

**R.M. OF MOOSE CREEK NO. 33**  
**Financial Statements**  
**Year Ended December 31, 2010**

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## INDEPENDENT AUDITOR'S REPORT

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To the council of the R.M. of Moose Creek No. 33:

We have audited the accompanying financial statements of the R.M. of Moose Creek No. 33, which comprise the consolidated statement of financial position as at December 31, 2010, and the statements of operations, changes in net financial assets and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Opinion*

In our opinion, the financial statements present fairly, in all material respects, the financial position of R.M. of Moose Creek No. 33 as at December 31, 2010, and the results of its operations and its cash flow for the year then ended in accordance with Canadian generally accepted accounting principles.

Weyburn, Saskatchewan  
March 3, 2011

*Dillon Hillstead Melanson C.G.A. Prof. Corp.*  
CERTIFIED GENERAL ACCOUNTANTS

## **Management's Responsibility for Financial Reporting**

To the Ratepayers of the R.M. of Moose Creek No. 33 :

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian generally accepted accounting principals and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Dillon Hillstead Melanson, C.G.A. Prof. Corp., an independent firm of Certified General Accountants, is appointed by the councilors to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.

  
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Mayor/Reeve

  
\_\_\_\_\_  
Administrator

Almeda, SK

**R.M. OF MOOSE CREEK NO. 33**  
**Consolidated Statement of Financial Position**  
**December 31, 2010**

	2010	2009
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Temporary Investments (Note 2)	\$ 4,559,791	\$ 3,671,434
Taxes Receivable - Municipal (Note 3)	52,899	38,619
Other Accounts Receivable (Note 4)	64,216	38,295
Long-Term Investments (Note 5)	37,804	34,327
<b>Total Financial Assets</b>	<b>4,714,710</b>	<b>3,782,675</b>
<b>LIABILITIES</b>		
Accounts Payable	\$ 7,799	\$ 125,403
<b>Total Liabilities</b>	<b>7,799</b>	<b>125,403</b>
<b>NET FINANCIAL ASSETS</b>	<b>4,706,911</b>	<b>3,657,272</b>
<b>Non-Financial Assets</b>		
Tangible Capital Assets	4,608,146	4,550,262
Prepayments and Deferred Charges	821	1,281
Stock and Supplies	368,961	262,964
Other	15,989	15,989
<b>Total Non-Financial Assets</b>	<b>4,993,917</b>	<b>6,553,417</b>
<b>Accumulated Surplus (Deficit) (Schedule 8)</b>	<b>\$ 9,700,828</b>	<b>\$ 8,487,768</b>

**R.M. OF MOOSE CREEK NO. 33**  
**Consolidated Statement of Operations**  
**Year Ended December 31, 2010**

	Budget 2010	2010	2009
<b>Revenues</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	\$ 2,392,610	\$ 2,367,299	\$ 2,283,171
Fees and Charges (Schedules 4, 5)	63,950	94,263	58,862
Conditional Grants (Schedules 4, 5)	-	57,752	39,707
Tangible Capital Asset Sales - Gain (Loss) (Schedules 4, 5)	-	(15,663)	85,000
Land Sales - Gain (Loss) (Schedules 4, 5)	-	-	-
Investment Income and Commissions (Schedules 4, 5)	39,000	41,512	36,604
Other Revenues (Schedules 4, 5)	-	-	-
<b>Total Revenues</b>	<b>2,495,560</b>	<b>2,545,163</b>	<b>2,503,344</b>
<b>Expenses</b>			
General Government Services (Schedule 3)	275,480	255,618	280,185
Protective Services (Schedule 3)	53,700	45,137	41,400
Transportation Services (Schedule 3)	2,016,510	952,985	892,059
Environmental and Public Health Services (Schedule 3)	96,000	88,599	36,004
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	11,500	11,250	-
Utility Services (Schedule 3)	-	2,320	3,188
<b>Total Expenses</b>	<b>2,453,190</b>	<b>1,355,909</b>	<b>1,252,836</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>42,370</b>	<b>1,189,254</b>	<b>1,250,508</b>
Provincial/Federal Capital Grants and Contributions (Schedules 4, 5)	-	23,808	-
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>42,370</b>	<b>1,213,062</b>	<b>1,250,508</b>
Accumulated Surplus (Deficit), Beginning of Year	-	8,487,766	7,237,259
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>42,370</b>	<b>9,700,828</b>	<b>8,487,767</b>

