

**R.M. OF MOOSE CREEK NO. 33**  
**Financial Statements**  
**Year Ended December 31, 2012**

**R.M. OF MOOSE CREEK NO. 33**  
**Index to Financial Statements**  
**Year Ended December 31, 2012**

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### **Management's Responsibility for Financial Reporting**

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian generally accepted accounting principles and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfills these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Dillon Hillstead Melanson CGA Prof. Corp., an independent firm of Certified General Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.

  
\_\_\_\_\_  
Mayor/Reeve/Councilor

  
\_\_\_\_\_  
Administrator/CAO/CFO

Alameda, SK  
April 02, 2013

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## INDEPENDENT AUDITOR'S REPORT

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To the Council of the R.M. of Moose Creek No. 33:

We have audited the accompanying financial statements of the R.M. of Moose Creek No. 33, which comprise the consolidated statement of financial position as at December 31, 2012 and the statements of operations, comprehensive income and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the R.M. of Moose Creek No. 33 as at December 31, 2012 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Weyburn, SK  
April 2, 2013

*Dillon Hillstead Melanson C.G.A. Prof. Corp.*  
CERTIFIED GENERAL ACCOUNTANTS

**R.M. OF MOOSE CREEK NO. 33**  
**Consolidated Statement of Financial Position**  
**December 31, 2012 - Statement 1**

	2012	2011
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Temporary Investments (Note 2)	\$ 5,460,173	\$ 5,990,861
Taxes Receivable - Municipal (Note 3)	30,930	21,207
Other Accounts Receivable (Note 4)	942,819	124,102
Long-Term Investments (Note 6)	<u>60,169</u>	<u>55,685</u>
<b>Total Financial Assets</b>	<b>6,494,091</b>	<b>6,191,855</b>
<b>LIABILITIES</b>		
Accounts Payable	\$ 34,626	\$ 85,813
Accrued Landfill Costs (Note 9)	-	-
Lease Obligations (Note 11)	-	-
<b>Total Liabilities</b>	<b>34,626</b>	<b>85,813</b>
<b>NET FINANCIAL ASSETS</b>	<b>6,459,465</b>	<b>6,106,042</b>
<b>Non-Financial Assets</b>		
Tangible Capital Assets (Schedule 6, 7)	5,321,791	4,931,165
Prepayments and Deferred Charges	146	491
Stock and supplies	388,779	303,075
Other (Note 12)	-	-
<b>Total Non-Financial Assets</b>	<b>5,710,716</b>	<b>5,234,731</b>
<b>Accumulated Surplus (Deficit) (Schedule 8)</b>	<b>\$ 12,170,181</b>	<b>\$ 11,340,773</b>

See notes to financial statements

R.M. OF MOOSE CREEK NO. 33

Consolidated Statement of Operations

Year Ended December 31, 2012 - Statement 2

	Budget 2012	2012	2011
<b>Revenues</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	\$ 2,477,580	\$ 2,495,100	\$ 2,461,017
Fees and Charges (Schedule 4, 5)	131,850	168,656	113,298
Conditional Grants ( Schedule 4, 5)	2,500	10,184	1,780
Tangible Capital Asset Sales - Gain (Loss) (Schedule 4, 5)	32,050	(9,790)	27,200
Land Sales - Gain (Loss) (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	52,500	69,935	60,999
Other Revenues (Schedule 4, 5)	9,200	9,240	9,200
<b>Total Revenues</b>	<b>2,705,680</b>	<b>2,743,325</b>	<b>2,673,494</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	319,350	271,042	290,037
Protective Services (Schedule 3)	178,500	68,512	63,105
Transportation Services (Schedule 3)	2,111,510	1,530,378	914,206
Environmental and Public Health Services (Schedule 3)	100,000	58,548	82,884
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	85,000	3,505	1,796
Utility Services (Schedule 3)	5,000	3,446	40,006
	<b>2,799,360</b>	<b>1,935,431</b>	<b>1,392,034</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>(93,680)</b>	<b>807,894</b>	<b>1,281,460</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	62,860	21,514	36,511
<b>Surplus (Deficit) of Revenues over Expenses Accumulated Surplus (Deficit), Beginning of Year</b>	<b>(30,819)</b>	<b>829,408</b>	<b>1,317,971</b>
	<b>10,022,802</b>	<b>11,340,773</b>	<b>10,022,802</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>\$ 9,991,983</b>	<b>\$ 12,170,181</b>	<b>\$ 11,340,773</b>

