

Divine Spark Allies Gift Ticket Swap™ Meetup

Key Terms & Conditions (Revisions have been highlighted in *italic font*)

1. **DSA Gift Tickets** are issued for *either Individual Gift Providers or Group Gift Providers or for both* as soon as the membership application is processed and their gift ticket specification is complete and provided that the application is approved by the DSA Administrator, the role is currently assigned to Kyung Yi-O'Kelly, the owner of Holistic Healing & Yoga LLC dba Divine Spark Allies)
2. **DSA Gift Provider** members are expected to have a Paypal account to receive funds from the sale of their gift tickets. **DSA Gift Swapper** members *are not required to have a Paypal account, unless they choose to receive funds from the sale of their gift tickets they have previously purchased or swapped. Gift Swappers may use their debit/credit cards to purchase gift tickets and swap them with others without a Paypal account if they do not intend to sell their gift tickets.*
3. Gift Cards & Gift Certificates are generally issued by retail businesses to be redeemed for products and services offered by the issuing business. While Gift Cards & Gift Certificates are currently used by retail businesses for a specific amount in local currency, DSA Gift Tickets, *in addition to the value amount in local currency*, also provide specific quantity and quality of the products or services that can be redeemed for the gift ticket value. The following highlights the differences.

	Gift Certificate or Gift Card	DSA Gift Ticket
Electronic or Plastic	both Electronic and Plastic	Electronic only
Where we can buy	Retail business (online or storefront)	DSA website
Where we can redeem	Retail business where it was issued (either online or in person)	DSA Gift provider (either online or in person)
Unique code assigned	yes	yes
Unique email assigned	yes for electronic card only	yes
Swap to change owner	No generally but maybe yes in certain cases, if agreed upfront	yes

4. DSA Gift Ticket Life Cycle

- A. Existing DSA member refers a Gift Provider or a Gift Swapper who completes membership questionnaire along with their needs & desires and gift ticket specification for gift provider. (A Webpage will be created for the Gift Provider with the links to purchase the Gift Tickets and to request a swap or exchange. *Needs & desires in terms of the* Gift tickets or gift cards accepted for swap or exchange will also be shown, if he or she chooses)
- B. Submit a Request for Swap or Exchange (*This step creates a notification to the Requestee where (s)he will have a choice to accept or not*)
 - If accepted, Gift Ticket is issued with unique code and the owner's email address, and the new owner can now either
 - Redeem the Gift Ticket which will change the gift ticket status to redeemed and once redeemed the gift ticket can no longer be swapped or exchanged. or
 - Submit a new request for swap or exchange with the same unique code for the gift ticket, i.e. continue to step-B
 - If not accepted, go back to step-B to submit a *new* request for the swap or exchange
- C. Buy a Gift Ticket and Submit a request for Swap or Exchange, i.e. continue to step-B
- D. *Redeem a Gift Ticket by contacting the Gift Provider. (Gift Provider will need to change the Gift Ticket status to "Redeemed" to prevent it from being sold/ swapped/exchanged again.*
- E. *Complete the review of the Gift Ticket Redemption process by both Gift Provider and Gift Swapper*

5. Individual vs Group membership commission charge

	Individual Gift Provider	Individual Gift Swapper	Group Gift Provider
Fees withheld by Credit/Debit Card processing co. (either Stripe or Paypal)	Stripe: 2.9%+\$0.30 per transaction Paypal: 3.2%	0%	Stripe: 2.9%+\$0.30 per transaction Paypal: 3.2%
Commission charge withheld by DSA	3%	0%	0%

6. General Understanding

1. Request for **Gift Ticket Swap** is made between two individual members (gift provider or gift swapper) for the **gift tickets (or gift cards) with the same value**
2. Request for **Gift Ticket Exchange** is made between two individual members for the **gift tickets (or gift cards) with two different values** and *the gift provider of the higher valued gift ticket will have a choice of either a) lowering his/her gift ticket value to match the lower valued gift ticket by giving discount for the difference or b) keeping his or her gift ticket value at the original value and emulate a Swap by giving and receiving back the difference in the two values to/from his/her exchange partner with the lower gift ticket value. The option b) allows both parties to transact at their own gift ticket value.*
3. The 3% DSA gift ticket commission is charged to the gift provider for the gift tickets that are issued for either purchase or Swap as well as Exchange . *The 3% DSA gift ticket commission is charged to each of the Swap or Exchange partners every time the gift ticket is swapped or exchanged and this may occur more than once until it is redeemed.*
4. When the Gift Ticket is issued for swap or exchange instead of a purchase, the 3% DSA gift ticket commission charge will be added to *the DSA commission receivable account for the gift provider or gift swapper. The gift provider/swapper has a choice either a) to have the balance deducted when the funds are paid out to him/her from the next gift ticket sale or b) to swap automatically with one of his/her gift ticket when the balance reaches sufficient amount. [Note that DSA will be the owner of these gift tickets.]* Hence no cash/money will be required by the gift provider/swapper for swaps nor exchanges at all times.

Monday, October 7th, 2019

5. When Request for Swap or Exchange is made via website and you receive no reply;- *The absence of reply* does not mean “No”, so keep trying until when you receive “Yes” or “No” reply. (In most cases, It’s safe to assume that no news is good news!)
6. There will be record of every transaction taking place in the DSA website and the reports will be available for each member at month end.
7. There will be a Button for the Option to Search for Potential Swap/Exchange Partners which will be a list of gift providers/swappers who have what the gift provider/swapper needs and desires. From this list, (s)he will be able to submit a request for swap or exchange.

7. Notes from the meeting on October 7th, 2019

- John, Manzoor and Kyung are working on developing & launching the DSA Mobile App to help bring more people get on board on DSA platform with grace and ease.

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