

4:01 PM
09/08/15
Cash Basis

Daniels Loft Condominium Owners Assoc
Balance Sheet
As of August 31, 2015

	<u>Aug 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Vectra Bank - Ckg	7,728.33
Vectra Bank - MMA-Reserves	81,674.91
Total Checking/Savings	89,403.24
Accounts Receivable	
Accounts Receivable	-2,215.37
Total Accounts Receivable	-2,215.37
Total Current Assets	87,187.87
TOTAL ASSETS	87,187.87
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-100.00
Total Accounts Payable	-100.00
Total Current Liabilities	-100.00
Long Term Liabilities	
Non Current Liabilities	
Designated Reserves	91,114.40
Total Non Current Liabilities	91,114.40
Total Long Term Liabilities	91,114.40
Total Liabilities	91,014.40
Equity	
Retained Earnings	-9,507.39
Net Income	5,680.86
Total Equity	-3,826.53
TOTAL LIABILITIES & EQUITY	87,187.87

4:16 PM
09/08/15
Cash Basis

Daniels Loft Condominium Owners Assoc
Profit & Loss
August 2015

	<u>Aug 15</u>
Ordinary Income/Expense	
Income	
3010 Association Dues	4,316.00
Total Income	<u>4,316.00</u>
Gross Profit	4,316.00
Expense	
5010 Administrative Expense	379.95
5260 Insurance	
5264 Workman's Comp	396.00
Total 5260 Insurance	<u>396.00</u>
5350 Building Maintenance	
5351 Exterior Maintenance	932.00
Total 5350 Building Maintenance	<u>932.00</u>
5380 Management Fee	100.00
5520 Service Contracts	
5523 Cleaning Services	400.00
Total 5520 Service Contracts	<u>400.00</u>
5550 Supplies - Building	37.64
5700 Telephone	101.34
5710 Utilities	
5720 Trash Removal	167.10
5730 Utilities - Other	512.87
Total 5710 Utilities	<u>679.97</u>
Total Expense	<u>3,026.90</u>
Net Ordinary Income	<u>1,289.10</u>
Net Income	<u><u>1,289.10</u></u>

4:20 PM

09/08/15

Cash Basis

Daniels Loft Condominium Owners Assoc

Budget Variance Report

August 2015

	Aug 15	Budget	Jan - Aug 15	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
3010 Association Dues	4,316.00	4,316.00	35,072.00	34,528.00	51,792.00
3540 Reimbursements	0.00	0.00	233.88	0.00	0.00
3980 Interest	0.00	0.00	0.00	0.00	0.00
Total Income	4,316.00	4,316.00	35,305.88	34,528.00	51,792.00
Gross Profit	4,316.00	4,316.00	35,305.88	34,528.00	51,792.00
Expense					
5010 Administrative Expense	379.95	0.00	2,607.45	0.00	0.00
5260 Insurance					
5261 Prop. & Casualty Ins.	0.00	0.00	2,942.68	2,700.00	5,400.00
5264 Workman's Comp	396.00	0.00	396.00	400.00	450.00
Total 5260 Insurance	396.00	0.00	3,338.68	3,100.00	5,850.00
5300 Licenses & Permits	0.00	25.00	254.00	200.00	300.00
5350 Building Maintenance					
5351 Exterior Maintenance	932.00	125.00	4,613.61	1,000.00	1,500.00
5362 Interior Maintenance	0.00	125.00	2,409.07	1,000.00	1,500.00
Total 5350 Building Maintenance	932.00	250.00	7,022.68	2,000.00	3,000.00
5380 Management Fee	100.00	250.00	1,400.00	2,000.00	3,000.00
5390 Onsite Mgmt Fee	0.00	250.00	0.00	2,000.00	3,000.00
5430 Reserve Study	0.00	0.00	0.00	500.00	500.00
5440 Professional Fees	0.00	0.00	130.22	100.00	200.00
5450 Building Repairs					
5454 General Repairs	0.00	100.00	1,537.68	800.00	1,200.00
5455 HVAC	0.00	150.00	1,197.33	1,200.00	1,800.00
5457 Plumbing and Electrical	0.00	175.00	0.00	1,400.00	2,100.00
Total 5450 Building Repairs	0.00	425.00	2,735.01	3,400.00	5,100.00
5520 Service Contracts					
5521 Elevator Contract	0.00	0.00	2,302.02	2,235.00	2,980.00
5523 Cleaning Services	400.00	400.00	3,150.00	3,200.00	4,800.00
5525 Security Fire Systems	0.00	0.00	145.00	0.00	0.00
Total 5520 Service Contracts	400.00	400.00	5,597.02	5,435.00	7,780.00
5550 Supplies - Building	37.64	100.00	304.57	800.00	1,200.00
5700 Telephone	101.34	100.00	787.14	800.00	1,200.00
5710 Utilities					
5720 Trash Removal	167.10	150.00	1,246.96	1,200.00	1,800.00
5730 Utilities - Other	512.87	525.00	4,201.29	4,200.00	6,300.00
Total 5710 Utilities	679.97	675.00	5,448.25	5,400.00	8,100.00
Total Expense	3,026.90	2,475.00	29,625.02	25,735.00	39,230.00