**R.M. OF MOOSE CREEK NO. 33**  
**Consolidated Statement of Changes in Net Financial Assets**  
**Year Ended December 31, 2010**

	2010	2009
<b>Surplus (Deficit)</b>	<b>\$ 1,213,062</b>	<b>\$ 1,250,508</b>
Acquisition of tangible capital assets	(386,604)	(662,795)
Amortization of tangible capital assets	313,057	289,843
Proceeds on disposal of tangible capital assets	-	85,000
Loss (gain) on the disposal of tangible capital assets	15,663	(85,000)
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>(57,884)</b>	<b>(372,952)</b>
Acquisition of supplies inventories	-	(54,146)
Consumption of supplies inventory	(105,997)	-
Use of prepaid expense	460	130
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	<b>(105,537)</b>	<b>(54,016)</b>
<b>Increase (Decrease) in Net Financial Assets</b>	<b>1,049,641</b>	<b>823,540</b>
<b>Net Financial Assets - Beginning of Year</b>	<b>3,657,273</b>	<b>2,833,733</b>
<b>Net Financial Assets - End of Year</b>	<b>\$ 4,706,914</b>	<b>\$ 3,657,273</b>

**R.M. OF MOOSE CREEK NO. 33**  
**Consolidated Statement of Cash Flow**  
**Year Ended December 31, 2010**

	2010	2009
<b>OPERATING ACTIVITIES</b>		
Surplus (Deficit)	\$ 1,213,062	\$ 1,250,508
Items not affecting cash:		
Amortization of property, plant and equipment	313,057	289,843
Loss (gain) on disposal of assets	15,663	(85,000)
	<u>1,541,782</u>	<u>1,455,351</u>
Changes in non-cash working capital:		
Taxes Receivable - Municipal	(14,280)	23,098
Other Accounts Receivable	(25,921)	7,309
Accounts Payable	(117,604)	125,143
Stock and supplies	(105,997)	(54,146)
Prepayments and Deferred Charges	460	130
	<u>(263,342)</u>	<u>101,534</u>
Cash flow from operating activities	<u>1,278,440</u>	<u>1,556,885</u>
<b>INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(386,604)	(662,795)
Proceeds on disposal of property, plant and equipment	-	85,000
Long-Term Investments	(3,477)	(1,739)
Cash flow used by investing activities	<u>(390,081)</u>	<u>(579,534)</u>
<b>INCREASE IN CASH FLOW</b>	<b>888,359</b>	<b>977,351</b>
Cash - beginning of year	<u>3,671,435</u>	<u>2,694,085</u>
<b>CASH - END OF YEAR (Note 2)</b>	<b><u>\$ 4,559,794</u></b>	<b><u>\$ 3,671,436</u></b>



# R.M. OF MOOSE CREEK NO. 33

## Notes to Financial Statements

Year Ended December 31, 2010

### 1. Significant Accounting Policies

The consolidated financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants. Significant aspects of the accounting policies are as follows:

#### Basis of accounting:

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

#### a) Reporting Entity:

The financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. The RM has chosen not to consolidate The RM of Browning & Town of Lampman Recreation Board. Entities included in these financial statements are as follows:

Entity: None

#### b) Collection of Funds for Other Authorities:

Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in note 3.

#### c) Government Transfers:

Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as:

- a) the transfer is authorized
- b) eligibility criteria have been met by the recipient; and
- c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

#### d) Deferred Revenue:

Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

#### e) Local Improvement Charges:

Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

#### f) Net-Financial Assets:

Net-Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

#### g) Non-Financial Assets

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

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**1. Significant Accounting Policies (continued)****h) Appropriated Reserves:**

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

**i) Portfolio Investments:**

Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

**j) Inventories:**

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

**k) Tangible Capital Assets**

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

**General Assets**

	Useful Life	
Land	Indefinite	non-amortizable
Land Improvements	20 years	straight-line method
Buildings	25 & 40 years	straight-line method
Equipment	10 years	straight-line method
Motor vehicles	10 years	straight-line method

**Infrastructure Assets**

Infrastructure Assets	40 years	straight-line method
Water and Sewer	75 years	straight-line method
Road Network Assets	10 years	straight-line method

**Government contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does (not) capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of a (straight line) basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

**l) Landfill Liability**

The R.M. of Browning No. 34 maintains a waste transfer station. The R.M. does not anticipate any closure or post-closure costs to be associated with the site. No amount has been recorded as an asset or a liability.

