Osage County Oil and Gas Environmental Impact Statement

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March 11, 2015

This BIA generated document is dated February, 2015. It will explain most of the EPA issues the BIA is trying to fix. Much of this is just common sense and some of it has been in the CFR's for many years but also, some of those things never been enforced by past BIA Superintendents. Some things will cost the producers a little money and cause some inconvenience, but nothing about it seems terribly unreasonable to me. I just wish that the BIA would consider waiving these requirements, at least until the end of 2015, or until the final version if the EIS is published. That would give our Producers a little time to prepare and make crucial decisions. Coupled with the sagging oil prices and the potential liability of the Donelson law suit, this EIS was an extremely heavy burden to dump on our Producers with only about 30 days notice.

At a meeting last month, Lt. Governor Todd Lamb offered to set up a meeting with DOI Secretary Sally Jewell concerning a possible waiver of this EIS. His intent was that the Chief, the Osage Producers Association, the Minerals Council, and the Land owners all be represented as a group. The meeting hasn't happened, and I haven't heard anything about it even being discussed. Snubbing this gracious offer by Lt. Gov. Lamb, if that is what is happening, would be a real shame. Meanwhile, our Headright checks are going down and literally hundreds of Osage County oilfield workers are looking for jobs and businesses are closing everywhere. Our Minerals Council should be doing everything possible to help alleviate the situation, but so far, I see nothing being done about this EIS and hear nothing being explained to the Shareholders about why we are not pursuing this top level meeting. Maybe we will hear something at the Minerals Council meeting on Friday, March 13.

The URL below will open the latest version of the Environmental Impact Statement requirements. If you will read it all, you will better understand what is happening.

http://www.bia.gov/cs/groups/xregeasternok/documents/document/idc1-029545.pdf

Ray McClain, Osage Mineral Estate Beneficiary