



USDA Home Loans

A Great Mortgage Product For Rural Home Buyers

A USDA home loan, also called a rural development loan, is a great option for those who are looking to buy a new home but are unable to provide a down payment. If you live in a designated USDA rural area and meet income and credit qualifications, you may qualify for a USDA home loan.

No down payment is required with a USDA home loan, 100% financing is available for qualified buyers, and closing costs can be paid by the seller or included as part of the loan. A USDA home loan also provides a fixed interest rate.

Qualifications For A USDA Mortgage Loan

Several criteria must be met to qualify for a USDA home loan:

- Home purchased must be in an eligible rural area as defined by the USDA
- Household income must meet certain requirements
- Must have a steady source of income
- Consistent employment for at least two years
- Flexible credit requirements

In addition to meeting qualifications, the USDA does not currently allow buyers to own other property. In some circumstances, the USDA may allow you to keep another home, such as if the home is a mobile or manufactured home, or if your current home is not adequately large enough for your family.

A USDA loan through Land Home Financial Services offers these unique benefits:

- No minimum score required
- Refinance/debt consolidation/cash out available
- No closing cost
- Not limited to first-time home buyers

To learn more about the USDA home loan process, [contact us today](#).