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06/02/16
Cash Basis

Daniels Loft Condominium Owners Assoc
Balance Sheet
As of May 31, 2016

	May 31, 16
ASSETS	
Current Assets	
Checking/Savings	
Vectra Bank - Ckg	5,583.34
Vectra Bank - MMA-Reserves	91,224.08
Total Checking/Savings	96,807.42
Accounts Receivable	
Accounts Receivable	-540.37
Total Accounts Receivable	-540.37
Total Current Assets	96,267.05
TOTAL ASSETS	96,267.05
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Non Current Liabilities	
Designated Reserves	91,114.40
Total Non Current Liabilities	91,114.40
Total Long Term Liabilities	91,114.40
Total Liabilities	91,114.40
Equity	
Retained Earnings	-9,507.39
Unrestricted Net Assets	12,070.32
Net Income	2,589.72
Total Equity	5,152.65
TOTAL LIABILITIES & EQUITY	96,267.05

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Cash Basis

Daniels Loft Condominium Owners Assoc
Profit & Loss
May 2016

	<u>May 16</u>
Ordinary Income/Expense	
Income	
3010 Association Dues	4,316.00
Total Income	<u>4,316.00</u>
Gross Profit	4,316.00
Expense	
5010 Administrative Expense	100.00
5260 Insurance	
5261 Prop. & Casualty Ins.	457.58
Total 5260 Insurance	<u>457.58</u>
5300 Licenses & Permits	27.00
5350 Building Maintenance	
5351 Exterior Maintenance	140.00
Total 5350 Building Maintenance	<u>140.00</u>
5520 Service Contracts	
5523 Cleaning Services	400.00
Total 5520 Service Contracts	<u>400.00</u>
5700 Telephone	101.61
5710 Utilities	
5720 Trash Removal	190.22
5730 Utilities - Other	485.18
Total 5710 Utilities	<u>675.40</u>
Total Expense	<u>1,901.59</u>
Net Ordinary Income	<u>2,414.41</u>
Net Income	<u><u>2,414.41</u></u>

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Cash Basis

Daniels Loft Condominium Owners Assoc

Budget Variance Report

May 2016

	May 16	Budget	Jan - May 16	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
3010 Association Dues	4,316.00	4,312.00	21,580.00	22,120.00	52,336.00
3540 Reimbursements	0.00	0.00	28.00	0.00	0.00
3800 CD Matured	0.00	0.00	0.00	0.00	0.00
3980 Interest	0.00	0.00	0.00	0.00	0.00
Total Income	4,316.00	4,312.00	21,608.00	22,120.00	52,336.00
Gross Profit	4,316.00	4,312.00	21,608.00	22,120.00	52,336.00
Expense					
5010 Administrative Expense	100.00	325.00	2,050.00	2,475.00	4,750.00
5260 Insurance					
5261 Prop. & Casualty Ins.	457.58	0.00	2,287.90	0.00	5,000.00
5264 Workman's Comp	0.00	0.00	0.00	0.00	400.00
Total 5260 Insurance	457.58	0.00	2,287.90	0.00	5,400.00
5300 Licenses & Permits	27.00	25.00	204.00	125.00	300.00
5350 Building Maintenance					
5351 Exterior Maintenance	140.00	450.00	1,972.00	2,250.00	5,400.00
5362 Interior Maintenance	0.00	225.00	3,759.78	1,125.00	2,700.00
Total 5350 Building Maintenance	140.00	675.00	5,731.78	3,375.00	8,100.00
5380 Management Fee	0.00	100.00	0.00	500.00	1,200.00
5430 Reserve Study	0.00		435.00		
5440 Professional Fees	0.00	0.00	120.00	50.00	100.00
5450 Building Repairs					
5454 General Repairs	0.00	200.00	0.00	950.00	2,200.00
5455 HVAC	0.00	50.00	0.00	250.00	600.00
5457 Plumbing and Electrical	0.00	0.00	0.00	0.00	0.00
Total 5450 Building Repairs	0.00	250.00	0.00	1,200.00	2,800.00
5520 Service Contracts					
5521 Elevator Contract	0.00	0.00	1,570.44	1,534.00	3,068.00
5523 Cleaning Services	400.00	400.00	2,000.00	2,000.00	4,800.00
5525 Security Fire Systems	0.00	100.00	145.00	200.00	2,100.00
Total 5520 Service Contracts	400.00	500.00	3,715.44	3,734.00	9,968.00
5550 Supplies - Building	0.00	25.00	0.00	125.00	300.00
5700 Telephone	101.61	100.00	508.32	500.00	1,200.00
5710 Utilities					
5720 Trash Removal	190.22	170.00	993.62	850.00	2,040.00
5730 Utilities - Other	485.18	540.00	2,972.22	2,700.00	6,480.00
Total 5710 Utilities	675.40	710.00	3,965.84	3,550.00	8,520.00
Total Expense	1,901.59	2,710.00	19,018.28	15,634.00	42,638.00
Net Ordinary Income	2,414.41	1,602.00	2,589.72	6,486.00	9,698.00
Net Income	2,414.41	1,602.00	2,589.72	6,486.00	9,698.00