See notes to financial statements

R.M. OF MOOSE CREEK NO. 33

Consolidated Statement of Changes in Net Financial Assets

Year Ended December 31, 2012 - Statement 3

	Budget	2012	2011
Surplus (Deficit)	\$ (30,820)	\$ 829,410	\$ 1,317,969
(Acquisition) of tangible capital assets	(225,000)	(770,058)	(393,852)
Amortization of tangible capital assets	-	337,590	305,008
Proceeds on disposal of tangible capital assets	-	32,052	115,000
Loss (gain) on the disposal of tangible capital assets	-	9,790	(27,200)
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>(225,000)</b>	<b>(390,626)</b>	<b>(1,044)</b>
(Acquisition) of supplies inventories	-	(85,704)	-
(Acquisition) of prepaid expense	-	-	-
Consumption of supplies inventory	-	-	65,886
Use of prepaid expenses	-	343	330
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	<b>-</b>	<b>(85,361)</b>	<b>66,216</b>
<b>Increase (Decrease) in Net Financial Assets</b>	<b>(255,820)</b>	<b>353,423</b>	<b>1,383,141</b>
<b>Net Financial Assets - Beginning of Year</b>	<b>6,106,042</b>	<b>6,106,042</b>	<b>4,722,901</b>
<b>Net Financial Assets - End of Year</b>	<b>\$ 5,850,222</b>	<b>\$ 6,459,465</b>	<b>\$ 6,106,042</b>

## Consolidated Statement of Cash Flows

Year Ended December 31, 2012 - Statement 4

Cash provided by (used for) the following activities	2012	2011
<b>Operating:</b>		
Surplus (Deficit) items not affecting cash:	\$ 829,408	\$ 1,317,971
Amortization	337,590	305,010
Loss (gain) on disposal of assets	9,790	(27,200)
	<u>1,176,788</u>	<u>1,595,781</u>
Changes in assets/liabilities:		
Taxes Receivable - Municipal	(9,723)	31,692
Other Accounts Receivable	(818,717)	(59,886)
Accounts Payable	(51,187)	78,014
Prepayments and Deferred Charges	345	330
Stock and supplies	(85,704)	65,886
	<u>(964,986)</u>	<u>116,036</u>
Net cash from (used for) operations:	<u>211,802</u>	<u>1,711,817</u>
<b>Capital and Investing:</b>		
Acquisition of capital assets	(770,058)	(393,855)
Proceeds on disposal of capital assets	32,052	115,000
Long-Term Investments	(4,484)	(1,892)
	<u>(742,490)</u>	<u>(280,747)</u>
Cash flow used by capital and investing:		
<b>Increase (Decrease) in cash resources</b>	<b>(530,688)</b>	<b>1,431,070</b>
Cash and Investments - Beginning of Year	<u>5,990,861</u>	<u>4,559,791</u>
<b>Cash and Investments - End of Year (Note 2)</b>	<b>\$ 5,460,173</b>	<b>\$ 5,990,861</b>



1. **Significant Accounting Policies**

The consolidated financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. Significant aspects of the accounting policies are as follows:

**Basis of accounting:**

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(a) **Reporting Entity:**

The financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these financial statements are as follows:

Entity: [Local arena board]

[Local swimming pool]

All inter-organizational transactions and balances have been eliminated.

(b) **Collection of Funds for Other Authorities:**

Collection of funds by the municipality for the school board, municipal hall and conservation and development authorities are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in note 3.

(c) **Government Transfers:**

Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as

- a) the transfer is authorized
- b) eligibility criteria have been met by the recipient; and
- c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

(d) **Deferred Revenue - Fees and Charges**

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(e) **Local Improvement Charges:**

Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

(f) **Net-Financial Assets:**

Net-Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(g) **Net-financial Assets:**

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

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1. Significant Accounting Policies (continued)(h) Appropriated Reserves:

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

(i) Investments:

Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Rural Municipalities - Self insurance fund are accounted for on the equity basis.

