

**Daniels Loft Condominium Owners Association, Inc.**  
**Profit & Loss**  
**January 2015**

	Jan 15
Ordinary Income/Expense	
Income	
3000 · Normal Revenues	4,860.00
3010 · Association Dues	4,860.00
Total 3000 · Normal Revenues	<u>4,860.00</u>
Total Income	4,860.00
Expense	
5000 · Operating Expenses	
5010 · Administrative Expense	300.00
5350 · Maintenance - Building	
5351 · Exterior Maintenance	986.13
Total 5350 · Maintenance - Building	986.13
5380 · Management Fees	250.00
5520 · Service Contracts	
5521 · Elevator Contract	767.34
5523 · Cleaning Services	485.00
Total 5520 · Service Contracts	1,252.34
5700 · Telephone	97.32
5710 · Utilities	
5720 · Trash Removal	144.64
5710 · Utilities - Other	597.32
Total 5710 · Utilities	741.96
Total 5000 · Operating Expenses	<u>3,627.75</u>
Total Expense	3,627.75
Net Ordinary Income	1,232.25
Net Income	<u><u>1,232.25</u></u>

**Daniels Loft Condominium Owners Association, Inc.**  
**Balance Sheet**  
**As of January 31, 2015**

	Jan 31, 15
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1000 · Cash	
1084 · Vectra - Checking	6,018.72
1086 · Vectra - Money Market Reserves	81,674.91
Total 1000 · Cash	87,693.63
Total Checking/Savings	87,693.63
Accounts Receivable	
1200 · Accounts Receivable	(4,854.37)
Total Accounts Receivable	(4,854.37)
Total Current Assets	82,839.26
<b>TOTAL ASSETS</b>	<b>82,839.26</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Long Term Liabilities	
2500 · Non Current Liabilities	
2250 · Designated Reserves	89,942.71
Total 2500 · Non Current Liabilities	89,942.71
Total Long Term Liabilities	89,942.71
Total Liabilities	89,942.71
Equity	
2840 · Retained Earnings	(8,335.70)
Net Income	1,232.25
Total Equity	(7,103.45)
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>82,839.26</b>