Oil Price vs Osage Payment Correlation **8/18/2013**

http://www.Osages-You-Need-To-Know.com

The following chart is based on Cushing NYMEX pricing, shown in the column on the right. The Osage Highest Posted Price is virtually always \$2.50 to \$3.00 lower, but it follows the trend set by NYMEX almost perfectly from day to day. Below the chart, you will see the quarterly payment printed. The blue arrows bracket the months of production that generate each payment. This chart reflects potential income based on oil prices only, and other income such as concession fees or lease bonus's will not show up here. Don't depend on it too much, but it can be used as an indicator of what we might expect 2 or 3 months down the road.

5 min 15 min 30 min 60 min Daily Weekly Monthly

Contract:

	SEPT 2012 PYMT	**DEC 2012 PYMT**	**MAR 2013 PYMT**	**JUN 2013 PYMT**	**SEP 2013 PYMT**	**DEC 2013 PYMT**
\$10,740	**\$9,465**	**\$10,660**	**\$8,580**	**\$9,110**	**\$9,035**	**?**

Ray McClain, Osage Shareholder