

Daniels Loft Condominium Owners Association, Inc.
Profit & Loss
May 2014

	May 14
Ordinary Income/Expense	
Income	
3000 · Normal Revenues	
3010 · Association Dues	4,316.00
Total 3000 · Normal Revenues	4,316.00
Total Income	4,316.00
Expense	
5000 · Operating Expenses	
5260 · Insurance	
5261 · Property and Casualty Insurance	2,665.50
Total 5260 · Insurance	2,665.50
5350 · Maintenance - Building	
5351 · Exterior Maintenance	998.00
5352 · Interior Maintenance	700.00
Total 5350 · Maintenance - Building	1,698.00
5380 · Management Fees	250.00
5520 · Service Contracts	
5523 · Cleaning Services	270.00
Total 5520 · Service Contracts	270.00
5700 · Telephone	95.79
5710 · Utilities	
5720 · Trash Removal	116.17
5710 · Utilities - Other	449.41
Total 5710 · Utilities	565.58
Total 5000 · Operating Expenses	5,544.87
Total Expense	5,544.87
Net Ordinary Income	(1,228.87)
Net Income	(1,228.87)

Daniels Loft Condominium Owners Association, Inc.
Balance Sheet
As of May 31, 2014

	May 31, 14
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
1084 · Vectra - Checking	14,299.60
1086 · Vectra - Money Market Reserves	58,402.16
Total 1000 · Cash	72,701.76
Total Checking/Savings	72,701.76
Accounts Receivable	
1200 · Accounts Receivable	(544.00)
Total Accounts Receivable	(544.00)
Total Current Assets	72,157.76
TOTAL ASSETS	72,157.76
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	500.00
Total Accounts Payable	500.00
Other Current Liabilities	
2490 · Clearing/Suspense	(100.00)
Total Other Current Liabilities	(100.00)
Total Current Liabilities	400.00
Total Liabilities	400.00
Equity	
2810 · Owners Capital Account	52,881.38
2840 · Retained Earnings	11,861.33
Net Income	7,015.05
Total Equity	71,757.76
TOTAL LIABILITIES & EQUITY	72,157.76