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01/02/20

Cash Basis

Daniels Loft Condominium Owners Assoc
Balance Sheet
As of December 31, 2019

		Dec 31, 19
ASSETS		
Current Assets		
Checking/Savings		
First Bank		6,000.00
Vectra Bank - Ckg		1,179.80
Vectra Bank - MMA-Reserves		88,500.77
Total Checking/Savings		95,680.57
Total Current Assets		95,680.57
TOTAL ASSETS		**95,680.57**
LIABILITIES & EQUITY		
Liabilities		
Long Term Liabilities		
Non Current Liabilities		
Designated Reserves	91,114.40	
Total Non Current Liabilities		91,114.40
Total Long Term Liabilities		91,114.40
Total Liabilities		91,114.40
Equity		
Retained Earnings		-9,344.02
Unrestricted Net Assets		21,445.55
Net Income		-7,535.36
Total Equity		4,566.17
TOTAL LIABILITIES & EQUITY		**95,680.57**

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01/02/20

Cash Basis

Daniels Loft Condominium Owners Assoc
Profit & Loss
December 2019

		Dec 19
Ordinary Income/Expense		
Income		
3010 Association Dues		4,749.00
3980 Interest		3.54
Total Income		4,752.54
Gross Profit		4,752.54
Expense		
5010 Administrative Expense		500.00
5260 Insurance		
5261 Prop. & Casualty Ins.	477.50	
Total 5260 Insurance		477.50
5350 Building Maintenance		
5351 Exterior Maintenance	466.00	
Total 5350 Building Maintenance		466.00
5520 Service Contracts		
5521 Elevator Contract	870.99	
5523 Cleaning Services	100.00	
Total 5520 Service Contracts		970.99
5700 Telephone		147.16
5710 Utilities		
5730 Utilities - Other	726.00	
Total 5710 Utilities		726.00
Total Expense		3,287.65
Net Ordinary Income		1,464.89
Net Income		**1,464.89**

01/02/20
Cash Basis

Daniels Loft Condominium Owners Assoc
Budget Variance Report
December 2019

	Dec 19	Budget	$ Over Bud...	Jan - Dec 19	YTD Budget	$ Over Bud...	Annual Bud...
Ordinary Income/Expense							
Income							
3010 Association Dues	4,749.00	4,749.00	0.00	57,128.00	56,788.00	340.00	56,788.00
3540 Reimbursements	0.00	0.00	0.00	371.75	0.00	371.75	0.00
3980 Interest	3.54	250.00	(246.46)	104.48	1,000.00	(895.52)	1,000.00
3990 Late Fees	0.00	0.00	0.00	(140.00)	0.00	(140.00)	0.00
Total Income	4,752.54	4,999.00	(246.46)	57,464.23	57,788.00	(323.77)	57,788.00
Gross Profit	4,752.54	4,999.00	(246.46)	57,464.23	57,788.00	(323.77)	57,788.00
Expense							
5010 Administrative Expense	500.00	400.00	100.00	4,854.25	4,800.00	54.25	4,800.00
5260 Insurance							
5261 Prop. & Casualty Ins.	477.50	625.00	(147.50)	7,959.37	7,500.00	459.37	7,500.00
5264 Workman's Comp	0.00	0.00	0.00	350.00	400.00	(50.00)	400.00
Total 5260 Insurance	477.50	625.00	(147.50)	8,309.37	7,900.00	409.37	7,900.00
5300 Licenses & Permits	0.00	0.00	0.00	319.00	350.00	(31.00)	350.00
5350 Building Maintenance							
5351 Exterior Maintenance	466.00	275.00	191.00	20,696.20	3,300.00	17,396.20	3,300.00
5362 Interior Maintenance	0.00	225.00	(225.00)	1,225.25	2,700.00	(1,474.75)	2,700.00
Total 5350 Building Maintenance	466.00	500.00	(34.00)	21,921.45	6,000.00	15,921.45	6,000.00
5440 Professional Fees	0.00	0.00	0.00	100.00	60.00	40.00	60.00
5450 Building Repairs							
5454 General Repairs	0.00	200.00	(200.00)	1,005.62	2,400.00	(1,394.38)	2,400.00
5455 HVAC	0.00	70.00	(70.00)	0.00	840.00	(840.00)	840.00
5457 Plumbing and Electrical	0.00	0.00	0.00	8,670.61	0.00	8,670.61	0.00
Total 5450 Building Repairs	0.00	270.00	(270.00)	9,676.23	3,240.00	6,436.23	3,240.00
5520 Service Contracts							
5521 Elevator Contract	870.99	350.00	520.99	2,612.97	4,200.00	(1,587.03)	4,200.00
5523 Cleaning Services	100.00	425.00	(325.00)	4,870.00	5,100.00	(230.00)	5,100.00
5525 Security Fire Systems	0.00	0.00	0.00	2,343.17	2,100.00	243.17	2,100.00
Total 5520 Service Contracts	970.99	775.00	195.99	9,826.14	11,400.00	(1,573.86)	11,400.00
5550 Supplies - Building	0.00	25.00	(25.00)	0.00	300.00	(300.00)	300.00
5700 Telephone	147.16	130.00	17.16	1,601.79	1,560.00	41.79	1,560.00
5710 Utilities							
5720 Trash Removal	0.00	126.00	(126.00)	1,184.00	1,512.00	(328.00)	1,512.00
5730 Utilities - Other	726.00	575.00	151.00	7,207.36	6,900.00	307.36	6,900.00
Total 5710 Utilities	726.00	701.00	25.00	8,391.36	8,412.00	(20.64)	8,412.00
Total Expense	3,287.65	3,426.00	(138.35)	64,999.59	44,022.00	20,977.59	44,022.00
Net Ordinary Income	1,464.89	1,573.00	(108.11)	(7,535.36)	13,766.00	(21,301.36)	13,766.00
Net Income	**1,464.89**	**1,573.00**	**(108.11)**	**(7,535.36)**	**13,766.00**	**(21,301.36)**	**13,766.00**