**m) Trust Funds:**

Funds held in trust for others are neither included in the municipality's assets or equity. They are disclosed in Note (16).

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**1. Significant Accounting Policies (continued)****n) Measurement Uncertainty:**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality. The 'Opening Asset Costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

**o) Basis of Segmentation/Segment Report:**

The Municipality has adopted the new Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

**General Government:** The General Government segment provides for the administration of the municipality.

**Protective Services:** Protective Services is comprised of expenses for Police and Fire protection.

**Transportation Services:** The Transportation Services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

**Environmental and Public Health:** The Environmental segment provides waste disposal and other environmental services. The Public Health segment provides for expenses related to public health services in the municipality.

**Planning and Development:** The Planning and Development segment provides for neighbourhood development and sustainability.

**Recreation and Culture:** The Recreation and Culture segment provides for community services through the provision of recreation and leisure services.

**Utility Services:** The Utility Services segment provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

**2. Cash and Temporary Investments**

	2010	2009
Cash	\$ 4,559,791	\$ 3,671,434
Temporary Investments	-	1
	<b>\$ 4,559,791</b>	<b>\$ 3,671,435</b>

**R.M. OF MOOSE CREEK NO. 33****Notes to Financial Statements****Year Ended December 31, 2010****3. Taxes Receivable**

	2010	2009
Taxes Receivable - Municipal	\$ 72,927	\$ 58,648
Less - allowance for uncollectibles	(20,029)	(20,029)
Total Municipal Taxes Receivable	52,898	38,619
School - current	50,996	44,334
Total school taxes receivable	50,996	44,334
Municipal Hail - Tax Receivable	23,296	35,680
Total taxes and grants in lieu receivable	127,190	118,633
Deduct taxes receivable to be collected on behalf of other organizations	(74,292)	(80,014)
Municipal and grants in lieu taxes receivable	\$ 52,898	\$ 38,619

**4. Other Accounts Receivable**

	2010	2009
Federal government	\$ 26,474	\$ 30,630
Trade	38,315	8,237
Total Other Accounts Receivable	64,789	38,867
Less: allowance for uncollectibles	(572)	(572)
Net Other Accounts Receivable	\$ 64,217	\$ 38,295

**5. Long Term Investments:**

SARM Liability Insurance Fund - is recorded at cost \$37,693

**6. Contingent Liabilities**

None.

**7. Change in Accounting Policies**

Effective January 1, 2009, the Municipality adopted the Public Sector Accounting Board's recommendations for recording tangible capital assets and the new financial statement presentation. The tangible capital asset section, PSAB 3150, establishes standards on how to account for and report tangible capital assets in government financial statements. The financial statement presentation Section PSAB 1200, establishes general reporting principles and standards for the disclosure of information based on the underlying financial statement concepts and the objectives of the government financial statements.

The Municipality has chosen to apply the new policies retroactively, with restatement of 2008. The adjustment to reflect the new accounting policy for tangible capital assets has been made to 2008's opening accumulated surplus/deficit. See Schedule 11.

**8. Comparative Figures**

Some of the comparative figures have been reclassified to conform to the current year's presentation.

**R.M. OF MOOSE CREEK NO. 33**

**Schedule of Taxes and Other Unconditional Revenue**

**(Schedule 1)**

**Year Ended December 31, 2010**

	Budget 2010	2010	2009
<b>TAXES</b>			
General municipal tax levy	\$ 2,417,760	\$ 2,417,493	\$ 2,306,270
Discount on current year taxes	(110,000)	(110,915)	(104,501)
<b>Net Municipal Taxes</b>	<b>2,307,760</b>	<b>2,306,578</b>	<b>2,201,769</b>
Penalties on tax arrears	5,000	3,077	4,221
<b>Total taxes</b>	<b>2,312,760</b>	<b>2,309,655</b>	<b>2,205,990</b>
<b>UNCONDITIONAL GRANTS</b>			
Equalization (Revenue Sharing)	50,630	50,630	-
Other	21,970	-	6,356
<b>Total Unconditional Grants</b>	<b>72,600</b>	<b>50,630</b>	<b>6,356</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Provincial			
Transgas	1,000	1,125	1,125
SaskTel	6,250	5,889	6,248
Local/Other			
Other Government Transfers			
Other	-	-	63,452
<b>Total Grants in Lieu of Taxes</b>	<b>7,250</b>	<b>7,014</b>	<b>70,825</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>\$ 2,392,610</b>	<b>\$ 2,367,299</b>	<b>\$ 2,283,171</b>

