

6:08 PM
10/01/15
Cash Basis

Daniels Loft Condominium Owners Assoc
Balance Sheet
As of September 30, 2015

	Sep 30, 15
ASSETS	
Current Assets	
Checking/Savings	
Vectra Bank - Ckg	9,503.88
Vectra Bank - MMA-Reserves	81,674.91
Total Checking/Savings	91,178.79
Accounts Receivable	
Accounts Receivable	-1,294.37
Total Accounts Receivable	-1,294.37
Total Current Assets	89,884.42
TOTAL ASSETS	89,884.42
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-100.00
Total Accounts Payable	-100.00
Total Current Liabilities	-100.00
Long Term Liabilities	
Non Current Liabilities	
Designated Reserves	91,114.40
Total Non Current Liabilities	91,114.40
Total Long Term Liabilities	91,114.40
Total Liabilities	91,014.40
Equity	
Retained Earnings	-9,507.39
Net Income	8,377.41
Total Equity	-1,129.98
TOTAL LIABILITIES & EQUITY	89,884.42

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Daniels Loft Condominium Owners Assoc
Profit & Loss
September 2015

	Sep 15
Ordinary Income/Expense	
Income	
3010 Association Dues	4,316.00
3800 CD Matured	1,119.73
Total Income	5,435.73
Gross Profit	5,435.73
Expense	
5010 Administrative Expense	300.00
5350 Building Maintenance	
5362 Interior Maintenance	85.00
Total 5350 Building Maintenance	85.00
5380 Management Fee	100.00
5450 Building Repairs	
5455 HVAC	368.00
Total 5450 Building Repairs	368.00
5520 Service Contracts	
5521 Elevator Contract	740.53
5523 Cleaning Services	400.00
Total 5520 Service Contracts	1,140.53
5700 Telephone	101.34
5710 Utilities	
5720 Trash Removal	167.10
5730 Utilities - Other	477.21
Total 5710 Utilities	644.31
Total Expense	2,739.18
Net Ordinary Income	2,696.55
Net Income	2,696.55

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Daniels Loft Condominium Owners Assoc

Budget Variance Report

September 2015

	Sep 15	Budget	Jan - Sep 15	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
3010 Association Dues	4,316.00	4,316.00	39,388.00	38,844.00	51,792.00
3540 Reimbursements	0.00	0.00	233.88	0.00	0.00
3800 CD Matured	1,119.73	0.00	1,119.73	0.00	0.00
3980 Interest	0.00	0.00	0.00	0.00	0.00
Total Income	5,435.73	4,316.00	40,741.61	38,844.00	51,792.00
Gross Profit	5,435.73	4,316.00	40,741.61	38,844.00	51,792.00
Expense					
5010 Administrative Expense	300.00	0.00	2,907.45	0.00	0.00
5260 Insurance					
5261 Prop. & Casualty Ins.	0.00	0.00	2,942.68	2,700.00	5,400.00
5264 Workman's Comp	0.00	0.00	396.00	400.00	450.00
Total 5260 Insurance	0.00	0.00	3,338.68	3,100.00	5,850.00
5300 Licenses & Permits	0.00	25.00	254.00	225.00	300.00
5350 Building Maintenance					
5351 Exterior Maintenance	0.00	125.00	4,613.61	1,125.00	1,500.00
5362 Interior Maintenance	85.00	125.00	2,494.07	1,125.00	1,500.00
Total 5350 Building Maintenance	85.00	250.00	7,107.68	2,250.00	3,000.00
5380 Management Fee	100.00	250.00	1,500.00	2,250.00	3,000.00
5390 Onsite Mgmt Fee	0.00	250.00	0.00	2,250.00	3,000.00
5430 Reserve Study	0.00	0.00	0.00	500.00	500.00
5440 Professional Fees	0.00	50.00	130.22	150.00	200.00
5450 Building Repairs					
5454 General Repairs	0.00	100.00	1,537.68	900.00	1,200.00
5455 HVAC	368.00	150.00	1,565.33	1,350.00	1,800.00
5457 Plumbing and Electrical	0.00	175.00	0.00	1,575.00	2,100.00
Total 5450 Building Repairs	368.00	425.00	3,103.01	3,825.00	5,100.00
5520 Service Contracts					
5521 Elevator Contract	740.53	0.00	3,042.55	2,235.00	2,980.00
5523 Cleaning Services	400.00	400.00	3,550.00	3,600.00	4,800.00
5525 Security Fire Systems	0.00	0.00	145.00	0.00	0.00
Total 5520 Service Contracts	1,140.53	400.00	6,737.55	5,835.00	7,780.00
5550 Supplies - Building	0.00	100.00	304.57	900.00	1,200.00
5700 Telephone	101.34	100.00	888.48	900.00	1,200.00
5710 Utilities					
5720 Trash Removal	167.10	150.00	1,414.06	1,350.00	1,800.00
5730 Utilities - Other	477.21	525.00	4,678.50	4,725.00	6,300.00
Total 5710 Utilities	644.31	675.00	6,092.56	6,075.00	8,100.00
Total Expense	2,739.18	2,525.00	32,364.20	28,260.00	39,230.00

