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08/02/19
Cash Basis

Daniels Loft Condominium Owners Assoc
Balance Sheet
As of July 31, 2019

	Jul 31, 19
ASSETS	
Current Assets	
Checking/Savings	
Vectra Bank - Ckg	11,763.13
Vectra Bank - MMA-Reserves	91,969.40
Total Checking/Savings	103,732.53
Accounts Receivable	
Accounts Receivable	
Prepaid Assessments Adj	745.00
Accounts Receivable - Other	-745.00
Total Accounts Receivable	0.00
Total Accounts Receivable	0.00
Total Current Assets	103,732.53
TOTAL ASSETS	103,732.53
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Prepaid Assessments	745.00
Total Other Current Liabilities	745.00
Total Current Liabilities	745.00
Long Term Liabilities	
Non Current Liabilities	
Designated Reserves	91,114.40
Total Non Current Liabilities	91,114.40
Total Long Term Liabilities	91,114.40
Total Liabilities	91,859.40
Equity	
Retained Earnings	-9,344.02
Unrestricted Net Assets	21,445.55
Net Income	-228.40
Total Equity	11,873.13
TOTAL LIABILITIES & EQUITY	103,732.53

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Cash Basis

Daniels Loft Condominium Owners Assoc
Profit & Loss
July 2019

	<u>Jul 19</u>
Ordinary Income/Expense	
Income	
3010 Association Dues	4,749.00
Total Income	<u>4,749.00</u>
Gross Profit	4,749.00
Expense	
5010 Administrative Expense	400.00
5260 Insurance	
5261 Prop. & Casualty Ins.	668.69
Total 5260 Insurance	<u>668.69</u>
5450 Building Repairs	
5454 General Repairs	528.17
5457 Plumbing and Electrical	175.00
Total 5450 Building Repairs	<u>703.17</u>
5520 Service Contracts	
5521 Elevator Contract	870.99
5523 Cleaning Services	400.00
Total 5520 Service Contracts	<u>1,270.99</u>
5700 Telephone	133.92
5710 Utilities	
5720 Trash Removal	126.00
5730 Utilities - Other	508.20
Total 5710 Utilities	<u>634.20</u>
Total Expense	<u>3,810.97</u>
Net Ordinary Income	<u>938.03</u>
Net Income	<u><u>938.03</u></u>

08/02/19
Cash Basis

Daniels Loft Condominium Owners Assoc
Budget Variance Report
July 2019

	Jul 19	Budget	\$ Over Bud...	Jan - Jul 19	YTD Budget	\$ Over Bud...	Annual Bud...
Ordinary Income/Expense							
Income							
3010 Association Dues	4,749.00	4,749.00	0.00	33,383.00	33,243.00	140.00	56,788.00
3540 Reimbursements	0.00	0.00	0.00	188.00	0.00	188.00	0.00
3980 Interest	0.00	0.00	0.00	73.11	500.00	(426.89)	1,000.00
3990 Late Fees	0.00	0.00	0.00	(140.00)	0.00	(140.00)	0.00
Total Income	4,749.00	4,749.00	0.00	33,504.11	33,743.00	(238.89)	57,788.00
Gross Profit	4,749.00	4,749.00	0.00	33,504.11	33,743.00	(238.89)	57,788.00
Expense							
5010 Administrative Expense	400.00	400.00	0.00	2,754.25	2,800.00	(45.75)	4,800.00
5260 Insurance							
5261 Prop. & Casualty Ins.	668.69	625.00	43.69	4,751.83	4,375.00	376.83	7,500.00
5264 Workman's Comp	0.00	0.00	0.00	0.00	0.00	0.00	400.00
Total 5260 Insurance	668.69	625.00	43.69	4,751.83	4,375.00	376.83	7,900.00
5300 Licenses & Permits	0.00	0.00	0.00	309.00	350.00	(41.00)	350.00
5350 Building Maintenance							
5351 Exterior Maintenance	0.00	275.00	(275.00)	9,939.09	1,925.00	8,014.09	3,300.00
5362 Interior Maintenance	0.00	225.00	(225.00)	1,136.25	1,575.00	(438.75)	2,700.00
Total 5350 Building Maintenance	0.00	500.00	(500.00)	11,075.34	3,500.00	7,575.34	6,000.00
5440 Professional Fees	0.00	0.00	0.00	100.00	60.00	40.00	60.00
5450 Building Repairs							
5454 General Repairs	528.17	200.00	328.17	1,005.62	1,400.00	(394.38)	2,400.00
5455 HVAC	0.00	70.00	(70.00)	0.00	490.00	(490.00)	840.00
5457 Plumbing and Electrical	175.00	0.00	175.00	525.50	0.00	525.50	0.00
Total 5450 Building Repairs	703.17	270.00	433.17	1,531.12	1,890.00	(358.88)	3,240.00
5520 Service Contracts							
5521 Elevator Contract	870.99	350.00	520.99	1,741.98	2,450.00	(708.02)	4,200.00
5523 Cleaning Services	400.00	425.00	(25.00)	2,900.00	2,975.00	(75.00)	5,100.00
5525 Security Fire Systems	0.00	0.00	0.00	2,343.17	0.00	2,343.17	2,100.00
Total 5520 Service Contracts	1,270.99	775.00	495.99	6,985.15	5,425.00	1,560.15	11,400.00
5550 Supplies - Building	0.00	25.00	(25.00)	0.00	175.00	(175.00)	300.00
5700 Telephone	133.92	130.00	3.92	905.40	910.00	(4.60)	1,560.00
5710 Utilities							
5720 Trash Removal	126.00	126.00	0.00	932.00	882.00	50.00	1,512.00
5730 Utilities - Other	508.20	575.00	(66.80)	4,388.42	4,025.00	363.42	6,900.00
Total 5710 Utilities	634.20	701.00	(66.80)	5,320.42	4,907.00	413.42	8,412.00
Total Expense	3,810.97	3,426.00	384.97	33,732.51	24,392.00	9,340.51	44,022.00
Net Ordinary Income	938.03	1,323.00	(384.97)	(228.40)	9,351.00	(9,579.40)	13,766.00
Net Income	938.03	1,323.00	(384.97)	(228.40)	9,351.00	(9,579.40)	13,766.00