**R.M. OF MOOSE CREEK NO. 33**

**Schedule of Operating and Capital Revenue by Function (Schedule 2-1)**

**Year Ended December 31, 2010**

	Budget 2010	2010	2009
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and charges	\$ 18,650	\$ 33,510	\$ 28,711
- Custom work	2,000	2,085	1,500
- Sales of supplies	3,000	957	6,727
- Other (Specify)	6,000	13,500	-
Total Fees and Charges	29,650	50,052	36,938
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain (loss)	-	-	-
- Investment income and commissions	39,000	41,512	36,604
- Other (Specify)	-	-	-
Total Other Segmented Revenue	68,650	91,564	73,542
Conditional Grants			
- Student Employment	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>68,650</b>	<b>91,564</b>	<b>73,542</b>
<b>Capital</b>			
Conditional Grants			
- Gas Tax	-	23,808	-
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>23,808</b>	<b>-</b>
<b>Total General Government Services</b>	<b>68,650</b>	<b>115,372</b>	<b>39,893</b>
<b>PROTECTIVE SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees	-	-	-
Fees and charges	5,000	6,420	5,450
- Other (Specify)	-	-	-
Total Fees and Charges	5,000	6,420	5,450
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	5,000	6,420	5,450
Conditional Grants			
Student Employment	-	-	-
Local government	-	-	-
Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>5,000</b>	<b>6,420</b>	<b>5,450</b>
<b>Capital</b>			
Conditional Grants			
Gas Tax	-	-	-
Provincial Disaster Assistance	-	-	-
Local government	-	-	-
Other (Specify)	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Protective Services</b>	<b>\$ 5,000</b>	<b>\$ 6,420</b>	<b>\$ 5,450</b>

**R.M. OF MOOSE CREEK NO. 33**

**Schedule of Operating and Capital Revenue by Function (Schedule 2 - 2)**

**Year Ended December 31, 2010**

	Budget 2010	2010	2009
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	\$ 500	\$ 2,047	\$ -
Custom work	-	-	-
Sales of supplies	18,000	12,864	15,587
Road Maintenance and Restoration			
Agreements	10,000	22,320	807
Frontage	-	-	-
Other (Specify)	-	-	-
Total Fees and Charges	28,500	37,231	16,394
Tangible capital asset sales - gain (loss)	-	(15,663)	85,000
Other (Specify)	-	-	-
Total Other Segmented Revenue	28,500	21,568	101,394
Primary Weight Corridor	-	-	-
Student Employment	-	-	-
Other (Specify)	-	57,752	39,707
Total Conditional Grants	-	57,752	39,707
<b>Total Operating</b>	<b>28,500</b>	<b>79,320</b>	<b>141,101</b>
<b>Capital</b>			
Conditional Grants			
Gas Tax	-	-	-
Canada/Sask Municipal Rural Infrastructure			
Fund	-	-	-
Heavy Haul	-	-	-
Designated Municipal Roads and Bridges	-	-	-
Provincial Disaster Assistance	-	-	-
Other (Specify)	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Transportation Services</b>	<b>28,500</b>	<b>79,320</b>	<b>141,101</b>
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	-	-	-
Waste and Disposal Fees	-	-	-
Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
Tangible capital asset sales - gain (loss)	-	-	-
Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
Student Employment	-	-	-
Local government	-	-	-
Other (Specify)	-	-	-
Total Conditional Grants	-	-	-

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**R.M. OF MOOSE CREEK NO. 33**

**Schedule of Operating and Capital Revenue by Function (continued)**  
**(Schedule 2 - 2)**

**Year Ended December 31, 2010**

	Budget 2010	2010	2009
<b>Capital</b>			
<b>Conditional Grants</b>			
Gas Tax	-	-	-
Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
Transit for Disabled	-	-	-
Provincial Disaster Assistance	-	-	-
Other (Specify)	-	-	-
<b>Total Capital</b>	-	-	-
<b>Total Environmental and Public Health     Services</b>	\$ -	\$ -	\$ -



