

Hey everyone! Enclosed you find the steps that you'll need to take in order to apply for a business grant, along with links to apply and a few other recourses to obtaining funding for your business.

Hope this helps!! Now go forth and prosper!!



Your go-to for all things business,
Dove Bennett

For starters, you'll need to be SBA (small business administration) certified. You can apply to become certified by visiting <https://certify.sba.gov/>.

A few qualifications include:

Be a small business

Not already have participated in the 8(a) program

Be at least 51 percent owned and controlled by U.S. citizens who are economically and socially disadvantaged

Be owned by someone whose personal net worth is \$250,000 or less

Be owned by someone whose average adjusted gross income for three years is \$250,000 or less

Be owned by someone with \$4 million or less in assets

Have the owner manage day-to-day operations and also make long-term decisions

Have all its principals demonstrate good character

Show potential for success and be able to perform successfully on contracts

In order to get SBA certified you will also need the following:

To be a legally licensed business and registered with your state.

Possess a valid EIN

Open a Business Bank Account

Request a Duns and Bradstreet Number

The entire process generally takes less than a month and must be recertified annually in order to remain active.

Once you have obtained your SBA certification, you may begin applying for grants...

Here are a few links where you can go to apply for grants or to learn more about opportunities...

<https://www.blackenterprise.com/top-10-grants-financing-black-businesses-minority-entrepreneurs/>

<https://www.girlboss.com/foundation>

<https://www.fedex.com/en-us/small-business/grant-contest/2019-winners.html>

<https://www.nase.org/become-a-member/grants-and-scholarships/BusinessDevelopmentGrants.aspx>

https://ambergrantsforwomen.com/get-an-amber-grant/?utm_expid=16497869-50.q2f8YOaKQg-BgO77JhkXdQ.1&utm_referrer=https%3A%2F%2Fambergrantsforwomen.com%2Fabout-us%2Ffaq-online-grants-for-women%2F

<https://www.mbda.gov/>

<https://www.grants.gov/>

Grants aren't the way to
obtain funding for your
business either!!

Here are a few more links
that may be of assistance to
you!

Small business credit cards are growing in popularity, particularly for entrepreneurs who don't qualify for traditional business loans and don't have access to networks filled with deep-pocketed family members, friends, and colleagues. Regardless of your field or industry, the funds from a credit card could probably help you a bit!

So what are the benefits of obtaining a business card as opposed to a personal one, you ask...

- A Business Card can help build up your business credit
- Tend to have higher spending limits
- Come with a more generous reward program

Keep in mind that all cards will have different qualifications and guidelines, but here are a few that you can try:

Discover it Secured Card

This is a secured credit card for businesses. This card does require a deposit, however with responsible use, you'll quickly build your business credit and can switch to an unsecured card, or even qualify for a loan!

Capital One Spark Business

These cards are unsecured, however are based on personal credit and only approved for average to excellent credit scores (580 minimum score required). They do come with very high credit limits and excellent rewards though!

Wells Fargo Business Secured Credit Card

This is also a secured card but they only require a 450 credit score and they give higher limits (depending on what you are willing to deposit).

Additional Business Credit Cards:

[Discover it Secured Card](#)

[Bento for Business Visa® Debit Card](#)

[Capital One Spark Classic for Business](#)

[Wells Fargo Business Secured Credit Card](#)

[BBVA Compass Business Secured Credit Card](#)

[Chase Ink Business UnlimitedSM Credit Card](#)

[American Express® Blue Business Cash Card](#)

[U.S. Bank Business Platinum Card](#)

[Bank of America Platinum Visa® Business Card](#)

[The Plum Card® from American Express](#)



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Now if you're needing more funding, lower payments and a more stretched out payment plan, then a business loan may be more practical for you.

Also, different companies offer different loan types, depending on what stage your business is in, whether you are start-up, a medium size business, working with bad credit or if you only need funding for equipment.

Most business loans will base decisions on your personal credit, however many of them only require a 600-credit score to qualify!

A few good business loans to try are:

OnDeck

Best Lender for Small Business Loans of Up to \$500,000. This lender requires that you be in business for at least a year, have a minimum FICO score of 600 and a minimum annual revenue of \$100,000.

Funding Circle

Funding Circle is a small business lending platform and offers loans with a low APR. They require a minimum FICO score of 620 and at least two years in business, however they do not have a minimum annual revenue requirement. How great is that?

StreetShares

StreetShares lends term loans, lines of credit and invoice financing to businesses. Loans as small as \$2,000 are available! This lender requires that you be in business for at least a year, have a minimum FICO score of 600 and a minimum annual revenue of \$25,000.

Additional Business Loans

[Fundbox](#)

[Headway capital](#)

[Bluevine](#)

[Celtic bank](#)

[Kabbage](#)

[Fast Capital 360](#)

[Loan Builder](#)

[Biz2Credit](#)

[Wells Fargo](#)

[One Park Financial](#)



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