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08/03/16
Cash Basis

Daniels Loft Condominium Owners Assoc
Balance Sheet
As of July 31, 2016

	Jul 31, 16
ASSETS	
Current Assets	
Checking/Savings	
Vectra Bank - Ckg	10,076.65
Vectra Bank - MMA-Reserves	91,251.32
Total Checking/Savings	101,327.97
Accounts Receivable	
Accounts Receivable	
Prepaid Assessments Adj	1,885.00
Accounts Receivable - Other	-1,885.00
Total Accounts Receivable	0.00
Total Accounts Receivable	0.00
Total Current Assets	101,327.97
TOTAL ASSETS	101,327.97
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Prepaid Assessments	1,885.00
Total Other Current Liabilities	1,885.00
Total Current Liabilities	1,885.00
Long Term Liabilities	
Non Current Liabilities	
Designated Reserves	91,114.40
Total Non Current Liabilities	91,114.40
Total Long Term Liabilities	91,114.40
Total Liabilities	92,999.40
Equity	
Retained Earnings	-9,344.02
Unrestricted Net Assets	12,070.32
Net Income	5,602.27
Total Equity	8,328.57
TOTAL LIABILITIES & EQUITY	101,327.97

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Cash Basis

Daniels Loft Condominium Owners Assoc
Profit & Loss
July 2016

	<u>Jul 16</u>
Ordinary Income/Expense	
Income	
3010 Association Dues	4,316.00
Total Income	<u>4,316.00</u>
Gross Profit	4,316.00
Expense	
5010 Administrative Expense	400.00
5260 Insurance	
5261 Prop. & Casualty Ins.	457.58
Total 5260 Insurance	<u>457.58</u>
5350 Building Maintenance	
5362 Interior Maintenance	125.00
Total 5350 Building Maintenance	125.00
5430 Reserve Study	435.00
5520 Service Contracts	
5523 Cleaning Services	400.00
Total 5520 Service Contracts	<u>400.00</u>
5700 Telephone	101.61
5710 Utilities	
5720 Trash Removal	190.22
5730 Utilities - Other	578.04
Total 5710 Utilities	<u>768.26</u>
Total Expense	<u>2,687.45</u>
Net Ordinary Income	<u>1,628.55</u>
Net Income	<u><u>1,628.55</u></u>

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Cash Basis

Daniels Loft Condominium Owners Assoc

Budget Variance Report

July 2016

	Jul 16	Budget	Jan - Jul 16	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
3010 Association Dues	4,316.00	4,316.00	30,212.00	30,756.00	52,336.00
3540 Reimbursements	0.00	0.00	28.00	0.00	0.00
3800 CD Matured	0.00	0.00	0.00	0.00	0.00
3980 Interest	0.00	0.00	27.24	0.00	0.00
Total Income	4,316.00	4,316.00	30,267.24	30,756.00	52,336.00
Gross Profit	4,316.00	4,316.00	30,267.24	30,756.00	52,336.00
Expense					
5010 Administrative Expense	400.00	325.00	2,850.00	3,125.00	4,750.00
5260 Insurance					
5261 Prop. & Casualty Ins.	457.58	0.00	3,203.06	2,500.00	5,000.00
5264 Workman's Comp	0.00	0.00	0.00	0.00	400.00
Total 5260 Insurance	457.58	0.00	3,203.06	2,500.00	5,400.00
5300 Licenses & Permits	0.00	25.00	321.00	175.00	300.00
5350 Building Maintenance					
5351 Exterior Maintenance	0.00	450.00	1,972.00	3,150.00	5,400.00
5362 Interior Maintenance	125.00	225.00	3,884.78	1,575.00	2,700.00
Total 5350 Building Maintenance	125.00	675.00	5,856.78	4,725.00	8,100.00
5380 Management Fee	0.00	100.00	0.00	700.00	1,200.00
5430 Reserve Study	435.00		870.00		
5440 Professional Fees	0.00	25.00	120.00	75.00	100.00
5450 Building Repairs					
5454 General Repairs	0.00	200.00	0.00	1,300.00	2,200.00
5455 HVAC	0.00	50.00	0.00	350.00	600.00
5457 Plumbing and Electrical	0.00	0.00	0.00	0.00	0.00
Total 5450 Building Repairs	0.00	250.00	0.00	1,650.00	2,800.00
5520 Service Contracts					
5521 Elevator Contract	0.00	767.00	2,355.66	2,301.00	3,068.00
5523 Cleaning Services	400.00	400.00	2,800.00	2,800.00	4,800.00
5525 Security Fire Systems	0.00	100.00	145.00	300.00	2,100.00
Total 5520 Service Contracts	400.00	1,267.00	5,300.66	5,401.00	9,968.00
5550 Supplies - Building	0.00	25.00	0.00	175.00	300.00
5700 Telephone	101.61	100.00	711.54	700.00	1,200.00
5710 Utilities					
5720 Trash Removal	190.22	170.00	1,374.06	1,190.00	2,040.00
5730 Utilities - Other	578.04	540.00	4,057.87	3,780.00	6,480.00
Total 5710 Utilities	768.26	710.00	5,431.93	4,970.00	8,520.00
Total Expense	2,687.45	3,502.00	24,664.97	24,196.00	42,638.00
Net Ordinary Income	1,628.55	814.00	5,602.27	6,560.00	9,698.00
Net Income	1,628.55	814.00	5,602.27	6,560.00	9,698.00