**R.M. OF MOOSE CREEK NO. 33**

**Schedule of Operating and Capital Revenue by Function (Schedule 2 - 3)**

**Year Ended December 31, 2010**

	Budget 2010	2010	2009
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	\$ -	\$ -	\$ -
Maintenance and Development Charges	-	-	-
Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
Tangible capital asset sales - gain (loss)	-	-	-
Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
Student Employment	-	-	-
Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
Gas Tax	-	-	-
Provincial Disaster Assistance	-	-	-
Other (Specify)	-	-	-
<b>Total Capital</b>	-	-	-
<b>Total Planning and Development Services</b>	-	-	-
<b>RECREATION AND CULTURAL SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	-	-	-
Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
Tangible capital asset sales - gain (loss)	-	-	-
Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
Student Employment	-	-	-
Local Government	-	-	-
Donations	-	-	-
Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
Gas Tax	-	-	-
Provincial Disaster Assistance	-	-	-
Local government	-	-	-
Other (Specify)	-	-	-
<b>Total Capital</b>	-	-	-
<b>Total Recreation and Cultural Services</b>	\$ -	\$ -	\$ -

**R.M. OF MOOSE CREEK NO. 33**

**Schedule of Operating and Capital Revenue by Function (Schedule 2 - 4)**

**Year Ended December 31, 2010**

	Budget 2010	2010	2009
<b>UTILITY SERVICES</b>	<b>\$ 800</b>	<b>\$ 560</b>	<b>\$ 80</b>
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>102,950</b>	<b>201,672</b>	<b>186,524</b>
<b>SUMMARY</b>			
Total Other Segmented Revenue	102,950	120,112	215,083
Total Conditional Grants	-	57,752	549,043
Total Capital Grants and Contributions	-	23,808	-
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>\$ 102,950</b>	<b>\$ 201,672</b>	<b>\$ 764,126</b>

**R.M. OF MOOSE CREEK NO. 33**

**Total Expenses by Function**

**(Schedule 3 - 1)**

**Year Ended December 31, 2010**

	Budget 2010	2010	2009
<b>GENERAL GOVERNMENT SERVICES</b>			
GG-Council remuneration and travel	\$ 56,500	\$ 50,531	\$ 47,558
GG Wages and benefits	122,500	121,296	154,200
GG-Professional/Contractual services	57,950	54,287	42,196
GG-Utilities	6,980	6,690	6,029
GG-Maintenance, materials and supplies	30,500	18,574	27,520
GG -Grants and contributions - operating	-	-	-
GG-Amortization	-	4,008	2,586
GG-Interest	50	65	39
GG-Allowance For Uncollectibles	-	-	-
GG-Other (Specify)	1,000	167	57
<b>Total Government Services</b>	<b>275,480</b>	<b>255,618</b>	<b>280,185</b>
<b>PROTECTIVE SERVICES</b>			
<b>Police Protection</b>			
PS-Wages and benefits	-	-	-
PS-Professional/Contractual Services	12,000	11,844	11,844
PS-Utilities	-	-	-
PS-Maintenance, Materials and Supplies	-	-	-
PS-Grants and Contributions - Operating	-	-	-
PS-Grants and Contributions - Capital	-	-	-
PS-Other (Specify)	200	200	200
<b>Fire Protection</b>			
PS-Wages and benefits	-	-	-
PS-Professional/Contractual Services	-	-	-
PS-Utilities	-	-	-
PS-Maintenance, Materials and Supplies	36,300	12,005	8,268
PS-Grants and Contributions - Operating	-	-	-
PS-Grants and Contributions - Capital	-	-	-
PS-Amortization	-	21,088	21,088
PS-Interest	-	-	-
PS-Other (Specify)	5,200	-	-
<b>Total Protective Services</b>	<b>53,700</b>	<b>45,137</b>	<b>41,400</b>
<b>TRANSPORTATION SERVICES</b>			
TS-Wages and Benefits	306,000	277,382	259,683
TS-Professional/Contractual Services	1,208,000	8,249	11,468
TS-Utilities	14,010	10,518	9,175
TS-Maintenance, Materials and Supplies	488,500	368,875	345,564
TS-Grants and Contributions - Operating	-	-	-
TS-Grants and Contributions - Capital	-	-	-
TS-Amortization	-	287,961	266,169
TS-Interest	-	-	-
TS-Other (Specify)	-	-	-
<b>Total Transportation Services</b>	<b>\$ 2,016,510</b>	<b>\$ 952,985</b>	<b>\$ 892,059</b>

