

2019 LAKESIDE TREASURER'S REPORT: February 9, 2019

2018 year-end reserve account balances:

- Roof \$262,834.40
- Painting 64,268.07
- Paving 58,306.02
- Pool 8,825.33
- Betterments 2,826.74
- Maintenance 10,000.00
- \$407,060.49

Lift Station (Sewer Pumps):

We spent \$16,822.62 in 2018 on unclogging the pumps and for upgrading. We would have been under budget by \$3,165.62 had we not had to incur the expense of clogged pumps. The lift station costs were our fourth-largest expense last year after water, insurance and lawn maintenance. Fortunately, Rich Cain of our management company, with Gibson Septic Tank Service, was able to reconfigure the sewer pipes in the lift station last fall to make it much simpler, safer and cheaper to remove and unclog the pumps. Lakeside's 47% share of this cost came to about \$5,000. We also purchased with Lakeshore a back-up pump for the two in the lift station.

Amounts Due from Owners:

At The end of 2018 there were only two owners owing dues and that was for only the last quarter. This is great.

Some Future Issues:

- The corrugated drainpipes that carry rainwater from our roadway to the lake are rusting out. We're considering contracting with a company that can inspect them with a mobile camera so we can find out what shape they're in and see what remedies are available.
- The underground sewer pipe that runs from the lift station to Rampart Blvd. is exposed in the lake in a couple of places due to erosion of the shoreline. When the water level drops sufficiently we can evaluate options and get bids to either re-route those sections or backfill to cover them up.
- At some point we're going to have to hire a handyman or contract to do the work that is currently being done by volunteers.

Paul Przytulski
Lakeside Treasurer