

Community of Christ

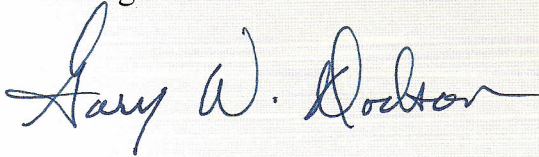
INTERNAL AUDIT REPORT

Board of Directors
Central Avenue Center of Hope

The financial records of Central Avenue Center of Hope for the year ended December 31, 2018 have been reviewed applying certain procedures, as described below, the purpose of which is to assist in evaluating the effectiveness of the internal control and in identifying any areas in which the accounting functions might not have captured all of the significant financial data.

Among the procedures conducted were the following: 1) Verification of cash balances, 2) Review of all asset, liability and equity accounts as recorded in the general ledger, 3) Tests of transactions through the year pertaining to cash receipts, disbursements and journal entries including examination of paid invoices for appropriate documentation.

In all material respects, receipts and disbursements have been recorded and administered in accordance with appropriate accounting practices and approved budgets... The accompanying statements present fairly the financial position, the results of its operations and changes in fund balances of Central Avenue Center of Hope as of December 31, 2018.



Gary W. Dodson
Internal Audit
March 22, 2019

CENTRAL AVENUE CENTER OF HOPE
Comparative Statement of Financial Position
December 31, 2018 and 2017

	<u>2018</u>	<u>2017</u>
ASSETS		
Current Assets		
Cash in Bank	\$ 24,229.54	\$ 26,052.15
World Church Investment Pool	<u>11,050.09</u>	<u>10,873.28</u>
Total Current Assets	\$ 35,279.63	\$ 36,925.43
Property and Equipment		
Land and Building (Appraised Value)	360,294.00	360,294.00
Furniture and Fixtures	<u>72,059.00</u>	<u>72,059.00</u>
Total Property and Equipment	<u>432,353.00</u>	<u>432,353.00</u>
Total Assets	<u><u>\$467,632.63</u></u>	<u><u>\$469,278.43</u></u>
LIABILITIES AND FUND BALANCES		
Current Liabilities		
Sales Tax Payable	\$ 353.28	\$ 455.21
Midlands Mission Center	<u>35,868.24</u>	<u>34,586.74</u>
Total Current Liabilities	\$ 36,221.52	\$ 35,041.95
Total Liabilities	36,221.52	35,041.95
Fund Balances		
Operating Fund	(941.89)	1,883.48
Buildings and Grounds Equity	<u>432,353.00</u>	<u>432,353.00</u>
Total Fund Balances	<u>431,411.11</u>	<u>434,236.48</u>
Total Liabilities and Fund Balances	<u><u>\$467,632.63</u></u>	<u><u>\$469,278.43</u></u>

CENTRAL AVENUE CENTER OF HOPE
Central Avenue Center of Hope - Comparative Statement of Operations
Years Ended December 31, 2018 and 2017

	2018 BUDGET	2018	2017
Receipts			
Contributions	\$ 57,000.00	\$ 55,981.48	\$ 54,191.00
Thrift Store Sales	15,000.00	14,076.29	15,906.55
Grants and Other Income	2,950.00	180.75	2,884.40
Fund Raiser	7,500.00	-	8,006.99
	<u>82,450.00</u>	<u>70,238.52</u>	<u>80,988.94</u>
Disbursements			
Administration			
Business Expense	3,550.00	2,052.92	3,453.09
Insurance	6,500.00	5,493.00	2,170.00
Fund Raising	100.00	-	-
	<u>10,150.00</u>	<u>7,545.92</u>	<u>5,623.09</u>
Operations			
Vehicle Repair	100.00	-	64.16
Paper Supplies	800.00	1,575.16	708.02
Food Pantry	2,800.00	814.97	2,327.99
	<u>3,700.00</u>	<u>2,390.13</u>	<u>3,100.17</u>
Maintenance			
Buildings and Grounds	1,500.00	974.83	565.78
Building Improvements	500.00	5,310.40	-
Equipment	1,500.00	-	385.00
	<u>3,500.00</u>	<u>6,285.23</u>	<u>950.78</u>
Utilities			
Electric, Gas and Water	16,200.00	14,221.23	13,754.85
Pest Control	600.00	652.00	569.00
Telephone	1,700.00	1,793.71	1,593.99
Trash	1,400.00	1,372.64	1,724.23
Security	700.00	608.00	414.00
	<u>20,600.00</u>	<u>18,647.58</u>	<u>18,056.07</u>
Human Resources			
Salaries and Benefits	44,500.00	38,195.03	38,769.37
World Hunger Grant	-	-	-
	<u>44,500.00</u>	<u>38,195.03</u>	<u>38,769.37</u>
Total Disbursements	<u>\$ 82,450.00</u>	<u>73,063.89</u>	<u>66,499.48</u>
Net Receipts		(2,825.37)	14,489.46
Central Avenue Fund Balance - Beginning		1,883.48	(12,605.98)
Central Avenue Fund Balance - Ending		<u>\$ (941.89)</u>	<u>\$ 1,883.48</u>