(j) Inventories:

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

(k) Tangible Capital Assets:

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	20 years
Buildings	25 & 40 years
Equipment	10 years
Motor vehicles	10 years
<b>Infrastructure Assets</b>	
Water and Sewer	75 years
Road Network Assets	10 & 40 years

**Government contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does [not] capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a [straight line] basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

(l) Landfill Liability:

Landfill liability: The Municipality of Moose Creek does not maintain a waste disposal site. No amount has been recorded as an asset or a liability.

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**R.M. OF MOOSE CREEK NO. 33**  
**Notes to Financial Statements**  
**Year Ended December 31, 2012**

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1. **Significant Accounting Policies** (*continued*)

(m) **Trust Funds:**

Trust Funds: Funds held in trust for others are neither included in the municipality's assets or equity. They are disclosed in Note [16].

(n) **Measurement Uncertainty:**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

(o) **Basis of Segmentation/Segment Report:**

The Municipality has adopted the new Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

**General Government:** The general government segment provides for the administration of the municipality.

**Protective Services:** Protective Services is comprised of expenses for Police and Fire protection.

**Transportation services:** The Transportation services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

**Environmental and Public Health:** The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

**Planning and Development:** The planning and development segment provides for neighbourhood development and sustainability.

**Recreation and Culture:** The recreation and culture segment provides for community services through the provision of recreation and leisure services.

**Utility Services:** The Utility services segment provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

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2. **Cash and Temporary Investments**

	2012	2011
Cash	\$ 5,460,173	\$ 5,990,861

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

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**R.M. OF MOOSE CREEK NO. 33**

**Notes to Financial Statements**

**Year Ended December 31, 2012**

**3. Taxes and Grants in Lieu Receivable**

	2012	2011
Municipal - current	\$ 35,205	\$ 38,129
Municipal - arrears	5,739	3,107
Less - allowance for uncollectibles	<u>(10,014)</u>	<u>(20,029)</u>
<b>Total Municipal Taxes Receivable</b>	<b>30,930</b>	<b>21,207</b>
School - current	16,992	17,792
School - arrears	<u>3,134</u>	<u>2,355</u>
<b>Total school taxes receivable</b>	<b>20,126</b>	<b>20,147</b>
Municipal - other	<u>36,659</u>	<u>24,639</u>
<b>Total taxes and grants in lieu receivable</b>	<b>87,715</b>	<b>65,993</b>
Deduct taxes receivable to be collected on behalf of other organizations	<u>(56,785)</u>	<u>(44,786)</u>
<b>Municipal and grants in lieu taxes receivable</b>	<b>\$ 30,930</b>	<b>\$ 21,207</b>

**4. Other Accounts Receivable**

	2012	2011
Federal government	\$ 97,128	\$ 41,799
Provincial government	763,329	60,274
Local government	44,358	-
Trade	38,576	22,240
Other	-	361
<b>Total Other Accounts Receivable</b>	<b>943,391</b>	<b>124,674</b>
Less: allowance for uncollectibles	<u>(572)</u>	<u>(572)</u>
<b>Net Other Accounts Receivable</b>	<b>\$ 942,819</b>	<b>\$ 124,102</b>

**5. Land for Resale**

	2012	2011
Tax Title Property	\$ -	\$ -
Allowance for market value adjustment	-	-
<b>Net Tax Title Property</b>	<b>-</b>	<b>-</b>
Other Land	-	-
Allowance for market value adjustment	-	-
<b>Net Other Land</b>	<b>-</b>	<b>-</b>
<b>Total Land for Resale</b>	<b>\$ -</b>	<b>\$ -</b>

**6. Long Term Investments:**

Sask Association of Rural Municipalities - Self Insurance Fund: \$44,180 - 2012 (\$39,696 - 2011)

The long term investments in the Saskatchewan Rural - Self Insurance Fund are accounted for on the equity basis.

Other long-term investments: -- Home Board shares \$45 - 2012 (\$45 -2011)

-- Red Coat Waste shares \$15,944 - 2012 (\$15,944 - 2011)

**R.M. OF MOOSE CREEK NO. 33**  
**Notes to Financial Statements**  
**Year Ended December 31, 2012**

<b>7. Bank Indebtedness</b>		<u>2012</u>	<u>2011</u>
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Credit Arrangements

At December 31, 2012, the Municipality had lines of credit totaling \$NIL, none of which were drawn.