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Daniels Loft Condominium Owners Assoc

Check Detail

May 2016

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	ACH	05/03/2016	WCI Systems		Vectra Bank - C...		-190.22
Bill		05/03/2016			5720 Trash Re...	-190.22	190.22
TOTAL						-190.22	190.22
Bill Pmt -Check	ACH	05/06/2016	Century Link		Vectra Bank - C...		-101.61
Bill		05/06/2016			5700 Telephone	-101.61	101.61
TOTAL						-101.61	101.61
Bill Pmt -Check	ACH	05/19/2016	DORA		Vectra Bank - C...		-27.00
Bill		05/19/2016			5300 Licenses ...	-27.00	27.00
TOTAL						-27.00	27.00
Bill Pmt -Check	ACH	05/25/2016	Colorado Sprin...		Vectra Bank - C...		-485.18
Bill		05/25/2016			5730 Utilities - ...	-39.80	39.80
					5730 Utilities - ...	-179.43	179.43
					5730 Utilities - ...	-265.95	265.95
TOTAL						-485.18	485.18
Bill Pmt -Check	ACH	05/27/2016	American Fami...		Vectra Bank - C...		-457.58
Bill		05/27/2016			5261 Prop. & ...	-457.58	457.58
TOTAL						-457.58	457.58
Bill Pmt -Check	5228	05/04/2016	Helen Chapman		Vectra Bank - C...		-130.00
Bill		05/04/2016			5523 Cleaning ...	-130.00	130.00
TOTAL						-130.00	130.00
Bill Pmt -Check	5231	05/06/2016	Colorado Sprin...		Vectra Bank - C...		-270.00
Bill		05/06/2016			5523 Cleaning ...	-270.00	270.00
TOTAL						-270.00	270.00
Bill Pmt -Check	5235	05/05/2016	Karen Dellinger		Vectra Bank - C...		-100.00
Bill		05/05/2016			5010 Administr...	-100.00	100.00
TOTAL						-100.00	100.00
Bill Pmt -Check	5244	05/12/2016	TAB Constructi...		Vectra Bank - C...		-40.00
Bill		05/12/2016			5351 Exterior ...	-40.00	40.00
TOTAL						-40.00	40.00
Bill Pmt -Check	5245	05/13/2016	Window King, ...		Vectra Bank - C...		-25.00
Bill		05/13/2016			5351 Exterior ...	-25.00	25.00
TOTAL						-25.00	25.00
Bill Pmt -Check	5246	05/24/2016	K M Enterprises		Vectra Bank - C...		-75.00
Bill		05/24/2016			5351 Exterior ...	-75.00	75.00
TOTAL						-75.00	75.00