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09/06/16

Cash Basis

Daniels Loft Condominium Owners Assoc**Balance Sheet**

As of August 31, 2016

	Aug 31, 16
ASSETS	
Current Assets	
Checking/Savings	
Vectra Bank - Ckg	10,811.33
Vectra Bank - MMA-Reserves	91,251.32
Total Checking/Savings	102,062.65
Accounts Receivable	
Accounts Receivable	
Prepaid Assessments Adj	1,508.00
Accounts Receivable - Other	-1,508.00
Total Accounts Receivable	0.00
Total Accounts Receivable	0.00
Total Current Assets	102,062.65
TOTAL ASSETS	102,062.65
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Prepaid Assessments	1,508.00
Total Other Current Liabilities	1,508.00
Total Current Liabilities	1,508.00
Long Term Liabilities	
Non Current Liabilities	
Designated Reserves	91,114.40
Total Non Current Liabilities	91,114.40
Total Long Term Liabilities	91,114.40
Total Liabilities	92,622.40
Equity	
Retained Earnings	-9,344.02
Unrestricted Net Assets	12,070.32
Net Income	6,713.95
Total Equity	9,440.25
TOTAL LIABILITIES & EQUITY	102,062.65

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Cash Basis

Daniels Loft Condominium Owners Assoc
Profit & Loss
August 2016

	<u>Aug 16</u>
Ordinary Income/Expense	
Income	
3010 Association Dues	4,316.00
Total Income	<u>4,316.00</u>
Gross Profit	4,316.00
Expense	
5010 Administrative Expense	400.00
5260 Insurance	
5261 Prop. & Casualty Ins.	457.58
5264 Workman's Comp	379.00
Total 5260 Insurance	<u>836.58</u>
5350 Building Maintenance	
5362 Interior Maintenance	290.00
Total 5350 Building Maintenance	<u>290.00</u>
5450 Building Repairs	
5457 Plumbing and Electrical	505.00
Total 5450 Building Repairs	<u>505.00</u>
5520 Service Contracts	
5523 Cleaning Services	400.00
Total 5520 Service Contracts	<u>400.00</u>
5700 Telephone	104.07
5710 Utilities	
5720 Trash Removal	190.22
5730 Utilities - Other	478.45
Total 5710 Utilities	<u>668.67</u>
Total Expense	<u>3,204.32</u>
Net Ordinary Income	<u>1,111.68</u>
Net Income	<u><u>1,111.68</u></u>

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Cash Basis

Daniels Loft Condominium Owners Assoc

Budget Variance Report

August 2016

	Aug 16	Budget	Jan - Aug 16	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
3010 Association Dues	4,316.00	4,316.00	34,528.00	35,072.00	52,336.00
3540 Reimbursements	0.00	0.00	28.00	0.00	0.00
3800 CD Matured	0.00	0.00	0.00	0.00	0.00
3980 Interest	0.00	0.00	27.24	0.00	0.00
Total Income	4,316.00	4,316.00	34,583.24	35,072.00	52,336.00
Gross Profit	4,316.00	4,316.00	34,583.24	35,072.00	52,336.00
Expense					
5010 Administrative Expense	400.00	325.00	3,250.00	3,450.00	4,750.00
5260 Insurance					
5261 Prop. & Casualty Ins.	457.58	0.00	3,660.64	2,500.00	5,000.00
5264 Workman's Comp	379.00	400.00	379.00	400.00	400.00
Total 5260 Insurance	836.58	400.00	4,039.64	2,900.00	5,400.00
5300 Licenses & Permits	0.00	25.00	321.00	200.00	300.00
5350 Building Maintenance					
5351 Exterior Maintenance	0.00	450.00	1,972.00	3,600.00	5,400.00
5362 Interior Maintenance	290.00	225.00	4,174.78	1,800.00	2,700.00
Total 5350 Building Maintenance	290.00	675.00	6,146.78	5,400.00	8,100.00
5380 Management Fee	0.00	100.00	0.00	800.00	1,200.00
5430 Reserve Study	0.00		870.00		
5440 Professional Fees	0.00	0.00	120.00	75.00	100.00
5450 Building Repairs					
5454 General Repairs	0.00	200.00	0.00	1,500.00	2,200.00
5455 HVAC	0.00	50.00	0.00	400.00	600.00
5457 Plumbing and Electrical	505.00	0.00	505.00	0.00	0.00
Total 5450 Building Repairs	505.00	250.00	505.00	1,900.00	2,800.00
5520 Service Contracts					
5521 Elevator Contract	0.00	0.00	2,355.66	2,301.00	3,068.00
5523 Cleaning Services	400.00	400.00	3,200.00	3,200.00	4,800.00
5525 Security Fire Systems	0.00	0.00	145.00	300.00	2,100.00
Total 5520 Service Contracts	400.00	400.00	5,700.66	5,801.00	9,968.00
5550 Supplies - Building	0.00	25.00	0.00	200.00	300.00
5700 Telephone	104.07	100.00	815.61	800.00	1,200.00
5710 Utilities					
5720 Trash Removal	190.22	170.00	1,564.28	1,360.00	2,040.00
5730 Utilities - Other	478.45	540.00	4,536.32	4,320.00	6,480.00
Total 5710 Utilities	668.67	710.00	6,100.60	5,680.00	8,520.00
Total Expense	3,204.32	3,010.00	27,869.29	27,206.00	42,638.00
Net Ordinary Income	1,111.68	1,306.00	6,713.95	7,866.00	9,698.00
Net Income	1,111.68	1,306.00	6,713.95	7,866.00	9,698.00