<b>8. Deferred Revenue</b>		<u>2012</u>	<u>2011</u>
<b>This note does not pertain to this Municipality.</b>			

<b>9. Accrued Landfill Costs</b>		<u>2012</u>	<u>2011</u>
<b>This note does not pertain to this Municipality.</b>			
	\$	-	\$ -

**10. Long-term Debt:**

a) The debt limit of the municipality is \$2,514,587. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161).

**This note does not pertain to this Municipality.**

	Principle	Interest	2012	2011
<u>Debt description</u>				
<u>Bank loan description</u>				

**11. Lease Obligations**

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

**This note does not pertain to this Municipality.**

<b>12. Other Non-financial Assets:</b>		<u>2012</u>	<u>2011</u>
Deposits (Information Services Account)	\$	146	\$ 491

**13. Contingent Liabilities**

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

The municipality is also contingently liable for the following:

**This note does not pertain to this Municipality.**

**14. Change in Accounting Policies**

Effective January 1, 2009, the municipality adopted the Public Sector Accounting Board's recommendations for recording tangible capital assets and the new financial statement presentation. The tangible capital asset section, PSAB 3150, establishes standards on how to account for and report tangible capital assets in government financial statements. The financial statement presentation section, PSAB 1201, establishes general reporting principles and standards for the disclosure of information based on the underlying financial statement concepts and the objectives of the government financial statements.

15. **Comparative Figures**

Prior year comparative figures have been restated to conform to the current year's presentation.

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16. **Trusts Administered by the Municipality**

A summary of trust fund activity by the municipality during the year is as follows:

	2012	2011
Grand total	\$ -	\$ -

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This note does not pertain to this Municipality.

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R.M. OF MOOSE CREEK NO. 33

Taxes and Other Unconditional Revenue

Year Ended December 31, 2012 - Schedule 1

	Budget		2011
	2012	2011	
<b>TAXES</b>			
General municipal tax levy	\$ 2,479,750	\$ 2,479,723	\$ 2,414,597
Abatements and adjustments	-	(127)	-
Discount on current year taxes	(115,000)	(116,007)	(114,237)
<b>Net Municipal Taxes</b>	<b>2,364,750</b>	<b>2,363,589</b>	<b>2,300,360</b>
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	5,000	1,636	3,530
Special tax levy	-	-	-
Other (specify)	-	-	-
<b>Total Taxes</b>	<b>2,369,750</b>	<b>2,365,225</b>	<b>2,303,890</b>
<b>UNCONDITIONAL GRANTS</b>			
Equalization (Revenue Sharing)	100,330	100,241	89,759
Organized Hamlet	-	-	-
<b>Total Unconditional Grants</b>	<b>100,330</b>	<b>100,241</b>	<b>89,759</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	-	-	-
Provincial	-	-	-
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
Transgas	1,500	24,040	1,500
SPMC - Municipal share	-	-	-
SaskTel	6,000	5,594	5,594
Other - Highways	-	-	-
Local/Other	-	-	-
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty land Entitlement	-	-	-
Other (specify)	-	-	-
Other Government Transfers	-	-	-
S.P.C. Surcharge	-	-	-
SaskEnergy Surcharge	-	-	-
Other (specify)	-	-	60,274
<b>Total Grants in Lieu of Taxes</b>	<b>7,500</b>	<b>29,634</b>	<b>67,368</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>\$ 2,477,580</b>	<b>\$ 2,495,100</b>	<b>\$ 2,461,017</b>

