUITY	<u>82,649.58</u>