Daniels Loft Condominium Owners Assoc
Check Detail
December 2019

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Bill Pmt -Check	**Bill ...**	**12/06/2019**	**Century Link**	**Vectra Bank - Ckg**		**-147.16**
Bill		12/06/2019		5700 Telephone	-147.16	147.16
TOTAL					-147.16	147.16
Bill Pmt -Check	**Bill ...**	**12/11/2019**	**Century Link**	**Vectra Bank - Ckg**		**-138.21**
Bill		12/11/2019		5700 Telephone	-138.21	138.21
TOTAL					-138.21	138.21
Bill Pmt -Check	**344**	**12/27/2019**	**Colorado Sprin...**	**Vectra Bank - Ckg**		**-726.00**
Bill		12/27/2019		5730 Utilities - Other	-726.00	726.00
TOTAL					-726.00	726.00
Bill Pmt -Check	**5690**	**12/02/2019**	**GFL Environme...**	**Vectra Bank - Ckg**		**-126.00**
Bill		12/02/2019		5351 Exterior Main...	-126.00	126.00
TOTAL					-126.00	126.00
Bill Pmt -Check	**5691**	**12/18/2019**	**Helen Chapman**	**Vectra Bank - Ckg**		**-100.00**
Bill		12/18/2019		5523 Cleaning Ser...	-100.00	100.00
TOTAL					-100.00	100.00
Bill Pmt -Check	**5692**	**12/02/2019**	**Karen Dellinger**	**Vectra Bank - Ckg**		**-100.00**
Bill		12/02/2019		5010 Administrativ...	-100.00	100.00
TOTAL					-100.00	100.00
Bill Pmt -Check	**5693**	**12/04/2019**	**Wylene Carol**	**Vectra Bank - Ckg**		**-100.00**
Bill		12/04/2019		5010 Administrativ...	-100.00	100.00
TOTAL					-100.00	100.00
Bill Pmt -Check	**5696**	**12/13/2019**	**Wylene Carol**	**Vectra Bank - Ckg**		**-200.00**
Bill		12/13/2019		5010 Administrativ...	-200.00	200.00
TOTAL					-200.00	200.00
Bill Pmt -Check	**5697**	**12/13/2019**	**Otis Elevator C...**	**Vectra Bank - Ckg**		**-870.99**
Bill		12/13/2019		5521 Elevator Con...	-870.99	870.99
TOTAL					-870.99	870.99
Bill Pmt -Check	**5699**	**12/27/2019**	**MRA Enterpris...**	**Vectra Bank - Ckg**		**-320.00**
Bill		12/27/2019		5351 Exterior Main...	-320.00	320.00
TOTAL					-320.00	320.00
Bill Pmt -Check	**5700**	**12/23/2019**	**American Fami...**	**Vectra Bank - Ckg**		**-405.00**
Bill		12/23/2019		5261 Prop. & Cas...	-405.00	405.00
TOTAL					-405.00	405.00
Bill Pmt -Check	**5701**	**12/23/2019**	**TAB Constructi...**	**Vectra Bank - Ckg**		**-20.00**

Daniels Loft Condominium Owners Assoc
Check Detail
December 2019

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Bill		12/23/2019		5351 Exterior Main...	-20.00	20.00
TOTAL					-20.00	20.00
Bill Pmt -Check	**5702**	**12/23/2019**	**American Fami...**	**Vectra Bank - Ckg**		**-72.50**
Bill		12/23/2019		5261 Prop. & Cas...	-72.50	72.50
TOTAL					-72.50	72.50
Bill Pmt -Check	**5703**	**12/26/2019**	**Karen Dellinger**	**Vectra Bank - Ckg**		**-100.00**
Bill		12/26/2019		5010 Administrativ...	-100.00	100.00
TOTAL					-100.00	100.00