R.M. OF MOOSE CREEK NO. 33

Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2012 - Schedule 2-1

	Budget		2011
	2012	2011	
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue	\$ 42,650	\$ 43,680	\$ 49,666
Fees and charges	50,000	53,775	28,750
- Custom work	1,000	3,773	743
- Sales of supplies	-	-	-
- Other (specify)	-	-	-
Total Fees and Charges	93,650	101,228	79,159
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain (loss)	-	-	-
- Investment income and commissions	52,500	69,935	60,999
- Other (Specify)	9,200	9,240	9,200
Total Other Segmented Revenue	155,350	180,403	149,358
<b>Conditional Grants</b>			
- Student Employment	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
	155,350	180,403	149,358
<b>Capital</b>			
Conditional Grants			
- Gas Tax	41,800	-	14,538
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	41,800	-	14,538
<b>Total General Government Services</b>	<b>\$ 197,150</b>	<b>\$ 180,403</b>	<b>\$ 163,896</b>
<b>PROTECTIVE SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue	\$ 7,000	\$ 18,935	\$ 10,975
Fees and charges	-	-	-
- Other, Fire board	-	-	-
Total Fees and Charges	7,000	18,935	10,975
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	7,000	18,935	10,975
<b>Conditional Grants</b>			
- Student Employment	-	-	-
- Local government	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
	-	-	-
<b>Capital</b>			
Conditional Grants			
- Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
<b>Total Protective Services</b>	<b>\$ 7,000</b>	<b>\$ 18,935</b>	<b>\$ 10,975</b>

See notes to financial statements





Schedule of Operating and Capital Revenue by Function (continued)

Year Ended December 31, 2012

<b>Capital</b>			
Conditional Grants			
- Gas Tax	-	-	-
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Transit for Disabled	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
<b>Total Environmental and Public Health Services</b>	\$ -	\$ 1,988	\$ -

R.M. OF MOOSE CREEK NO. 33

Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2012 - Schedule 2-3

	Budget	2012	2011
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue	\$	-	-
Fees and Charges		\$	-
- Maintenance and Development Charges		-	-
- Other (Specify)		-	-
Total Fees and Charges		-	-
- Tangible capital asset sales - gain (loss)		-	-
- Other (Specify)		-	-
Total Other Segmented Revenue		-	-
Conditional Grants		-	-
- Student Employment		-	-
- Other (specify)		-	-
Total Conditional Grants		-	-
<b>Capital</b>			
Fees		-	-
Conditional Grants		-	-
- Gas Tax		-	-
- Other (specify)		-	-
Total Capital	\$	-	\$
<b>RECREATION AND CULTURAL SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue	\$	-	-
Fees and Charges		\$	-
- Other (Specify)		-	-
Total Fees and Charges		-	-
- Tangible capital asset sales - gain (loss)		-	-
- Other (Specify)		-	-
Total Other Segmented Revenue		-	-
Conditional Grants		-	-
- Student Employment		-	-
- Local Government		-	-
- Donations		-	-
- Other (specify)		-	-
Total Conditional Grants		-	-
<b>Capital</b>			
Fees		-	-
Conditional Grants		-	-
- Gas Tax		-	-
- Local government		-	-
- Provincial Disaster Assistance		-	-
- Other (Specify)		-	-
Total Capital	\$	-	\$

See notes to financial statements

R.M. OF MOOSE CREEK NO. 33

Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2012 - Schedule 2-4

	Budget		2012	2011
<b>UTILITY SERVICES</b>				
<b>Operating</b>				
Other Segmented Revenue	\$	1,200	\$	600
Fees and Charges				\$ 715
- Water		-		-
- Sewer		-		-
- Other (Specify)		-		-
Total Fees and Charges		1,200		600
- Tangible capital asset sales - gain (loss)		-		-
- Other (Specify)		-		-
Total Other Segmented Revenue		1,200		600
Conditional Grants				
- Student Employment		-		-
- Other (Specify)		-		-
Total Conditional Grants		-		-
Capital				
Fees				
Conditional Grants				
- Gas Tax		-		-
- Sask Water Corp.		-		-
- Provincial Disaster Assistance		-		-
- Other (specify)		-		-
Total Capital		-		-
<b>Total Utility Services</b>	\$	1,200	\$	600
				\$ 715
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	\$	290,960	\$	269,739
				\$ 248,988
<b>SUMMARY</b>				
Total Other Segmented Revenue		225,600		238,041
Total Conditional Grants		2,500		10,184
Total Capital Grants and Contributions		62,860		21,514
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	\$	290,960	\$	269,739
				\$ 248,988

