

Monthly Board Meeting –Thursday, May 23, 2019
6:00 pm, 2nd Floor Main Market Coop

Minutes

- Call to Order – President 6:04pm
- Review of the Agenda
- a. Roll Call –BOD Laura, Tamy, Dana, and Martee. Absent Amber. Also present are Shannon and Megan. 6:05pm
- Committee Updates
- a. Megan and Dana conducted a finance meeting 6:10pm
Tamy and Martee conducted an executive meeting
Community Engagement committee was waiting on Micki; however, a new plan has been set to encourage idea flow through Shannon instead.
 - b. Brief discussion on new GM position and Micki’s new role with the three-month plan of marketing and outreach in place to ensure productive progress. 6:20pm
 - c. Meeting with William from IGM occurred on Tuesday, May 21 6:40pm
- Approval Items
- a. Motion to approve April’s minutes, all in favor 6:42pm
 - b. FYI Report, Shannon
Review 6:43pm
New hires, Brook and Amy, are working out well. Deli is moving forward with sushi and Roast House bar setup. Produce is growing. Lucinda’s recommendations are being followed up by Amy. Loyalty Bot is in the works for coupon sending and punch card capability.
 - a. HR update 6:54pmJill has given notice to leave. There is a new Wellness Buyer names Inita Stoltz
 - b. Motion to approve FYI report, all in favor 6:58pm

c. B1- Annual Financial, Megan

6:59pm

Quarterly Financial Report given by Megan. Sales growth is largest concern with weather and conventions being the most influential factors that are difficult control internally.

Sales growth is in compliance. Good meetings with finance employees. Working on net income to be compliance for the end of the year. There is a plan in place. Cash is stable. Banking issue is figured out. All loans were consolidated with no interest and 11-year payment period. Interest has been reduced. Finance is in compliance except the data sheets need updated.

d. B3 – Asset protection, Shannon

7:19pm

Cyber protection coverage was suggested. Potential for more IT help for virus and banking problem. Tamy suggested G-sweep.

Membership year to date numbers are not in compliance. Reasons include more promotions and marketing needed and/or change in monthly discounts. Free consultation is possible from Josh King with Tinderbox Marketing for social media assistance.

Assets plan to be in compliance with Loyalty Bot and Micki doing new job 7:25pm

e. B1 is out of compliance but should be in compliance by next meeting. B3 is out of compliance but is being worked on.

f. Motion to approve B1 and B3, all in favor.

7:31pm

Member Equity Returns	7:40pm
Done through email.	
Secretary of State info – collect signatures	7:41pm
Signatures gathered	
Vote for new board Secretary	7:45pm
Motion to approve Laura as new Board Secretary, all in favor	

Signatures gathered for releasing Ellen from STCU. Tamy and Dana can still sign 7:50pm

No Executive Session held

Meeting closed 7:57pm

Upcoming Meetings:

Next Board meeting- Annual Meeting, June 20, 2019

add committee meetings if scheduled before next Board meeting