**R.M. OF MOOSE CREEK NO. 33**

**Total Expenses by Function**

**(Schedule 3 - 2)**

**Year Ended December 31, 2010**

	Budget 2010	2010	2009
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
EH-Professional/Contractual Services	\$ 43,500	\$ 39,194	\$ 33,813
EH-Utilities	2,500	3,202	1,791
EH-Maintenance, Materials and Supplies	-	-	-
EH-Grants and contributions - operating	20,000	20,000	-
EH-Grants and contributions - waste disposal	-	-	-
EH-Grants and contributions - Public Health	-	-	-
EH-Grants and contributions - capital	-	-	-
EH-Grants and contributions - waste disposal	-	-	-
EH-Grants and contributions - Public Health	-	-	-
EH-Amortization	-	-	-
EH-Interest	-	-	-
EH-Other (Specify)	30,000	26,203	400
<b>Total Environmental and Public Health Services</b>	<b>96,000</b>	<b>88,599</b>	<b>36,004</b>
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
PD-Professional/Contractual Services	-	-	-
PD-Grants and Contributions - Operating	-	-	-
PD-Grants and Contributions - Capital	-	-	-
PD-Amortization	-	-	-
PD-Interest	-	-	-
PD-Other (Specify)	-	-	-
<b>Total Planning and Development Services</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>RECREATION AND CULTURAL SERVICES</b>			
RC-Wages and Benefits	-	-	-
RC-Professional/Contractual Services	-	-	-
RC-Utilities	-	-	-
RC-Maintenance, Materials, and Supplies	-	-	-
RC-Grants and Contributions - Operating	11,500	11,250	-
RC-Grants and Contributions - Capital	-	-	-
RC-Amortization	-	-	-
RC-Interest	-	-	-
RC-Allowance For Uncollectibles	-	-	-
RC-Other (Specify)	-	-	-
<b>Total Recreation and Cultural Services</b>	<b>\$ 11,500</b>	<b>\$ 11,250</b>	<b>\$ -</b>

**R.M. OF MOOSE CREEK NO. 33**

**Total Expenses by Function**

**(Schedule 3 - 3)**

**Year Ended December 31, 2010**

	Budget 2010	2010	2009
<b>UTILITY SERVICES</b>			
UT-Wages and Benefits	\$ -	\$ -	\$ -
UT-Professional/Contractual Services	-	-	-
UT-Utilities	-	2,320	3,188
Maintenance, Materials and Supplies	-	-	-
Grants and Contributions - Operating	-	-	-
Grants and Contributions - Capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance For Uncollectibles	-	-	-
Other (Specify)	-	-	-
<b>Total Utility Services</b>	<b>\$ -</b>	<b>\$ 2,320</b>	<b>\$ 3,188</b>

R.M. OF MOOSE CREEK NO. 33

Consolidated Schedule of Segment Disclosure by Function

(Schedule 4)

Year Ended December 31, 2010

2010

**Revenues (Schedule 2)**

Fees and Charges  
Tangible Capital Asset Sales - Gain (Loss)  
Investment Income and Commissions  
Grants - conditional  
- capital

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
\$	50,052	\$ 6,420	\$ 37,231	\$ -	\$ -	\$ -	\$ 560	\$ 94,263
	-	-	(15,663)	-	-	-	-	(15,663)
	41,512	-	-	-	-	-	-	41,512
	-	-	57,752	-	-	-	-	57,752
	23,808	-	-	-	-	-	-	23,808
<b>Total revenues</b>	<b>115,372</b>	<b>6,420</b>	<b>79,320</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>560</b>	<b>201,672</b>

**Expenses (Schedule 3)**

Wages and Benefits  
Professional/Contractual Services  
Utilities  
Maintenance, materials and supplies  
Grants and Contributions  
Amortization  
Interest  
Other

171,827	-	277,382	-	-	-	-	-	449,209
54,287	11,844	8,249	39,194	-	-	-	-	113,574
6,690	-	10,518	3,202	-	-	-	2,320	22,730
18,574	12,005	368,875	-	-	-	-	-	399,454
-	-	-	20,000	-	11,250	-	-	31,250
4,008	21,088	287,961	-	-	-	-	-	313,057
65	-	-	-	-	-	-	-	65
167	200	-	26,203	-	-	-	-	26,570
<b>Total expenses</b>	<b>255,618</b>	<b>45,137</b>	<b>952,985</b>	<b>88,599</b>	<b>-</b>	<b>11,250</b>	<b>2,320</b>	<b>1,355,909</b>