## General Government Services - Schedule 3-1

Year Ended December 31, 2012

	Budget		2012	2011
<b>GENERAL GOVERNMENT SERVICES</b>				
Council remuneration and travel	\$	64,700	\$	46,734
Wages and benefits		143,300		136,483
Professional/Contractual services		68,850		58,755
Utilities		6,900		6,409
Maintenance, materials and supplies		34,500		26,939
Grants and contributions - operating		-		-
Grants and Contributions - capital		-		-
Amortization		-		-
Interest		-		4,008
Allowance For Uncollectibles		100		98
Other (Specify)		-		(10,014)
		1,000		1,630
<b>Total General Government Services</b>	\$	319,350	\$	271,042
				\$ 290,037

**PROTECTIVE SERVICES**

<b>Police Protection</b>				
Wages and benefits	\$	-	\$	-
Professional/Contractual Services		12,000		12,797
Utilities		-		-
Maintenance, Materials and Supplies		-		-
Grants and Contributions - Operating		-		-
Grants and Contributions - Capital		-		-
Amortization		-		-
Other (Specify)		200		200
<b>Fire Protection</b>				
Wages and benefits		-		-
Professional/Contractual Services		-		-
Utilities		-		-
Maintenance, Materials and Supplies		161,600		9,736
Grants and Contributions - Operating		-		-
Grants and Contributions - Capital		-		-
Amortization		-		-
Interest		-		44,579
Other - consolidation of fire board		4,700		1,200
<b>Total Protective Services</b>	\$	178,500	\$	68,512
				\$ 63,105

**TRANSPORTATION SERVICES**

Wages and Benefits	\$	361,900	\$	313,794
Professional/Contractual Services		602,000		14,680
Utilities		13,110		11,106
Maintenance, Materials and Supplies		734,500		610,626
Gravel		-		-
Grants and Contributions - Operating		-		-
Grants and Contributions - Capital		-		-
Amortization		-		285,914
Interest		-		-
Other (Specify)		400,000		294,258
<b>Total Transportation Services</b>	\$	2,111,510	\$	1,530,378
				\$ 914,206

R.M. OF MOOSE CREEK NO. 33

Environmental and Public Health Services

Year Ended December 31, 2012 - Schedule 3-2

	Budget		2012	2011
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>				
Wages and Benefits	\$ -	\$ -	\$ -	\$ -
Professional/Contractual Services	66,500	45,806	62,218	62,218
Utilities	3,500	985	1,311	1,311
Maintenance, Materials and Supplies	-	-	-	-
Grants and contributions - operating	10,000	9,042	9,640	9,640
Grants and contributions - waste disposal	-	-	-	-
Grants and contributions - Public Health	-	-	-	-
Grants and contributions - capital	-	-	-	-
Grants and contributions - waste disposal	-	-	-	-
Grants and contributions - Public Health	-	-	-	-
Amortization	-	2,715	2,715	2,715
Interest	-	-	-	-
Other (Specify)	20,000	-	7,000	7,000
<b>Total Environmental and Public Health Services</b>	<b>\$ 100,000</b>	<b>\$ 58,548</b>	<b>\$ 82,884</b>	
Wages and Benefits	\$ -	\$ -	\$ -	\$ -
Professional/Contractual Services	-	-	-	-
Grants and Contributions - Operating	-	-	-	-
Grants and Contributions - Capital	-	-	-	-
Amortization	-	-	-	-
Interest	-	-	-	-
Other (Specify)	-	-	-	-
<b>RECREATION AND CULTURAL SERVICES</b>				
Wages and Benefits	\$ -	\$ -	\$ -	\$ -
Professional/Contractual Services	-	-	-	-
Utilities	-	-	-	-
Maintenance, Materials, and Supplies	-	-	-	-
Grants and Contributions - Operating	10,000	3,505	300	300
Grants and Contributions - Capital	-	-	-	-
Amortization	-	-	-	-
Interest	-	-	-	-
Allowance For Uncollectibles	-	-	-	-
Other (Specify)	75,000	-	1,496	1,496
<b>Total Recreation and Cultural Services</b>	<b>\$ 85,000</b>	<b>\$ 3,505</b>	<b>\$ 1,796</b>	

R.M. OF MOOSE CREEK NO. 33  
 Utility Services - Schedule 3-3  
 Year Ended December 31, 2012