Daniels Loft Condominium Owners Assoc
Check Detail
 July 2019

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Bill Pmt -Check	ACH	07/25/2019	Colorado Spring...	Vectra Bank - Ckg		-508.20
Bill		07/25/2019		5730 Utilities - Other	-34.25	34.25
				5730 Utilities - Other	-186.17	186.17
				5730 Utilities - Other	-287.78	287.78
TOTAL					-508.20	508.20
Bill Pmt -Check	Bill ...	07/01/2019	Wylene Carol	Vectra Bank - Ckg		-300.00
Bill		07/01/2019		5010 Administrative ...	-300.00	300.00
TOTAL					-300.00	300.00
Bill Pmt -Check	Bill ...	07/05/2019	Colorado Spring...	Vectra Bank - Ckg		-270.00
Bill		07/05/2019		5523 Cleaning Servi...	-270.00	270.00
TOTAL					-270.00	270.00
Bill Pmt -Check	Bill ...	07/05/2019	Overhead Door Co	Vectra Bank - Ckg		-428.17
Bill		07/05/2019		5454 General Repairs	-428.17	428.17
TOTAL					-428.17	428.17
Bill Pmt -Check	Bill ...	07/09/2019	Century Link	Vectra Bank - Ckg		-133.92
Bill		07/09/2019		5700 Telephone	-133.92	133.92
TOTAL					-133.92	133.92
Bill Pmt -Check	Bill ...	07/15/2019	Bestway Disposal	Vectra Bank - Ckg		-126.00
Bill		07/09/2019		5720 Trash Removal	-126.00	126.00
TOTAL					-126.00	126.00
Bill Pmt -Check	Bill ...	07/17/2019	American Family...	Vectra Bank - Ckg		-668.69
Bill		07/17/2019		5261 Prop. & Casua...	-668.69	668.69
TOTAL					-668.69	668.69
Bill Pmt -Check	Bill ...	07/26/2019	Systems Electric	Vectra Bank - Ckg		-175.00
Bill		07/26/2019		5457 Plumbing and ...	-175.00	175.00
TOTAL					-175.00	175.00
Bill Pmt -Check	5624	07/05/2019	Karen Dellinger	Vectra Bank - Ckg		-100.00
Bill		07/05/2019		5010 Administrative ...	-100.00	100.00
TOTAL					-100.00	100.00
Bill Pmt -Check	5633	07/01/2019	Helen Chapman	Vectra Bank - Ckg		-130.00
Bill		07/01/2019		5523 Cleaning Servi...	-130.00	130.00
TOTAL					-130.00	130.00
Bill Pmt -Check	5634	07/01/2019	Otis Elevator Co...	Vectra Bank - Ckg		-870.99
Bill		07/01/2019		5521 Elevator Contr...	-870.99	870.99
TOTAL					-870.99	870.99
Bill Pmt -Check	5641	07/11/2019	Billy Dias	Vectra Bank - Ckg		-100.00
Bill		07/11/2019		5454 General Repairs	-100.00	100.00
TOTAL					-100.00	100.00