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Daniels Loft Condominium Owners Assoc
Check Detail
August 2016

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Bill Pmt -Check	ACH	08/01/2016	High Country Pe...	Vectra Bank - Ckg		-165.00
Bill		08/01/2016		5362 Interior Mainte...	-165.00	165.00
TOTAL					-165.00	165.00
Bill Pmt -Check	ACH	08/03/2016	WCI Systems	Vectra Bank - Ckg		-190.22
Bill		08/03/2016		5720 Trash Removal	-190.22	190.22
TOTAL					-190.22	190.22
Bill Pmt -Check	ACH	08/04/2016	Pinnacol Assura...	Vectra Bank - Ckg		-379.00
Bill		08/04/2016		5264 Workman's C...	-379.00	379.00
TOTAL					-379.00	379.00
Bill Pmt -Check	ACH	08/05/2016	Century Link	Vectra Bank - Ckg		-104.07
Bill		08/05/2016		5700 Telephone	-104.07	104.07
TOTAL					-104.07	104.07
Bill Pmt -Check	ACH	08/15/2016	Systems Electric	Vectra Bank - Ckg		-505.00
Bill		08/15/2016		5457 Plumbing and ...	-505.00	505.00
TOTAL					-505.00	505.00
Bill Pmt -Check	ACH	08/24/2016	Colorado Spring...	Vectra Bank - Ckg		-478.45
Bill		08/24/2016		5730 Utilities - Other	-35.51	35.51
				5730 Utilities - Other	-209.23	209.23
				5730 Utilities - Other	-233.71	233.71
TOTAL					-478.45	478.45
Bill Pmt -Check	ACH	08/30/2016	American Family...	Vectra Bank - Ckg		-457.58
Bill		08/30/2016		5261 Prop. & Casua...	-457.58	457.58
TOTAL					-457.58	457.58
Bill Pmt -Check	5256	08/01/2016	Wylene Carol	Vectra Bank - Ckg		-300.00
Bill		08/01/2016		5010 Administrative ...	-300.00	300.00
TOTAL					-300.00	300.00
Bill Pmt -Check	5257	08/01/2016	Helen Chapman	Vectra Bank - Ckg		-130.00
Bill		08/01/2016		5523 Cleaning Servi...	-130.00	130.00
TOTAL					-130.00	130.00
Bill Pmt -Check	5258	08/01/2016	Karen Dellinger	Vectra Bank - Ckg		-100.00
Bill		08/01/2016		5010 Administrative ...	-100.00	100.00
TOTAL					-100.00	100.00
Bill Pmt -Check	5259	08/05/2016	Colorado Spring...	Vectra Bank - Ckg		-270.00
Bill		08/05/2016		5523 Cleaning Servi...	-270.00	270.00
TOTAL					-270.00	270.00
Bill Pmt -Check	5274	08/26/2016	High Country Pe...	Vectra Bank - Ckg		-125.00
Bill		08/26/2016		5362 Interior Mainte...	-125.00	125.00
TOTAL					-125.00	125.00