	Budget		2012	2011
<b>UTILITY SERVICES</b>				
Wages and Benefits	\$ -	\$ -	-	-
Professional/Contractual Services	-	-	-	-
Utilities	5,000	3,072	3,072	39,632
Maintenance, Materials and Supplies	-	-	-	-
Grants and Contributions - Operating	-	-	-	-
Grants and Contributions - Capital	-	-	-	-
Amortization	-	374	374	374
Interest	-	-	-	-
Allowance For Uncollectibles	-	-	-	-
Other (Specify)	-	-	-	-
<b>Total Utility Services</b>	<b>\$ 5,000</b>	<b>\$ 3,446</b>	<b>\$ 3,446</b>	<b>\$ 40,006</b>

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 101,228	\$ 18,935	\$ 47,893	\$ -	\$ -	\$ -	\$ 600	\$ 168,656
Tangible Capital Asset Sales - Gain (Loss)	-	-	(9,790)	-	-	-	-	(9,790)
Investment Income and Commissions	69,935	-	-	-	-	-	-	69,935
Other Revenues	9,240	-	-	-	-	-	-	9,240
Grants - conditional	-	-	8,196	1,988	-	-	-	10,184
- capital	-	-	21,514	-	-	-	-	21,514
<b>Total revenues</b>	180,403	18,935	67,813	1,988	-	-	600	269,739
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	183,217	-	313,794	-	-	-	-	497,011
Professional/Contractual Services	58,755	12,797	14,680	45,806	-	-	-	132,038
Utilities	6,409	-	11,106	985	-	-	-	21,572
Maintenance, materials and supplies	26,939	9,736	610,626	-	-	-	3,072	647,301
Grants and Contributions	4,008	44,579	285,914	2,715	-	-	-	337,590
Interest	98	-	-	-	-	-	-	98
Allowance for Uncollectibles	(10,014)	-	-	-	-	-	-	(10,014)
Other	1,630	1,400	294,258	-	-	-	-	297,288
<b>Total expenses</b>	271,042	68,512	1,530,378	58,548	-	-	3,505	1,935,431
<b>Surplus (Deficit) by Function</b>	\$ (90,639)	\$ (49,577)	\$ (1,462,565)	\$ (56,560)	\$ -	\$ (3,505)	\$ (2,846)	\$ (1,665,692)
Taxation and other unconditional revenue (Schedule 1)								2,495,100
<b>Net Surplus (Deficit)</b>								\$ 829,408





R.M. OF MOOSE CREEK NO. 33

Consolidated Schedule of Tangible Capital Assets by Object

(Schedule 6)

Year Ended December 31, 2012

	2011	2012	General	Infrastructure	Assets	Infrastructure	Assets	Linear Assets	Under Const.	Total	Total
Asset Cost											
Opening Asset costs	\$ -	\$ -	\$ -	\$ 10,199,682	\$ 10,199,682	\$ -	\$ -	\$ 7,785,149	\$ -	\$ 10,199,682	\$ 10,025,326
Additions during the year	-	-	-	-	-	-	218,183	450,897	100,978	770,058	393,856
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-	(42,915)	(219,500)
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-	-	-
Closing Asset Costs	-	-	-	341,435	36,770	2,211,596	8,236,046	100,978	10,926,825	10,199,682	10,199,682
Accumulated Amortization Cost											
Opening accumulated amortization costs	-	-	-	279,970	28,520	812,960	4,147,067	-	5,268,517	5,095,247	5,095,247
Add: amortization taken	-	-	-	3,211	2,750	181,562	150,067	-	337,590	304,970	304,970
Less: accumulated amortization on disposals	-	-	-	(1,073)	-	-	-	-	(1,073)	(131,700)	(131,700)
Closing Accumulated Amortization Costs	-	-	-	282,108	31,270	994,522	4,297,134	-	5,605,034	5,268,517	5,268,517
Net Book Value	\$ -	\$ -	\$ -	59,327	5,500	1,217,074	3,938,912	100,978	5,321,791	4,931,165	4,931,165

Consolidated Schedule of Tangible Capital Assets by Function

(Schedule 7)