4:20 PM
09/08/15
Cash Basis

Daniels Loft Condominium Owners Assoc
Budget Variance Report
August 2015

	<u>Aug 15</u>	<u>Budget</u>	<u>Jan - Aug 15</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Net Ordinary Income	1,289.10	1,841.00	5,680.86	8,793.00	12,562.00
Other Income/Expense					
Other Expense					
Contingency Fund	0.00	200.00	0.00	1,600.00	2,400.00
Total Other Expense	0.00	200.00	0.00	1,600.00	2,400.00
Net Other Income	0.00	-200.00	0.00	-1,600.00	-2,400.00
Net Income	<u>1,289.10</u>	<u>1,641.00</u>	<u>5,680.86</u>	<u>7,193.00</u>	<u>10,162.00</u>

4:23 PM

09/08/15

Daniels Loft Condominium Owners Assoc

Check Detail

August 2015

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	ACH	08/04/2015	WCI Systems		Vectra Bank - C...		-167.10
Bill		08/04/2015			5720 Trash Re...	-167.10	167.10
TOTAL						-167.10	167.10
Bill Pmt -Check	ACH	08/04/2015	Wylene Carol		Vectra Bank - C...		-250.00
Bill		08/04/2015			5010 Administr...	-250.00	250.00
TOTAL						-250.00	250.00
Bill Pmt -Check	ACH	08/06/2015	Specialty Clean...		Vectra Bank - C...		-165.00
Bill		08/06/2015			5351 Exterior ...	-165.00	165.00
TOTAL						-165.00	165.00
Bill Pmt -Check	ACH	08/07/2015	Century Link		Vectra Bank - C...		-101.34
Bill		08/07/2015			5700 Telephone	-101.34	101.34
TOTAL						-101.34	101.34
Bill Pmt -Check	ACH	08/07/2015	Reliable Roofin...		Vectra Bank - C...		-767.00
Bill		08/07/2015			5351 Exterior ...	-767.00	767.00
TOTAL						-767.00	767.00
Bill Pmt -Check	ACH	08/17/2015	ACE Hardware		Vectra Bank - C...		-37.64
Bill		08/17/2015			5550 Supplies ...	-37.64	37.64
TOTAL						-37.64	37.64
Bill Pmt -Check	ACH	08/24/2015	Hostek		Vectra Bank - C...		-79.95
Bill		08/24/2015			5010 Administr...	-79.95	79.95
TOTAL						-79.95	79.95
Bill Pmt -Check	ACH	08/25/2015	Colorado Sprin...		Vectra Bank - C...		-512.87
Bill		08/25/2015			5730 Utilities - ...	-33.48	33.48
					5730 Utilities - ...	-235.45	235.45
					5730 Utilities - ...	-243.94	243.94
TOTAL						-512.87	512.87
Bill Pmt -Check	5134	08/07/2015	Colorado Sprin...		Vectra Bank - C...		-270.00
Bill		08/07/2015			5523 Cleaning ...	-270.00	270.00
TOTAL						-270.00	270.00
Bill Pmt -Check	5137	08/05/2015	Helen Chapman		Vectra Bank - C...		-130.00
Bill		08/05/2015			5523 Cleaning ...	-130.00	130.00
TOTAL						-130.00	130.00
Bill Pmt -Check	5138	08/05/2015	Wylene Carol		Vectra Bank - C...		-50.00
Bill		08/05/2015			5010 Administr...	-50.00	50.00
TOTAL						-50.00	50.00

4:23 PM

09/08/15

Daniels Loft Condominium Owners Assoc

Check Detail

August 2015

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	5141	08/07/2015	Pinnacol Assur...		Vectra Bank - C...		-396.00
Bill		08/07/2015			5264 Workman...	-396.00	396.00
TOTAL						-396.00	396.00
Bill Pmt -Check	5146	08/12/2015	The Best Mana...		Vectra Bank - C...		-100.00
Bill	1735	08/01/2015			5380 Manage...	-100.00	100.00
TOTAL						-100.00	100.00