

## The Pre-Qualifying Letter

We are currently in an active Real Estate market and having a pre-qualifying letter on hand gives you a better edge in negotiations when there are other interested buyers or more than one offer.

It also indicates to the seller that you are serious and can afford to buy the property. A pre-qualifying is a simple calculation done by a mortgage lender that tells you the amount you will be able to finance through a loan. This includes your monthly payments, down payment and closing cost.

A pre-qualifying letter is like having cash on hand.