Year Ended December 31, 2012

	2011	2012	Water & Sewer	Recreation & Culture	Planning & Development	Environmental & Public Health	Transportation Services	Protective Services	General Government	Total	Total	
Asset Cost												
Opening Asset costs	\$ 110,547	\$ 480,658	\$ 14,963	\$ 42,915	\$ 108,601	\$ 9,441,998	\$ 108,601	\$ 57,142	\$ 480,658	\$ 110,547	\$ 10,025,326	
Additions during the year	-	-	-	43,836	-	-	669,080	57,142	-	-	770,058	393,856
Disposals and write-downs during the year	-	-	-	(42,915)	-	-	-	-	-	-	(42,915)	(219,500)
Closing Asset Costs	110,547	537,800	14,963	43,836	108,601	10,111,078	108,601	537,800	110,547	537,800	10,199,682	
Accumulated Amortization Cost												
Opening accumulated amortization costs	68,914	156,680	7,855	1,073	2,715	5,031,280	2,715	44,579	68,914	156,680	5,095,247	
Add: amortization taken	4,008	44,579	374	-	2,715	285,914	2,715	44,579	4,008	44,579	304,970	
Less: accumulated amortization on disposals	-	-	-	(1,073)	-	-	-	-	-	-	(1,073)	(131,700)
Closing Accumulated Amortization Costs	72,922	201,259	8,229	-	5,430	5,317,194	5,430	201,259	72,922	201,259	5,268,517	
Net Book Value	\$ 37,625	\$ 336,541	\$ 6,734	\$ 43,836	\$ 103,171	\$ 4,793,884	\$ 103,171	\$ 336,541	\$ 37,625	\$ 336,541	\$ 4,931,165	

R.M. OF MOOSE CREEK NO. 33

Consolidated Schedule of Accumulated Surplus (Schedule 8)

Year Ended December 31, 2012

	2011	Changes	2012
<b>UNAPPROPRIATED SURPLUS</b>	\$ 3,373,686	\$ (2,833,932)	\$ 539,754
<b>APPROPRIATED RESERVES</b>			
Machinery and Equipment	766,522	(235,588)	530,934
Public Reserve	-	-	-
Capital Trust	360,000	(360,000)	-
Roadwork	1,416,900	3,912,138	5,329,038
Other - Unspecified Reserves	-	-	-
Other - Specified Reserves	492,500	-	492,500
<b>Total Appropriated</b>	<b>3,035,922</b>	<b>3,316,550</b>	<b>6,352,472</b>
<b>ORGANIZED HAMLETS</b>			
Hamlet of	-	-	-
Hamlet of	-	-	-
Hamlet of	-	-	-
<b>Total Hamlets</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6)	4,931,165	346,790	5,277,955
Less: Related debt	-	-	-
<b>Net Investment in Tangible Capital Assets</b>	<b>4,931,165</b>	<b>346,790</b>	<b>5,277,955</b>
<b>Other (rounding)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL ACCUMULATED SURPLUS</b>	<b>\$ 11,340,773</b>	<b>\$ 829,408</b>	<b>\$ 12,170,181</b>

	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Railways & Pipeline	Total
Taxable Assessment	1,370,950	1,370,950	-	-	85,049,850	19,081,875	136,455,245
Total Assessment	30,952,570	1,370,950	-	-	85,049,850	19,081,875	136,455,245
Mill Rate Factor(s)	0.850	0.850	-	-	1.901	1.901	
Total Base/Minimum Tax (generated for each property class)							
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	\$ 289,407	\$ 12,818	\$ -	\$ -	\$ 1,778,477	\$ 399,021	\$ 2,479,723

**MILL RATES**

Average Municipal \*  
 Average School \*  
 Potash Mill Rate  
 Uniform Municipal Mill Rate

18.1724
10.5989
-
11.0000

MILLS

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority)

R.M. OF MOOSE CREEK NO. 33

Schedule of Council Remuneration

(Schedule 10)

Year Ended December 31, 2012

	Remuneration	Reimbursed Costs	Total
Murray Rossow - Reeve	\$ 9,805	\$ 3,575	\$ 13,380
Scott Hewitt	6,030	2,533	8,563
Reed Gibson	10,565	3,369	13,934
Ron Moncrief	5,800	1,625	7,425
Howard Sloan	360	28	388
Phil Yanchycki	7,004	2,793	9,797
Jeff Humphries	5,525	2,202	7,727
Marlowe Brown	5,470	596	6,066
	\$ 50,559	\$ 16,721	\$ 67,280