**Surplus (Deficit) by Function**

\$ (140,246)	\$ (38,717)	\$ (873,665)	\$ (88,599)	\$ -	\$ (11,250)	\$ (1,760)	(1,154,237)
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Taxation and other unconditional revenue (Schedule 1)

**Net Surplus (Deficit)**

2,367,299
\$ 1,213,062

R.M. OF MOOSE CREEK NO. 33

Consolidated Schedule of Segment Disclosure by Function

(Schedule 5)

Year Ended December 31, 2010

2009

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 36,938	\$ 5,450	\$ 16,394	\$ -	\$ -	\$ -	\$ 80	\$ 58,862
Tangible Capital Asset Sales - Gain (Loss)	-	-	85,000	-	-	-	-	85,000
Investment Income and Commissions	36,604	-	-	-	-	-	-	36,604
Grants - conditional	-	-	39,707	-	-	-	-	39,707
<b>Total revenues</b>	<b>73,542</b>	<b>5,450</b>	<b>141,101</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>80</b>	<b>220,173</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	201,758	-	259,683	-	-	-	-	461,441
Professional/Contractual Services	42,196	11,844	11,468	33,813	-	-	-	99,321
Utilities	6,029	-	9,175	1,791	-	-	3,188	20,183
Maintenance, materials and supplies	27,520	8,268	345,564	-	-	-	-	381,352
Amortization	2,586	21,088	266,169	-	-	-	-	289,843
Interest	39	-	-	-	-	-	-	39
Other	57	200	-	400	-	-	-	657
<b>Total expenses</b>	<b>280,185</b>	<b>41,400</b>	<b>892,059</b>	<b>36,004</b>	<b>-</b>	<b>-</b>	<b>3,188</b>	<b>1,252,836</b>
<b>Surplus (Deficit) by Function</b>	<b>(206,643)</b>	<b>(35,950)</b>	<b>(750,958)</b>	<b>(36,004)</b>	<b>-</b>	<b>-</b>	<b>(3,108)</b>	<b>(1,032,663)</b>

Taxation and other conditional revenue (Schedule 1)

2,283,171

Net Surplus (Deficit)

\$ 1,250,508

R.M. OF MOOSE CREEK NO. 33

Consolidated Schedule of Tangible Capital Assets by Object

(Schedule 6)

Year Ended December 31, 2010

	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Infrastructure Assets Linear Assets	General Infrastructure Under Const.	2010		2009	
								Total	Total	Total	Total
<b>Asset Cost</b>											
Opening Asset costs	\$ 234,950	\$ -	\$ 341,435	\$ -	\$ 1,681,732	\$ 7,379,285	\$ -	\$ 9,637,402	\$ 9,190,157		
Additions during the year	-	-	42,915	-	235,088	108,601	-	386,604	662,795		
Disposals and write-downs during the year	(15,663)	-	-	-	-	-	-	(15,663)	(215,550)		
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-		
<b>Closing Asset Costs</b>	<b>219,287</b>	<b>-</b>	<b>384,350</b>	<b>-</b>	<b>1,916,820</b>	<b>7,487,886</b>	<b>-</b>	<b>10,008,343</b>	<b>9,637,402</b>		
<b>Accumulated Amortization Cost</b>											
Opening accumulated amortization costs	-	-	59,275	-	1,107,240	3,920,625	-	5,087,140	5,012,847		
Add: amortization taken	-	-	8,536	-	173,833	130,688	-	313,057	289,843		
Less: accumulated amortization on disposals	-	-	-	-	-	-	-	-	(215,550)		
<b>Closing Accumulated Amortization Costs</b>	<b>-</b>	<b>-</b>	<b>67,811</b>	<b>-</b>	<b>1,281,073</b>	<b>4,051,313</b>	<b>-</b>	<b>5,400,197</b>	<b>5,087,140</b>		
<b>Net Book Value</b>	<b>\$ 219,287</b>	<b>\$ -</b>	<b>\$ 316,539</b>	<b>\$ -</b>	<b>\$ 635,747</b>	<b>\$ 3,436,573</b>	<b>\$ -</b>	<b>\$ 4,608,146</b>	<b>\$ 4,550,262</b>		



