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04/06/16

Cash Basis

Daniels Loft Condominium Owners Assoc
Balance Sheet
As of March 31, 2016

	Mar 31, 16
ASSETS	
Current Assets	
Checking/Savings	
Vectra Bank - Ckg	4,701.72
Vectra Bank - MMA-Reserves	91,224.08
Total Checking/Savings	95,925.80
Accounts Receivable	
Accounts Receivable	-1,294.37
Total Accounts Receivable	-1,294.37
Total Current Assets	94,631.43
TOTAL ASSETS	94,631.43
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Non Current Liabilities	
Designated Reserves	91,114.40
Total Non Current Liabilities	91,114.40
Total Long Term Liabilities	91,114.40
Total Liabilities	91,114.40
Equity	
Retained Earnings	-9,507.39
Unrestricted Net Assets	12,070.32
Net Income	954.10
Total Equity	3,517.03
TOTAL LIABILITIES & EQUITY	94,631.43

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Cash Basis

Daniels Loft Condominium Owners Assoc

Profit & Loss

March 2016

	Mar 16
Ordinary Income/Expense	
Income	
3010 Association Dues	4,316.00
3540 Reimbursements	28.00
Total Income	4,344.00
Gross Profit	4,344.00
Expense	
5010 Administrative Expense	400.00
5260 Insurance	
5261 Prop. & Casualty Ins.	457.58
Total 5260 Insurance	457.58
5350 Building Maintenance	
5362 Interior Maintenance	1,010.00
Total 5350 Building Maintenance	1,010.00
5430 Reserve Study	435.00
5440 Professional Fees	120.00
5520 Service Contracts	
5523 Cleaning Services	400.00
Total 5520 Service Contracts	400.00
5700 Telephone	101.70
5710 Utilities	
5720 Trash Removal	167.10
5730 Utilities - Other	613.25
Total 5710 Utilities	780.35
Total Expense	3,704.63
Net Ordinary Income	639.37
Net Income	639.37

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Cash Basis

Daniels Loft Condominium Owners Assoc

Budget Variance Report

March 2016

	Mar 16	Budget	Jan - Mar 16	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
3010 Association Dues	4,316.00	4,316.00	12,948.00	13,492.00	52,336.00
3540 Reimbursements	28.00	0.00	28.00	0.00	0.00
3800 CD Matured	0.00	0.00	0.00	0.00	0.00
3980 Interest	0.00	0.00	0.00	0.00	0.00
Total Income	4,344.00	4,316.00	12,976.00	13,492.00	52,336.00
Gross Profit	4,344.00	4,316.00	12,976.00	13,492.00	52,336.00
Expense					
5010 Administrative Expense	400.00	1,175.00	1,250.00	1,825.00	4,750.00
5260 Insurance					
5261 Prop. & Casualty Ins.	457.58	0.00	1,372.74	0.00	5,000.00
5264 Workman's Comp	0.00	0.00	0.00	0.00	400.00
Total 5260 Insurance	457.58	0.00	1,372.74	0.00	5,400.00
5300 Licenses & Permits	0.00	25.00	0.00	75.00	300.00
5350 Building Maintenance					
5351 Exterior Maintenance	0.00	450.00	1,382.00	1,350.00	5,400.00
5362 Interior Maintenance	1,010.00	225.00	2,434.78	675.00	2,700.00
Total 5350 Building Maintenance	1,010.00	675.00	3,816.78	2,025.00	8,100.00
5380 Management Fee	0.00	100.00	0.00	300.00	1,200.00
5430 Reserve Study	435.00		435.00		
5440 Professional Fees	120.00	0.00	120.00	25.00	100.00
5450 Building Repairs					
5454 General Repairs	0.00	150.00	0.00	550.00	2,200.00
5455 HVAC	0.00	50.00	0.00	150.00	600.00
5457 Plumbing and Electrical	0.00	0.00	0.00	0.00	0.00
Total 5450 Building Repairs	0.00	200.00	0.00	700.00	2,800.00
5520 Service Contracts					
5521 Elevator Contract	0.00	0.00	785.22	767.00	3,068.00
5523 Cleaning Services	400.00	400.00	1,200.00	1,200.00	4,800.00
5525 Security Fire Systems	0.00	100.00	145.00	100.00	2,100.00
Total 5520 Service Contracts	400.00	500.00	2,130.22	2,067.00	9,968.00
5550 Supplies - Building	0.00	25.00	0.00	75.00	300.00
5700 Telephone	101.70	100.00	305.10	300.00	1,200.00
5710 Utilities					
5720 Trash Removal	167.10	170.00	636.30	510.00	2,040.00
5730 Utilities - Other	613.25	540.00	1,955.76	1,620.00	6,480.00
Total 5710 Utilities	780.35	710.00	2,592.06	2,130.00	8,520.00
Total Expense	3,704.63	3,510.00	12,021.90	9,522.00	42,638.00
Net Ordinary Income	639.37	806.00	954.10	3,970.00	9,698.00
Net Income	639.37	806.00	954.10	3,970.00	9,698.00