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Budget Variance Report
September 2015

	Sep 15	Budget	Jan - Sep 15	YTD Budget	Annual Budget
Net Ordinary Income	2,696.55	1,791.00	8,377.41	10,584.00	12,562.00
Other Income/Expense					
Other Expense					
Contingency Fund	0.00	200.00	0.00	1,800.00	2,400.00
Total Other Expense	0.00	200.00	0.00	1,800.00	2,400.00
Net Other Income	0.00	-200.00	0.00	-1,800.00	-2,400.00
Net Income	<u>2,696.55</u>	<u>1,591.00</u>	<u>8,377.41</u>	<u>8,784.00</u>	<u>10,162.00</u>

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Daniels Loft Condominium Owners Assoc

Check Detail

September 2015

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	ACH	09/01/2015	Wylene Carol		Vectra Bank - C...		-300.00
Bill		09/01/2015			5010 Administr...	-300.00	300.00
TOTAL						-300.00	300.00
Bill Pmt -Check	ACH	09/02/2015	WCI Systems		Vectra Bank - C...		-167.10
Bill		09/02/2015			5720 Trash Re...	-167.10	167.10
TOTAL						-167.10	167.10
Bill Pmt -Check	ACH	09/08/2015	Century Link		Vectra Bank - C...		-101.34
Bill		09/08/2015			5700 Telephone	-101.34	101.34
TOTAL						-101.34	101.34
Bill Pmt -Check	ACH	09/24/2015	Colorado Sprin...		Vectra Bank - C...		-477.21
Bill		09/24/2015			5730 Utilities - ...	-31.81	31.81
					5730 Utilities - ...	-200.80	200.80
					5730 Utilities - ...	-244.60	244.60
TOTAL						-477.21	477.21
Bill Pmt -Check	5144	09/04/2015	Colorado Sprin...		Vectra Bank - C...		-270.00
Bill		09/04/2015			5523 Cleaning ...	-270.00	270.00
TOTAL						-270.00	270.00
Bill Pmt -Check	5148	09/03/2015	Rogers Heating...		Vectra Bank - C...		-138.00
Bill		09/03/2015			5455 HVAC	-138.00	138.00
TOTAL						-138.00	138.00
Bill Pmt -Check	5150	09/01/2015	Helen Chapman		Vectra Bank - C...		-130.00
Bill		09/01/2015			5523 Cleaning ...	-130.00	130.00
TOTAL						-130.00	130.00
Bill Pmt -Check	5151	09/03/2015	The Best Mana...		Vectra Bank - C...		-100.00
Bill	1739	09/01/2015			5380 Manage...	-100.00	100.00
TOTAL						-100.00	100.00
Bill Pmt -Check	5156	09/03/2015	Otis Elevator C...		Vectra Bank - C...		-740.53
Bill		09/03/2015			5521 Elevator ...	-740.53	740.53
TOTAL						-740.53	740.53
Bill Pmt -Check	5157	09/08/2015	Rogers Heating...		Vectra Bank - C...		-230.00
Bill		09/08/2015			5455 HVAC	-230.00	230.00
TOTAL						-230.00	230.00
Bill Pmt -Check	5161	09/18/2015	Hermans Plum...		Vectra Bank - C...		-85.00
Bill		09/18/2015			5362 Interior M...	-85.00	85.00
TOTAL						-85.00	85.00