R.M. OF MOOSE CREEK NO. 33

Consolidated Schedule of Tangible Capital Assets by Function

(Schedule 7)

Year Ended December 31, 2010

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	2010		2009	
								Total		Total	
<b>Asset Cost</b>											
Opening Asset costs	\$ 110,547	\$ 235,880	\$ 9,290,975	\$ -	\$ -	\$ -	\$ -	\$ 9,637,402	\$	\$ 9,190,157	
662,795	-	235,088	-	108,601	-	42,915	-	386,604		662,795	
Disposals and write-downs during the year	-	-	-	-	-	-	-	-		(215,550)	
<b>Closing Asset Costs</b>	110,547	470,968	9,290,975	108,601	-	42,915	-	10,024,006		9,637,402	
<b>Accumulated Amortization Cost</b>											
Opening accumulated amortization costs	59,275	32,652	4,995,213	-	-	-	-	5,087,140		5,012,847	
Add: amortization taken	-	-	-	-	-	-	-	-		289,843	
Less: accumulated amortization on disposals	4,008	21,088	303,624	-	-	-	-	328,720		(215,550)	
<b>Closing Accumulated Amortization Costs</b>	63,283	53,740	5,298,837	-	-	-	-	5,415,860		5,087,140	
<b>Net Book Value</b>	\$ 47,264	\$ 417,228	\$ 3,992,138	\$ 108,601	\$ -	\$ 42,915	\$ -	\$ 4,608,146	\$	\$ 4,550,262	

**R.M. OF MOOSE CREEK NO. 33**

**Consolidated Schedule of Accumulated Surplus**

**(Schedule 8)**

**Year Ended December 31, 2010**

	2009	Changes	2010
<b>UNAPPROPRIATED SURPLUS</b>	\$ 2,142,134	\$ (85,374)	\$ 2,056,760
<b>APPROPRIATED RESERVES</b>			
Machinery and Equipment	566,522	200,000	766,522
Public Reserve	-	-	-
Capital Trust	360,000	-	360,000
Roadwork	591,900	825,000	1,416,900
Other - Unspecified Reserves	-	-	-
Other	492,500	-	492,500
<b>Total Appropriated</b>	<b>2,010,922</b>	<b>1,025,000</b>	<b>3,035,922</b>
<b>ORGANIZED HAMLETS</b>			
Hamlet of	-	-	-
Hamlet of	-	-	-
Hamlet of	-	-	-
<b>Total Hamlets</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6)	4,334,712	273,434	4,608,146
Less: Related debt	-	-	-
<b>Net Investment in Tangible Capital Assets</b>	<b>4,334,712</b>	<b>273,434</b>	<b>4,608,146</b>
<b>Other</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL ACCUMULATED SURPLUS</b>	<b>\$ 8,487,768</b>	<b>\$ 1,213,060</b>	<b>\$ 9,700,828</b>

R.M. OF MOOSE CREEK NO. 33  
Schedule of Mill Rates and Assessments  
Year Ended December 31, 2010

(Schedule 9)

	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mines	Total
Taxable Assessment	30,972,560	908,460	-	-	101,353,600	-	133,234,620
Total Assessment	30,972,560	908,460	-	-	101,353,600	-	133,234,620
Mill Rate Factor(s)	0.850	0.850	-	-	1.901	-	
Total Base/Minimum Tax (generated for each property class)	-	-	-	-	-	-	432,600
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	\$ 289,593	\$ 8,494	\$ -	\$ -	\$ 2,119,405	\$ -	\$ 2,417,492

MILL RATES

MILLS
-
11.0000

Potash Mill Rate  
Uniform Municipal Mill Rate

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority)

**R.M. OF MOOSE CREEK NO. 33****Schedule of Council Remuneration****(Schedule 10)****Year Ended December 31, 2010**

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	Remuneration	Reimbursed Costs	Total
Murray Rossow	\$ 9,330	\$ 2,438	\$ 11,768
Scott Hewitt	3,365	937	4,302
Reed Gibson	8,660	4,060	12,720
Ron Moncrief	7,490	1,744	9,234
Phil Yanchycki	5,195	2,308	7,503
Jeff Humphries	5,420	1,574	6,994
Marlowe Brown	6,630	2,077	8,707
	<hr/>	<hr/>	<hr/>
	\$ 46,090	\$ 15,138	\$ 61,228

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