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Daniels Loft Condominium Owners Assoc
Check Detail
July 2016

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Bill Pmt -Check	ACH	07/05/2016	WCI Systems	Vectra Bank - Ckg		-190.22
Bill		07/05/2016		5720 Trash Remo...	-190.22	190.22
TOTAL					-190.22	190.22
Bill Pmt -Check	ACH	07/08/2016	Century Link	Vectra Bank - Ckg		-101.61
Bill		07/08/2016		5700 Telephone	-101.61	101.61
TOTAL					-101.61	101.61
Bill Pmt -Check	ACH	07/13/2016	Aspen Reserves	Vectra Bank - Ckg		-435.00
Bill		07/13/2016		5430 Reserve Study	-435.00	435.00
TOTAL					-435.00	435.00
Bill Pmt -Check	ACH	07/26/2016	Colorado Sprin...	Vectra Bank - Ckg		-578.04
Bill		07/26/2016		5730 Utilities - Other	-39.35	39.35
				5730 Utilities - Other	-245.60	245.60
				5730 Utilities - Other	-293.09	293.09
TOTAL					-578.04	578.04
Bill Pmt -Check	ACH	07/29/2016	American Fami...	Vectra Bank - Ckg		-457.58
Bill		07/29/2016		5261 Prop. & Cas...	-457.58	457.58
TOTAL					-457.58	457.58
Bill Pmt -Check	5248	07/01/2016	Wylene Carol	Vectra Bank - Ckg		-300.00
Bill		07/01/2016		5010 Administrativ...	-300.00	300.00
TOTAL					-300.00	300.00
Bill Pmt -Check	5249	07/01/2016	Helen Chapman	Vectra Bank - Ckg		-130.00
Bill		07/01/2016		5523 Cleaning Ser...	-130.00	130.00
TOTAL					-130.00	130.00
Bill Pmt -Check	5250	07/05/2016	Karen Dellinger	Vectra Bank - Ckg		-100.00
Bill		07/05/2016		5010 Administrativ...	-100.00	100.00
TOTAL					-100.00	100.00
Bill Pmt -Check	5252	07/07/2016	Colorado Sprin...	Vectra Bank - Ckg		-270.00
Bill		07/07/2016		5523 Cleaning Ser...	-270.00	270.00
TOTAL					-270.00	270.00
Bill Pmt -Check	5263	07/13/2016	R & R Homes	Vectra Bank - Ckg		-125.00
Bill		07/13/2016		5362 Interior Maint...	-125.00	125.00
TOTAL					-125.00	125.00