

# *Luke 5 Kingdom Takeover Strategy*

*When he had finished speaking, he said to Simon, "Put out into deep water, and let down the nets for a catch." Simon answered, "Master, we've worked hard all night and haven't caught anything. But because you say so, I will let down the nets."  
(Luke 5:4-5 NIV)*



## Trading strategy

Obedience unlocks your abundance

-Shannon White

*Kingdom Takeover Investment Group Founder*

*Copyright June 2020*

# Luke 5 Trading Strategy

Drop your net for 1 catch a day to your harvest

When he had finished speaking, he said to Simon, "Put out into deep water, and let down the nets for a catch." **Luke 5:4**

**This strategy works best when you choose 1-2 pairs and only trade those pairs.**

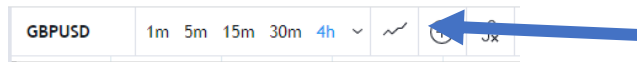
## 1. Set up/Analyze!

### ✓ Indicators:

- Bollinger Band (20:2)
- RSI (14)
- Stochastic (14:3:1)

### ✓ Mark up charts:

- Go to the 4 hour chart
- Chose line for candles option (under candles option)



- Go from the top of the bottom to the bottom of the chart and scan for resistance zones (places where the peaks or lows hit the same location 3+ times). Mark every resistance zone you see.
- Left click and drag the chart to right to see the past and for each "new" screen mark resistance zones that you find. Continue this process as far into the past as the windows will allow.  
(This may take 1 hour to complete)
- Repeat this same process for the 1 hour chart
- Return to the 4 hour chart and mark your trend line (always be aware of trend lines)
- Return the candles option to the heiken ashi candles (regular candles may also work for this 5 pip strategy)

If it looks like this- it is okay and actually correct!



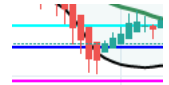
## 2. Strategy/Trade – This strategy offers two ways to dip into the market with your favorite pairs

### Option 1: Bollinger Bands

To know when to jump in with strong indicators look for the following three things!

#### ✓ Bollinger band

- Has the candle (body) gone out of the Bollinger band?
  - If so, the market will try to push the candles back to the median line



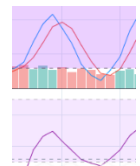
#### ✓ Stochastic

- For a buy- is the blue line crossed over the red line and shooting up?
  - Never buy when they are crossing. That is indecision
  - Only buy when the lines are below 30\*
- For a sell- is the blue line crossed below the red line and shooting down?
  - Never buy when they are crossing. That is indecision
  - Only buy when the lines are above 75 or 80\*



#### ✓ RSI

- Do the stochastic and RSI indicators agree/look the same?

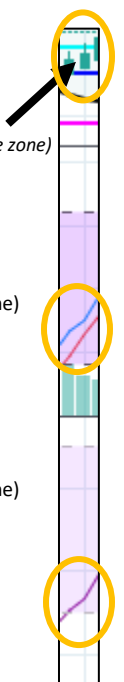
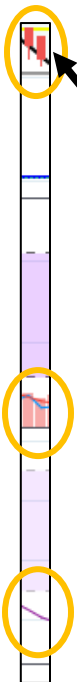


**This one opportunity for a catch for your first 5 pips! But there is another opportunity to drop your net again!**

### Option 2: Baby zones (\*Your marked up zones are critical for this second strategy\*)

Use this checklist of 3 to execute a trade-

- ✓ Are the candles set to the Heiken Ashi setting?
- ✓ Are my zones marked? (There are typically about 12-30 pips between marked zones if done correctly/thoroughly)
- ✓ Has the candle barely cleared the resistance zone? (Only buy/sell when the candle forms close to the resistance zone)
  - For a buy of 5 pips-
    - Does the candle have a flat bottom?
    - Is the stochastic/rsi pointing upwards?
    - Never buy when the candle starts on/in the middle of the resistance line (wait until it clears the zone)
  - For a sell of 5 pips-
    - Does the candle have a flat top?
    - Is the stochastic/rsi pointing downward?
    - Never buy when the candle starts on/in the middle of the resistance line (wait until it clears the zone)



### \*5 Things to know for the Luke 5 trading strategy\*

1. This strategy is based on the 15 minute chart in trading view and GBPUSD & US30 pairs
2. Never trade when candles are on your trend lines. It is a place of great indecision.
3. Always execute your trades at the beginning of the 15 minute timeframe/Wait for a fresh candle to execute your trades.
4. Make sure that your brokers numbers and the charts you are using are synonymous
5. This strategy should only be implemented after studying your pair(s) of choices to ensure they follow these patterns.

# *Luke 5 Trading Wealth Strategy for Traders*

*When he had finished speaking, he said to Simon, "Put out into deep water, and let down the nets for a catch." **Luke 5:4***

*Building wealth & trading strategy with*

*Dropping your net for 1 catch a day to your harvest*

# *Luke 5 Trading Wealth Strategy for Traders*

*Drop your net for 1 catch a day to your harvest*

*When he had finished speaking, he said to Simon, "Put out into deep water, and let down the nets for a catch." **Luke 5:4***

## **1. Build wealth with 2 accounts**

### ✓ **Have 2 separate live trading accounts**

- 1 wealth account – this account should not be touched for 6-12 months – (Ideal to start this account with \$100-200 dollars)
- 1 overflow account – this account could be for withdrawing money at your discretion

## **2. Prioritize your trading–**

### ✓ **Prioritize your wealth account first**

- Make 1 successful trade a day for 10 pips using the Bollinger band strategy
- Drop your net– get into the same trade twice for 5 pips each to get a 10 pip trade. This will qualify for your 1 trade for the day.
  - i.e. at 12pm buy GBPUSD twice at a .12 lot for 5 pips each to equal a total 10 pips.
  - Please use proper risk management in your trading
    - This trade should be the priority account. Use this account for the first trade you do in the morning. This way if you do not win your trade, you can recover your account first or at least break even in the day.
- When you win your 1 trade for the day step away and do not use this account again.

### ✓ **Drop you net again for your overflow account**

- After your wealth account win, you can trade as much as you want in your overflow account using 3-5% growth.
- It is recommended to make 1 more "10 pip catch" in the overflow account a day & finish your trading day.
  - Options for your overflow account-
    - Withdraw your money biweekly or monthly
    - Compound your second account, similarly to your wealth account.
    - Please use proper risk management in your trading
    - Use the Bollinger band or the Baby zones strategy to trade this account

### **Important notes:**

- ✓ This trading wealth strategy is only effective once a trader has established a strategy or rules for their trading
- ✓ Once a trader has a system that allows them to win 80% or more of their trades this can be a very abundant strategy.
- ✓ Until this level of trading (80% or more success) is achieved it is recommended that smaller lot sizes apply or that the trader remain in their demo account for proper risk management.