Daniels Loft Condominium Owners Assoc

Check Detail

March 2016

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	ACH	03/01/2016	WCI Systems		Vectra Bank - Ckg		-167.10
Bill		03/01/2016			5720 Trash Rem...	-167.10	167.10
TOTAL						-167.10	167.10
Bill Pmt -Check	ACH	03/08/2016	Century Link		Vectra Bank - Ckg		-101.70
Bill		03/08/2016			5700 Telephone	-101.70	101.70
TOTAL						-101.70	101.70
Bill Pmt -Check	ACH	03/24/2016	Vista Print		Vectra Bank - Ckg		-45.00
Bill		03/24/2016			5440 Profession...	-45.00	45.00
TOTAL						-45.00	45.00
Bill Pmt -Check	ACH	03/29/2016	Colorado Spring...		Vectra Bank - Ckg		-613.25
Bill		03/29/2016			5730 Utilities - O...	-43.77	43.77
					5730 Utilities - O...	-216.75	216.75
					5730 Utilities - O...	-352.73	352.73
TOTAL						-613.25	613.25
Bill Pmt -Check	ACH	03/30/2016	American Family...		Vectra Bank - Ckg		-457.58
Bill		03/30/2016			5261 Prop. & Ca...	-457.58	457.58
TOTAL						-457.58	457.58
Bill Pmt -Check	ACH	03/31/2016	R & R Homes		Vectra Bank - Ckg		-300.00
Bill		03/31/2016			5362 Interior Mai...	-300.00	300.00
TOTAL						-300.00	300.00
Bill Pmt -Check	103	03/08/2016	Aspen Reserves		Vectra Bank - Ckg		-435.00
Bill		03/08/2016			5430 Reserve St...	-435.00	435.00
TOTAL						-435.00	435.00
Bill Pmt -Check	104	03/11/2016	Kirk LaPoure		Vectra Bank - Ckg		-75.00
Bill		03/11/2016			5440 Profession...	-75.00	75.00
TOTAL						-75.00	75.00
Bill Pmt -Check	5205	03/01/2016	Wylene Carol		Vectra Bank - Ckg		-300.00
Bill		03/01/2016			5010 Administrati...	-300.00	300.00
TOTAL						-300.00	300.00
Bill Pmt -Check	5206	03/01/2016	Helen Chapman		Vectra Bank - Ckg		-130.00
Bill		03/01/2016			5523 Cleaning S...	-130.00	130.00
TOTAL						-130.00	130.00
Bill Pmt -Check	5208	03/07/2016	Colorado Spring...		Vectra Bank - Ckg		-270.00
Bill		03/07/2016			5523 Cleaning S...	-270.00	270.00
TOTAL						-270.00	270.00
Bill Pmt -Check	5209	03/01/2016	Karen Dellinger		Vectra Bank - Ckg		-100.00
Bill		03/01/2016			5010 Administrati...	-100.00	100.00
TOTAL						-100.00	100.00
Bill Pmt -Check	5222	03/14/2016	R & R Homes		Vectra Bank - Ckg		-710.00
Bill		03/14/2016			5362 Interior Mai...	-710.00	710.00
TOTAL						-710.00	710.00